



Board of Administration Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

November 18, 2020

10:30 a.m.

Or upon adjournment of the Board Governance Committee – Whichever is later

Board Members

Henry Jones, President

Theresa Taylor, Vice President

Margaret Brown

Rob Feckner

Fiona Ma

Lisa Middleton

David Miller

Stacie Olivares

Eraina Ortega

Jason Perez

Ramon Rubalcava

Shawnda Westly

Betty Yee

Open Session

10:30 a.m.

Or upon adjournment of the Board Governance Committee – Whichever is later

1. Call to Order and Roll Call

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126 (a)(1), (e), and (g)(1))

1. Chief Executive Officer’s Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

Open Session

10:30 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the November 18, 2020 Board of Administration Timed Agenda	1	1	3
3. Pledge of Allegiance – Henry Jones	1		4
4. Board President’s Report – Henry Jones	5		9

Item	Presentation	Q & A	Cumulative Time
5. Chief Executive Officer's Report (Oral) – Marcie Frost	6		15
6. Action Consent Items – Henry Jones			
6a. Approval of the September 14 and 16, 2020 and October 16, 2020 Board of Administration Meeting Minutes			
6b. Board Travel Approvals			
6c. Approval of Nomination of Board Member to Outside Board			
7. Information Consent Items – Henry Jones	5		20
7a. Board Meeting Calendar			
7b. Draft Agenda for the February 18, 2021 Board of Administration Meeting			
7c. General Counsel's Report			
7d. Communications and Stakeholder Relations			
8. Committee Reports and Actions			
8a. Investment Committee (Oral) – Theresa Taylor	5	5	30
8b. Pension & Health Benefits Committee (Oral) – Rob Feckner	5	5	40
8c. Finance & Administration Committee (Oral) – Theresa Taylor	5	5	50
8d. Performance, Compensation & Talent Management Committee (Oral) – Rob Feckner	0	0	50
8e. Risk & Audit Committee (Oral) – David Miller	5	5	60
8f. Board Governance Committee (Oral) – Henry Jones	5	5	70
9. Action Agenda Items			
9a. Proposed Decisions of Administrative Law Judges – Henry Jones	5	5	80
9a1. Daniel J. O'Connell			
9a2. James Grima			
9a3. Charles A. Therrien			
9a4. Kim L. Wagstaff			
9a5. Aaron Jason			
9a6. Susan P. Galloway			
9a7. Nubia Zamora			
9a8. Matthew W. Pohl			
9a9. Patricia Gayle Seyburn-Little			
9a10. Bryan J. Boyle			
9a11. Liana D. Taylor			

Item	Presentation	Q & A	Cumulative Time
9a12. James J. Suess			
9a13. Alex N. Ray			
9a14. Christopher G. Stephens			
9b. Petitions for Reconsideration – Henry Jones	5	5	90
9b1. Tawanna R. McFarland			
9c. State Legislative Proposals – Danny Brown	10	5	125
9c1. Disclosure of Private – Debt Records			
9c2. Optional Membership – Enrollment Date			
9c3. Collection on Overpayments – Deduction from Warrants			
9d. Approval of Committee Delegations – Matthew Jacobs	5	5	135
10. Information Agenda Items			
10a. State and Federal Legislation Update – Danny Brown	10	5	165
10b. Options for Retaining Fiduciary Counsel – Matthew Jacobs	5	10	180
10c. Summary of Board Direction – Marcie Frost	5		185
10d. Public Comment			

Total Open Session Time: 2h 5m

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e), and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the September 16, 2020 and October 16, 2020 Board of Administration Closed Session Meeting Minutes	1		3
3. Litigation Matters – Matthew Jacobs	45		48
3a. Wedding, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444) (previously denominated as Sanchez, et al. v. CalPERS, et al.)			
3b. General Counsel's Update on Pending Litigation			

Total Closed Session Time: 48 min

Notes

1. Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
4. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference.