



October 27, 2020

VIA EMAIL

Request for Consent

Dear Client:

We are pleased to inform you that Wilshire Associates Incorporated (“WAI”) and Wilshire Global Advisors Inc. (together with WAI, “Wilshire”) have entered into a purchase agreement with Monica Holdco (US) Inc. (“Buyer”), an affiliate of Motive Partners and CC Capital, pursuant to which a controlling stake in Wilshire will be sold to Buyer. The transaction is subject to customary closing conditions and is expected to close in the fourth quarter of 2020.

Under the U.S. Investment Advisers Act of 1940, the change in control of WAI resulting from consummation of this transaction will result in a deemed “assignment” of your agreement with WAI, and accordingly WAI is requesting your consent to this deemed assignment. Whether or not you consent, all of the terms of your agreement and the services you are receiving thereunder will remain unchanged and WAI will continue to provide services to you thereunder.

We ask you to complete and return the enclosed consent at your earliest convenience.

If you have any questions regarding the transaction or this request for consent please feel free to contact us.

Thank you for your continued trust and confidence.

Sincerely,

A handwritten signature in black ink, appearing to read 'Jason Schwarz'.

Jason Schwarz  
Chief Operating Officer  
Wilshire Associates

**Consent to Assignment**

Please complete and return this consent at your earliest convenience.

The undersigned hereby consents to the deemed assignment of its advisory agreement(s) with WAI:

Name of Client: \_\_\_\_\_

Signature: \_\_\_\_\_

Print name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**Please return the signed form by email to: <mailto:consultclientconsent@wilshire.com>.** Alternatively, you may return the form by facsimile to: 310-458-9932 or by mail addressed to: Wilshire Associates, Attn: Legal, 1299 Ocean Avenue, Suite 700, Santa Monica, CA 90401.