



Board of Administration Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

November 18, 2020

10:30 a.m.

Or upon adjournment of the Board Governance Committee – Whichever is later

Board Members

Henry Jones, President

Theresa Taylor, Vice President

Margaret Brown

Rob Feckner

Fiona Ma

Lisa Middleton

David Miller

Stacie Olivares

Eraina Ortega

Jason Perez

Ramon Rubalcava

Shawnda Westly

Betty Yee

Open Session

10:30 a.m.

Or upon adjournment of the Board Governance Committee – Whichever is later

1. Call to Order and Roll Call

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126 (a)(1), (e), and (g)(1))

1. Chief Executive Officer's Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

Open Session

10:30 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Item

1. Call to Order and Roll Call
2. Approval of the November 18, 2020 Board of Administration Timed Agenda
3. Pledge of Allegiance – Henry Jones
4. Board President's Report – Henry Jones
5. Chief Executive Officer's Report (Oral) – Marcie Frost
6. **Action Consent Items** – Henry Jones
 - a. Approval of the September 14 and 16, 2020 and October 16, 2020 Board of Administration Meeting Minutes

- b. Board Travel Approvals
- c. Approval of Nomination of Board Member to Outside Board
- 7. **Information Consent Items** – Henry Jones
 - a. Board Meeting Calendar
 - b. Draft Agenda for the February 18, 2021 Board of Administration Meeting
 - c. General Counsel's Report
 - d. Communications and Stakeholder Relations
- 8. **Committee Reports and Actions**
 - a. Investment Committee (Oral) – Theresa Taylor
 - b. Pension & Health Benefits Committee (Oral) – Rob Feckner
 - c. Finance & Administration Committee (Oral) – Theresa Taylor
 - d. Performance, Compensation & Talent Management Committee (Oral) – Rob Feckner
 - e. Risk & Audit Committee (Oral) – David Miller
 - f. Board Governance Committee (Oral) – Henry Jones
- 9. **Action Agenda Items**
 - a. Proposed Decisions of Administrative Law Judges – Henry Jones
 - 1. Daniel J. O'Connell
 - 2. James Grima
 - 3. Charles A. Therrien
 - 4. Kim L. Wagstaff
 - 5. Aaron Jason
 - 6. Susan P. Galloway
 - 7. Nubia Zamora
 - 8. Matthew W. Pohl
 - 9. Patricia Gayle Seyburn-Little
 - 10. Bryan J. Boyle
 - 11. Liana D. Taylor
 - 12. James J. Suess
 - 13. Alex N. Ray
 - 14. Christopher G. Stephens
 - b. Petition for Reconsideration – Henry Jones
 - 1. Tawana R. McFarland
 - c. State Legislative Proposals – Danny Brown
 - 1. Disclosure of Private – Debt Records
 - 2. Optional Membership – Enrollment Date
 - 3. Collection on Overpayments – Deduction from Warrants
 - d. Approval of Committee Delegations – Matthew Jacobs
- 10. **Information Agenda Items**
 - a. State and Federal Legislation Update – Danny Brown
 - b. Options for Retaining Fiduciary Counsel – Matthew Jacobs
 - c. Summary of Board Direction – Marcie Frost

d. Public Comment

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e), and (g)(1))

1. Call to Order and Roll Call
2. Approval of the September 16, 2020 and October 16, 2020 Board of Administration Closed Session Meeting Minutes
3. Litigation Matters – Matthew Jacobs
 - a. Wedding, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444) (previously denominated as Sanchez, et al. v. CalPERS, et al.)
 - b. General Counsel's Update on Pending Litigation

Notes

1. Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
4. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference.