



# Performance, Compensation & Talent Management Committee Meeting Agenda

**Videoconference** – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

**CalPERS Auditorium**

Lincoln Plaza North  
400 P Street  
Sacramento, CA

**November 18, 2020**

9:00 a.m.

**Committee Members**

Rob Feckner, Chair

Eraina Ortega, Vice Chair

Margaret Brown

Lisa Middleton

Stacie Olivares

Theresa Taylor

Shawnda Westly

**Open Session**

9:00 a.m.

| Item   | Presentation | Q & A | Cumulative Time |
|--|--------------|-------|-----------------|
| 1. Call to Order and Roll Call   |              |       |                 |
| 2. Approval of the November 18, 2020 Performance, Compensation & Talent Management Committee Timed Agenda      | 2            |       | 2m              |
| 3. Executive Report – Doug Hoffner   | 2            |       | 4m              |
| 4. <b>Action Consent Items</b> – Doug Hoffner  |              |       |                 |
| 4a. Approval of the September 16, 2020 Performance, Compensation & Talent Management Committee Meeting Minutes |              |       |                 |
| 5. <b>Information Consent Items</b> – Doug Hoffner   |              |       |                 |
| 5a. Annual Calendar Review   |              |       |                 |
| 5b. Draft Agenda for the February 2021 Performance, Compensation & Talent Management Committee Meeting         |              |       |                 |
| 5c. 2019-20 Fiscal Year-End Compensation Outcomes for Statutory Positions                                      |              |       |                 |
| 6. <b>Action Agenda Items</b>  |              |       |                 |

| Item   | Presentation | Q & A | Cumulative Time |
|--|--------------|-------|-----------------|
| 6a. Incentive Compensation Recommendations for the Chief Investment Officer Position – Michelle Tucker; Eric Gonzaga of Grant Thornton LLP | 15           | 15    | 34m             |
| <b>7. Information Agenda Items</b>   |              |       |                 |
| 7a. Financial Interest Separation Requirements for Chief Investment Officer Position – Michelle Tucker                                     | 10           | 20    | 1 hr, 4m        |
| 7b. Summary of Committee Direction – Doug Hoffner  | 1            |       | 1 hr, 5m        |
| 7c. Public Comment   |              |       |                 |

**Total Open Session Time: 1 hour, 5 minutes**

**Notes**

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.
5. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference.