

**CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure (AB 2833 Report) - Absolute Return Strategies
For the Period Ending June 30, 2020**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									Requirements of § 7514.7						
AIV name	Address	Vintage year	Capital committed (\$)	Cash contributions (\$)	Cash distributions (\$)	Cash distributions + remaining value (\$)	Cash profit received (\$)	Investment multiple	Management fees and costs (\$)	Net IRR	Gross IRR	Fees and expenses paid by CalPERS directly to GP or related parties (\$)	Fees and expenses paid by the AIV to the GP or related parties (\$)	Fees and expenses paid by portfolio companies (\$)	Carried interest distributed (\$)
Brookside Capital Partners Fund, L.P.	https://www.baincapitalpublicequity.com/	2002	141,780,360	141,780,360	234,018,218	234,132,050	490,105	1.65	4,789	3.3%	N/A	-	-	-	46,832
Chatham Eureka Fund LP	N/A	2009	607,707,883	607,707,883	554,200,000	773,471,064	23,500,000	1.27	-	4.8%	N/A	-	-	-	-
Sculptor Domestic Partners II, L.P.	https://www.sculptor.com/	2005	420,000,000	420,000,000	522,116,692	522,224,000	956,418	1.24	-	-6.6%	N/A	-	-	-	(12,996)
Sculptor Eureka Fund, LP	https://www.sculptor.com/	2010	515,642,687	515,642,687	787,952,012	800,034,244	2,633,171	1.55	210,109	8.0%	N/A	-	-	-	-
SuttonBrook Eureka Fund LP	N/A	2007	153,836,426	153,836,426	114,527,339	115,782,696	-	0.75	-	-10.4%	N/A	-	-	-	-
Total			1,838,967,356	1,838,967,356	2,212,814,261	2,445,644,054	27,579,694		214,898			-	-	-	33,836

CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Global Equity
For the Period Ending June 30, 2020

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									Requirements of § 7514.7						
AIV name	Address	Vintage year	Capital committed (\$)	Cash contributions (\$)*	Cash distributions (\$)	Cash distributions + remaining value (\$)	Cash profit received (\$)	Investment multiple	Management fees and costs (\$)	Net IRR	Gross IRR	Fees and expenses paid by CalPERS directly to GP or related parties (\$)	Fees and expenses paid by the AIV to the GP or related parties (\$)	Fees and expenses paid by portfolio companies (\$)	Carried interest distributed (\$)
Strategic Investment Group Ventures II, LLC	https://www.strategicgroup.com/	2006	2,236,332	2,001,361	8,157,117	9,546,554	1,876,906	4.8	44,678	7.6%	25.6%	44,468	-	-	-
Total			2,236,332	2,001,361	8,157,117	9,546,554	1,876,906		44,678			44,468	-	-	-

CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Global Fixed Income
For the Period Ending June 30, 2020

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									Requirements of § 7514.7						
AIV name	Address	Vintage year	Capital committed (\$)	Cash contributions (\$)	Cash distributions (\$)	Cash distributions + remaining value (\$)	Cash profit received (\$)	Investment multiple	Management fees and costs (\$)	Net IRR	Gross IRR	Fees and expenses paid by CalPERS directly to GP or related parties (\$)	Fees and expenses paid by the AIV to the GP or related parties (\$)	Fees and expenses paid by portfolio companies (\$)	Carried interest distributed (\$)
Highland Restoration Capital Partners, L.P.	https://www.highlandcapital.com	2007	100,000,000	167,705,262	189,269,829	238,455,767	41,688,610	1.42	-	8.2%	N/A	-	-	-	-
Total			100,000,000	167,705,262	189,269,829	238,455,767	41,688,610		-			-	-	-	-

**CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Opportunistic Strategies
For the Period Ending June 30, 2020**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									Requirements of § 7514.7						
AIV name	Address	Vintage year	Capital committed (\$)	Cash contributions (\$)	Cash distributions (\$)	Cash distributions + remaining value (\$)	Cash profit received (\$)	Investment multiple	Management fees and costs (\$)	Net IRR	Gross IRR	Fees and expenses paid by CalPERS directly to GP or related parties (\$)	Fees and expenses paid by the AIV to the GP or related parties (\$)	Fees and expenses paid by portfolio companies (\$)	Carried interest distributed (\$)
Oaktree GILEAD Investment Fund, L.P. - Series A	https://www.oaktreecapital.com/	2020	500,000,000	18,000,000	-	17,999,809	-	1.00	6,216	N/M	N/M	-	-	-	-
PIMCO DISCO Onshore Fund III LP	https://www.pimco.com/	2020	300,000,000	60,000,000	-	60,958,169	-	1.02	60,078	N/M	N/M	60,078	60,078	-	-
Total			<u>800,000,000</u>	<u>78,000,000</u>	<u>-</u>	<u>78,957,978</u>	<u>-</u>		<u>66,294</u>			<u>60,078</u>	<u>60,078</u>	<u>-</u>	<u>-</u>

CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Real Assets For the Period Ending June 30, 2020

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									Requirements of § 7514.7						
AIV name	Address	Vintage year	Capital committed (\$)	Cash contributions (\$)	Cash distributions (\$)	Cash distributions + remaining value (\$)	Cash profit received (\$)	Investment multiple	Management fees and costs (\$)	Net IRR	Gross IRR	Fees and expenses paid by CalPERS directly to GP or related parties (\$)	Fees and expenses paid by the AIV to the GP or related parties (\$)	Fees and expenses paid by portfolio companies (\$)	Carried interest distributed (\$)
KC 2011, LLC	https://klein-financial.com/	2011	339,506,296	157,229,906	473,212,031	497,497,263	-	1.38	2,108,023	11.2%	13.9%	-	2,108,023	3,127,085	-
KSC Affordable Housing Investment Fund, LLC	https://klein-financial.com/	2003	143,135,244	99,418,366	106,370,791	106,544,787	-	1.07	23,093	0.9%	2.2%	-	23,093	-	-
Land Management Company Resmark	https://resmark.com/	2020	132,209,150	32,955,085	26,472,282	385,667,700	-	0.95	6,417,469	N/M	N/M	-	6,417,469	-	-
Land Management Company, LLC	https://ihpinc.com/	2014	1,209,697,879	611,254,430	806,071,316	806,019,422	-	0.89	3,445,256	-5.0%	-4.5%	-	3,445,256	-	-
LaSalle Japan Logistics Fund II LP	https://www.lasalle.com/	2007	19,827,906	26,762,320	35,632,707	35,816,630	-	1.33	3,507	9.2%	9.2%	-	3,507	-	-
Lincoln Timber L.P.	https://www.campbellglobal.com/	2007	2,192,346,806	2,192,346,806	843,780,787	1,701,519,431	16,658,493	0.77	2,536,696	-2.7%	-2.7%	-	2,536,696	2,677,047	-
National Office Partners, LLC (CWP)	http://www.commonwealth-partners.com/	2010	782,567,626	262,986,559	1,310,812,095	1,311,123,998	-	2.15	9,835	27.7%	29.6%	-	9,835	-	-
Neptune Regional Transmission System, LLC	https://neptunerts.com/	2012	202,521,788	202,529,551	89,699,776	372,699,776	9,350,390	1.84	-	9.4%	9.4%	-	-	-	-
North Haven Infrastructure Partners II LP	https://www.morganstanley.com/	2014	300,000,000	353,003,201	218,273,025	449,138,351	50,273,186	1.29	2,469,020	12.9%	14.4%	-	2,469,020	-	-
ORA Multifamily Investments I, LLC	https://resmark.com/	2004	486,000,000	708,404,899	922,665,472	947,959,898	3,892,677	1.34	379,845	10.0%	14.0%	-	379,845	-	5,118,473
ORA Residential Investments I, L.P.	https://resmark.com/	1999	329,000,000	1,572,349,756	1,779,062,583	1,889,264,812	-	1.22	557,153	14.4%	25.8%	-	557,153	-	-
Pacific Multifamily Investors, LLC	http://www.purapts.com/	2014	2,539,415,000	1,760,889,482	610,930,351	2,226,411,839	-	1.33	7,346,464	10.1%	10.9%	-	7,346,464	379,887	-
PERS-400 R STREET	https://www.hines.com/	2018	15,968,078	52,596,392	68,396,933	68,396,933	-	2.12	-	26.2%	26.2%	-	-	15,910	-
PLA Retail Fund I, LP	https://www.prudential.com/	2006	75,000,000	75,000,000	93,076,041	94,189,556	-	1.26	-	3.6%	3.6%	-	-	379,887	-
PMI Tactical	http://www.purapts.com/	2018	171,990,000	70,977,239	35,657,676	70,037,289	-	0.97	169,778	-9.9%	-8.3%	-	169,778	15,910	-
Sacramento Venture - Base	https://www.cimgroup.com/	2018	25,536,194	1,289,628	495,000	495,000	-	1.18	216,074	10.0%	10.7%	-	216,074	124,236	-
Sacramento Venture - DT	https://www.cimgroup.com/	2017	182,945,638	4,002,675	-	-	-	1.03	210,501	1.6%	2.3%	-	210,501	1,307	-
Sacramento Venture Hines Base	https://www.hines.com/	2019	5,426,846	2,046,657	528,000	56,510,990	-	1.03	227,150	13.0%	13.9%	-	227,150	160,718	-
Sacramento Venture Hines DT	https://www.hines.com/	2019	40,445,395	1,252,191	513,800	52,092,367	-	0.99	259,825	-4.2%	-3.4%	-	259,825	51,982	-
SF Mission Street Partners, LLC	https://resmark.com/	2018	1,470,000	49,481	3,306,765	3,306,961	-	0.67	2,231	-41.9%	-41.5%	-	2,231	-	-
Southern Diversified	https://www.campbellglobal.com/	2017	2,645,320	5,252,336	2,829,729	4,884,230	52,590	0.86	-	-5.1%	-5.1%	-	-	-	-
Stockbridge Hollywood Park Co-Investors, LP	https://www.stockbridge.com/	2006	98,600,000	99,964,367	141,305,752	193,810,760	2,957,664	1.92	368,631	6.9%	7.1%	-	368,631	-	-
Stockbridge Real Estate Fund II -B, LP	https://www.stockbridge.com/	2006	75,590,679	77,548,585	28,802,918	35,730,546	18,295,200	0.46	90,901	-7.2%	-6.9%	-	90,901	-	-
Strategic Property Fund Asia SCSF	https://www.jpmmorgan.com/	2016	250,000,000	253,267,502	12,113,230	269,416,341	8,340,000	1.06	2,976,490	4.0%	4.4%	-	2,976,490	-	-
Sylvanus LLC	https://www.gfplp.com/	2002	310,000,000	310,000,000	243,951,715	659,950,693	18,475,573	1.63	1,937,900	6.0%	6.0%	-	1,937,900	-	-
TechCore 2019	https://www.gjpartners.com/	2019	400,750,000	11,293,250	7,462,500	11,293,250	-	1.00	-	N/A	N/A	-	-	-	-
TechCore, LLC	https://www.gjpartners.com/	2012	3,155,061,117	1,869,418,850	1,196,724,445	2,616,072,029	62,635,275	1.40	9,315,649	12.0%	13.6%	-	9,315,649	2,153,373	705,258
Tower Bridge Infrastructure Partners, L.P.	https://www.global-infra.com/	2019	1,000,937,296	5,714,975	47,816,728	724,384,336	7,172,810	0.92	5,155,074	-10.6%	-9.8%	-	5,155,074	-	-
Whitney Ranch Resmark	https://resmark.com/	2020	17,543,853	7,551,878	2,197,250	51,688,735	-	1.14	107,655	N/M	N/M	-	107,655	-	-
Whitney Ranch Venture, LLC	https://ihpinc.com/	2013	271,115,688	152,575,504	150,876,644	150,879,770	-	0.95	1,187,419	-2.7%	-1.6%	-	1,187,419	-	-
Xander Co-Investment	http://www.thexandergroup.com/	2007	201,399,618	198,060,274	20,899,860	21,597,832	-	0.11	-	-20.5%	-18.5%	-	-	-	-
Total			74,179,579,343	46,895,194,613	32,056,044,200	75,746,604,266	571,049,845		289,435,644			-	289,435,644	77,571,730	281,251,386

**CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Trust Level Portfolio Management
For the Period Ending June 30, 2020**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
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AQR Multi-Asset Class Fund LP	www.aqr.com	2013	500,000,000	500,000,000	237,449,956	632,852,894	-	1.27	3,723,467	16.9%	24.2%	-	3,723,467	-	-
Total			500,000,000	500,000,000	237,449,956	632,852,894	-		3,723,467			-	3,723,467	-	-