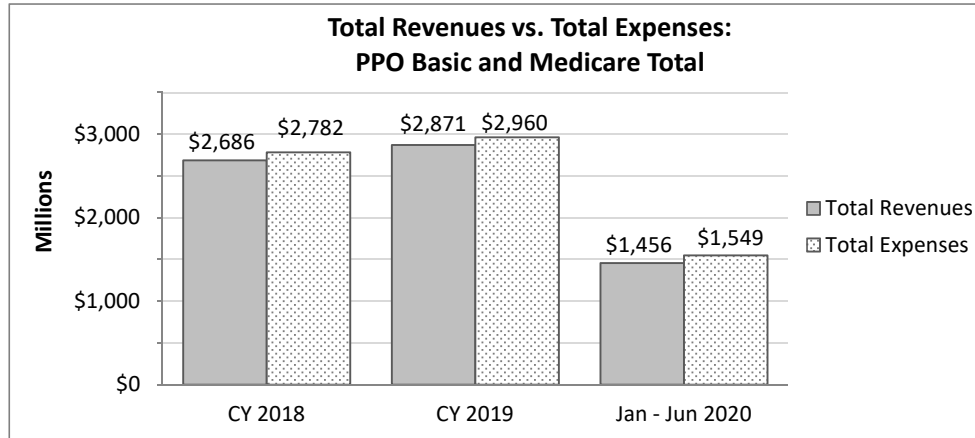
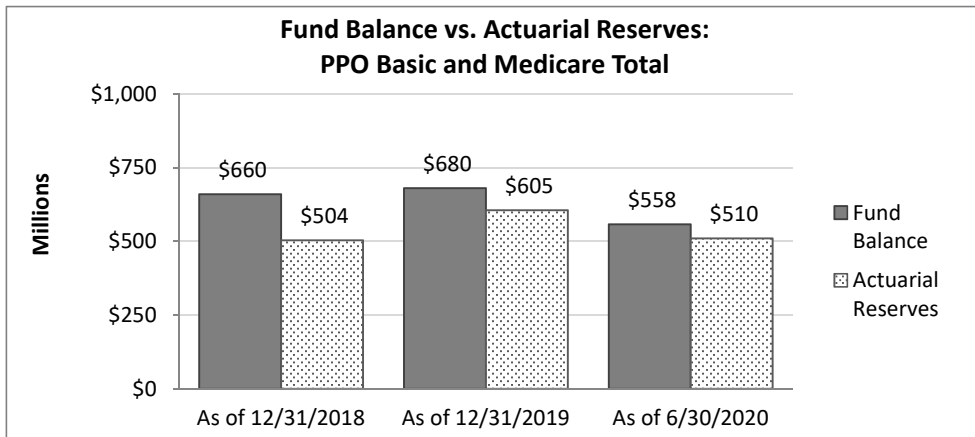


Health Care Fund Status
As of June 30, 2020
PPO Health Plans: Basic and Medicare Total

In the graph below, total revenues and total expenses are provided for the full calendar years for 2018 and 2019 while 2020 only includes cash flows for January through June 2020.



In the graph below, the health care fund balance compared to actuarial reserves are provided as of June 30, 2020.



Fund Balance vs Actuarial Reserves, as of 6/30/2020: PPO Basic and Medicare Total	
Enrollment	413,250
Fund Balance *	\$558,046,647
Actuarial Reserves **	\$509,619,082
Surplus/(Deficit) ***	\$48,427,566
Surplus/(Deficit) PMPM	\$9.77

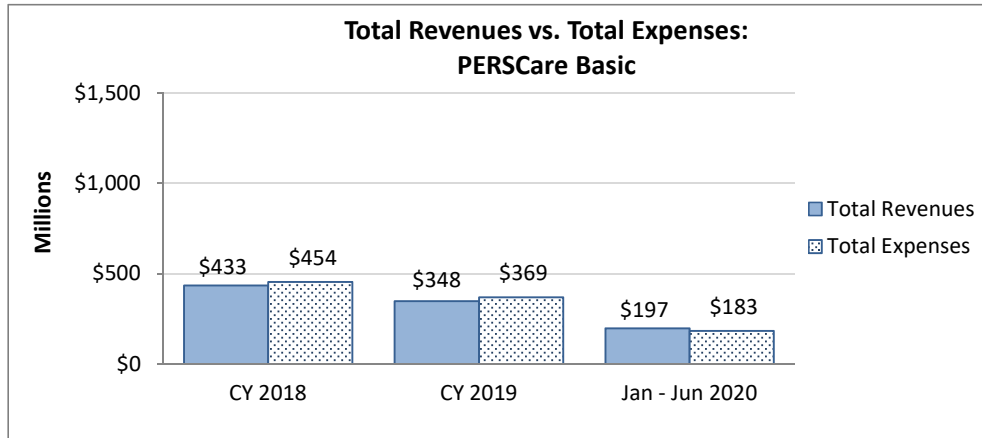
* Fund balance accounts for other fund allocation adjustments and encumbered dollars for the spend-downs implemented to smooth the PERSCare Basic plan's premium in 2020 and the health care fund adjustment to reduce premiums for all PPO Basic and Medicare plans in 2021.

** Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.

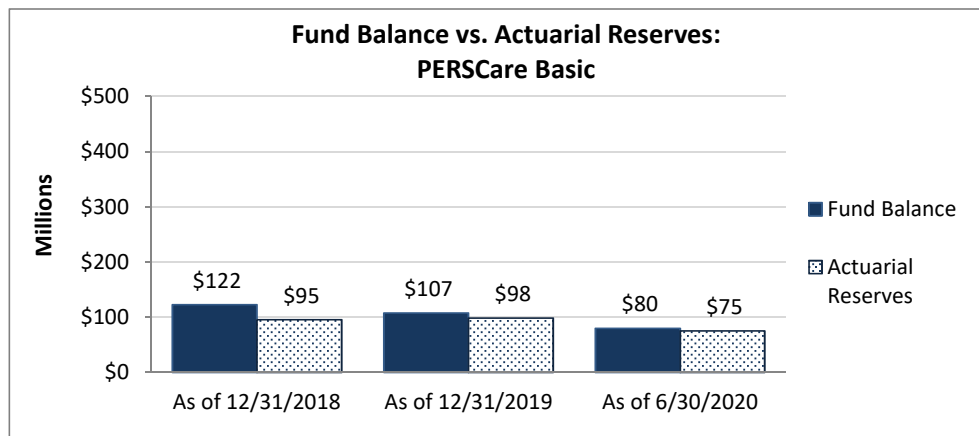
*** Surplus/(Deficit) equals fund balance minus actuarial reserves.

Health Care Fund Status
As of June 30, 2020
PPO Health Plans: PERSCare Basic

In the graph below, total revenues and total expenses are provided for the full calendar years for 2018 and 2019 while 2020 only includes cash flows for January through June 2020.



In the graph below, the health care fund balance compared to actuarial reserves are provided as of December 31, 2019.



Fund Balance vs Actuarial Reserves, as of 6/30/2020: PERSCare Basic	
Enrollment	28,083
Fund Balance *	\$79,551,669
Actuarial Reserves **	\$74,741,435
Surplus/(Deficit) ***	\$4,810,234
Surplus/(Deficit) PMPM	\$14.27

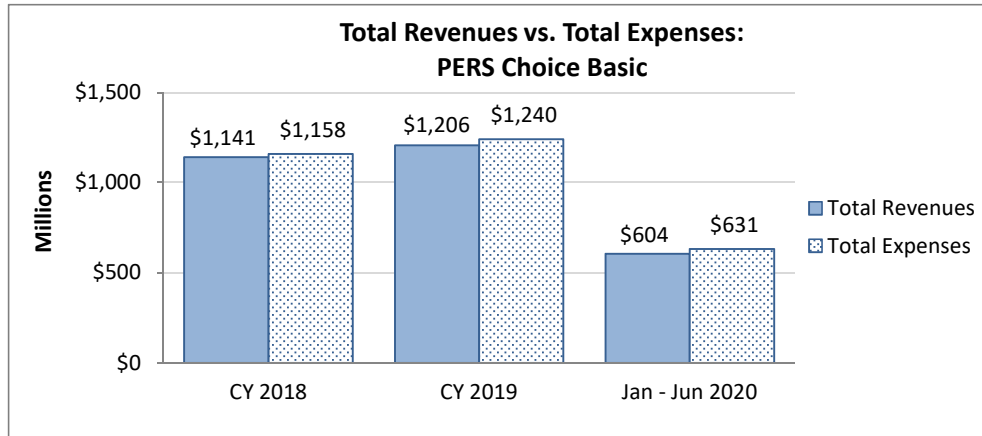
* Fund balance accounts for other fund allocation adjustments and encumbered dollars for the spend-downs implemented to smooth the PERSCare Basic plan's premium in 2020 and 2021.

** Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.

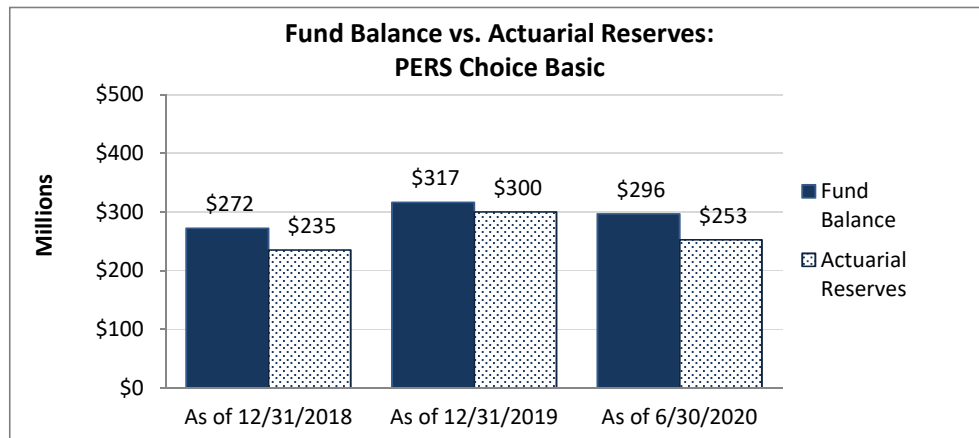
*** Surplus/(Deficit) equals fund balance minus actuarial reserves.

Health Care Fund Status
As of June 30, 2020
PPO Health Plans: PERS Choice Basic

In the graph below, total revenues and total expenses are provided for the full calendar years for 2018 and 2019 while 2020 only includes cash flows for January through June 2020.



In the graph below, the health care fund balance compared to actuarial reserves are provided as of June 30, 2020.



Fund Balance vs Actuarial Reserves, as of 6/30/2020:	
PERS Choice Basic	
Enrollment	146,314
Fund Balance *	\$296,429,049
Actuarial Reserves **	\$252,599,118
Surplus/(Deficit) ***	\$43,829,931
Surplus/(Deficit) PMPM	\$24.96

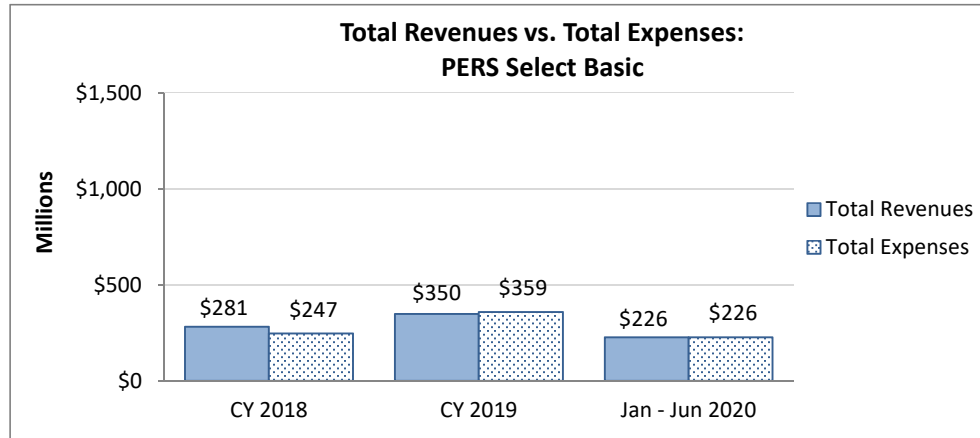
* Fund balance accounts for other fund allocation adjustments and health care fund adjustment to reduce 2021 premiums.

** Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.

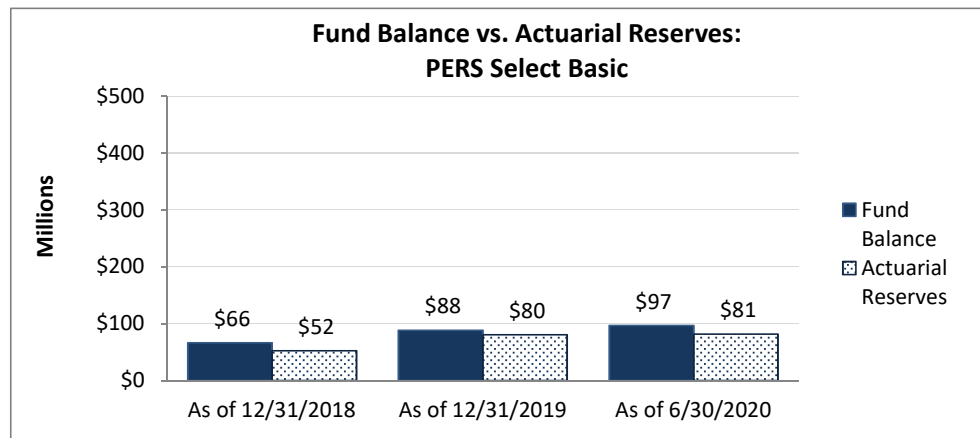
*** Surplus/(Deficit) equals fund balance minus actuarial reserves.

Health Care Fund Status
As of June 30, 2020
PPO Health Plans: PERS Select Basic

In the graph below, total revenues and total expenses are provided for the full calendar years for 2018 and 2019 while 2020 only includes cash flows for January through June 2020.



In the graph below, the health care fund balance compared to actuarial reserves are provided as of June 30, 2020.



Fund Balance vs Actuarial Reserves, as of 6/30/2020: PERS Select Basic	
Enrollment	95,385
Fund Balance *	\$96,604,754
Actuarial Reserves **	\$81,275,961
Surplus/(Deficit) ***	\$15,328,793
Surplus/(Deficit) PMPM	\$13.39

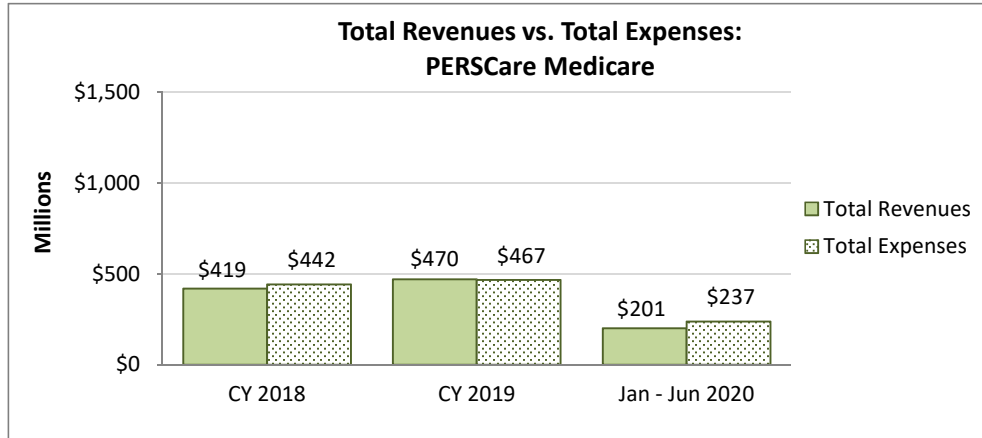
* Fund balance accounts for other fund allocation adjustments and health care fund adjustment to reduce 2021 premiums.

** Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.

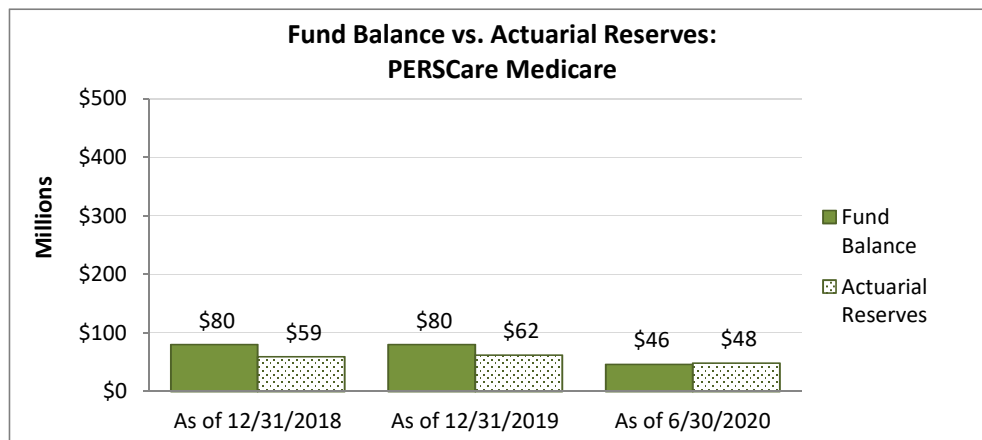
*** Surplus/(Deficit) equals fund balance minus actuarial reserves.

Health Care Fund Status
As of June 30, 2020
PPO Health Plans: PERSCare Medicare

In the graph below, total revenues and total expenses are provided for the full calendar years for 2018 and 2019 while 2020 only includes cash flows for January through June 2020.



In the graph below, the health care fund balance compared to actuarial reserves are provided as of June 30, 2020.



Fund Balance vs Actuarial Reserves, as of 6/30/2020: PERSCare Medicare	
Enrollment	64,454
Fund Balance *	\$46,359,548
Actuarial Reserves **	\$48,264,576
Surplus/(Deficit) ***	(\$1,905,028)
Surplus/(Deficit) PMPM	(\$2.46)

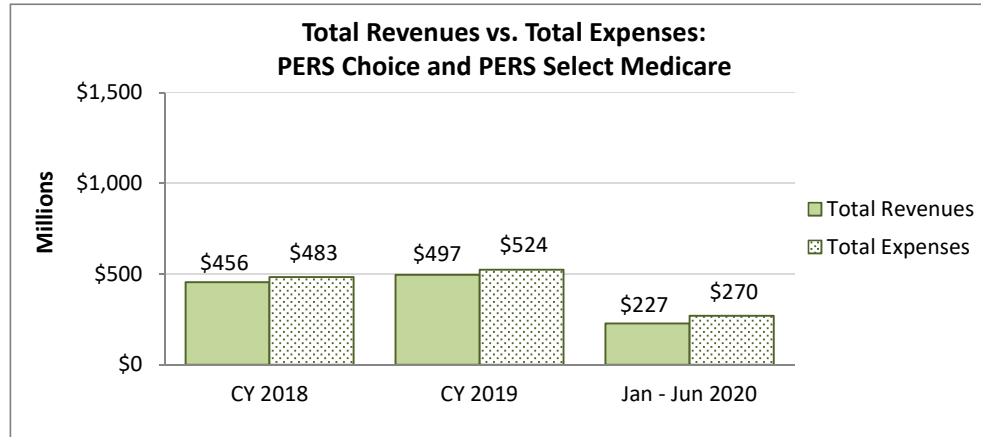
* Fund balance accounts for other fund allocation adjustments and health care fund adjustment to reduce 2021 premiums.

** Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.

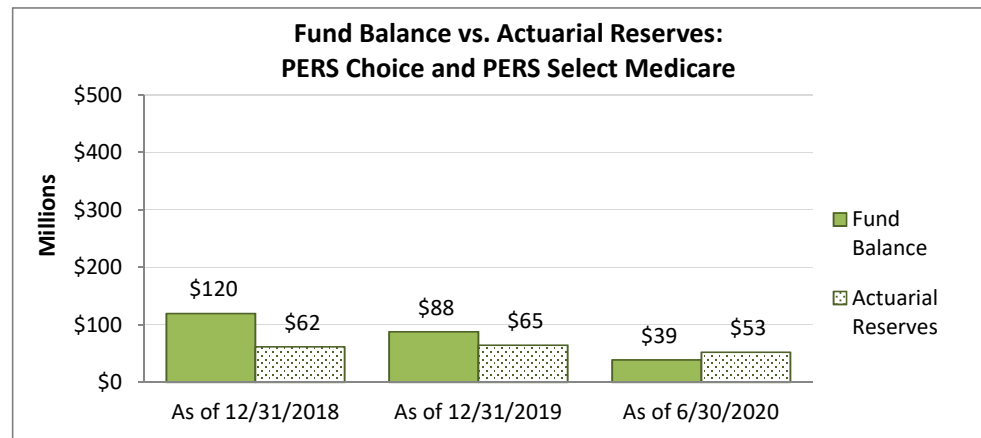
*** Surplus/(Deficit) equals fund balance minus actuarial reserves.

Health Care Fund Status
As of June 30, 2020
PPO Health Plans: PERS Choice and PERS Select Medicare

In the graph below, total revenues and total expenses are provided for the full calendar years for 2018 and 2019 while 2020 only includes cash flows for January through June 2020.



In the graph below, the health care fund balance compared to actuarial reserves are provided as of June 30, 2020.



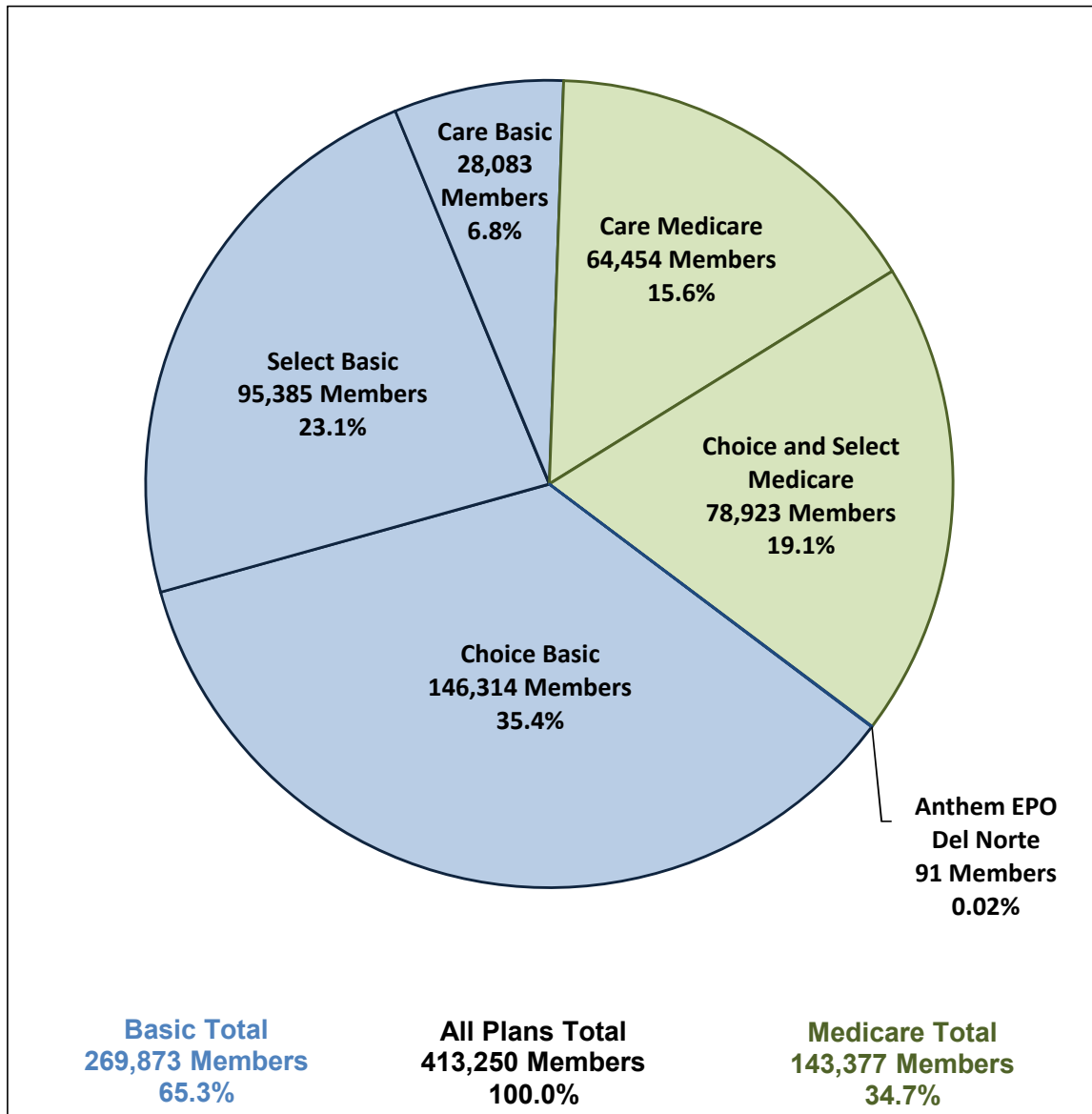
Fund Balance vs Actuarial Reserves, as of 6/30/2020: PERS Choice and PERS Select Medicare	
Enrollment	78,923
Fund Balance *	\$39,082,127
Actuarial Reserves **	\$52,607,166
Surplus/(Deficit) ***	(\$13,525,038)
Surplus/(Deficit) PMPM	(\$14.28)

* Fund balance accounts for other fund allocation adjustments and health care fund adjustment to reduce 2021 premiums.

** Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.

*** Surplus/(Deficit) equals fund balance minus actuarial reserves.

Enrollment
As of June 30, 2020
PPO Health Plans



Enrollment			
Plan Name	2018	2019	2020
PERSCare Basic	40,730	30,304	28,083
PERS Choice Basic	148,329	147,505	146,314
PERS Select Basic	53,978	78,401	95,385
Anthem EPO Del Norte	138	92	91
PERSCare Medicare	62,176	63,748	64,454
PERS Choice and Select Medicare	74,390	77,604	78,923
Total Basic and Medicare	379,741	397,654	413,250