

**November 2020 Prospective Report  
Solicitations, Contracts, Purchase Orders, and Letters of Engagement  
\$1 Million or Greater**

No.	Solicitations	Details	Program	Release	Anticipated Contract Start	Description of Services
1.	<b>Long-Term Care Fund Investment Manager</b> (Solicitation No. 2020-9018) Investment Office	Solicitation; single award; without defined duration contract; estimated amount to be negotiated; solicitation was also approved at the September 15 <sup>th</sup> FAC Meeting.	INVO	September 2020	December 2020	Investment Manager and Asset Allocation Services for the Long-Term Care Program.
2.	<b>Risk Platform</b> (Solicitation No. TBD) Investment Office	Solicitation; single award; five-year contract; estimated amount to be negotiated.	INVO	Spring 2021	Fall 2022	Risk Platform Services for the Investment Office.
3.	<b>Public Affairs, Communications Support, Video Production and Multimedia Services Spring-Fed Pool</b> (Solicitation No. 2020-9019)	Solicitation; five-year contract term; multiple contract awards; estimated pool amount may exceed \$3.25M. Letters of Engagement issued from the pool that are \$1M or more, will be reported under the Letter of Engagement section of the Prospective Report.	PAOF	January 2021	July 1, 2021	CalPERS seeks to establish a pool of firms from which the Office of Public Affairs engages to provide Marketing Services, Communications Services, Speakers Bureau, Video & Multimedia Production Services, Audiovisual Support and Live Event Presentation Services, Captioning Services, Web Event Services.

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No.	New Contracts / Amendments	Details	Program	Award / Initiate	Contract / Amendment Start	Description of Services
1.	<b>Anthem Blue Cross</b> (Contract No. 2019-8676)	Amendment; add \$20M to current contract for administrative services fee funding for contract period January 1, 2020 to December 2024; Estimated contract amount not to exceed \$588M.	HPBB/HPRA	March 2019	January 2020	Preferred Provider Organization (PPO) Health Plan medical third-party administration.
2.	<b>OptumRx, Inc.</b> (Contract No. 2016-8198)	Amendment; add \$10M to current contract for administrative services fee funding; extend contract term through December 31, 2022; Estimated contract amount not to exceed \$122M.	HPBB/HPRA	September 2020	January 2021	Pharmacy benefit management services for Preferred Provider Organization (PPO) and some Health Maintenance Organization (HMO) plans.
3.	<b>CVC Credit Partners, LLC</b> (Contract No. 2020-9014) Investment Office	Investment Manager Contract from the Corporate Loan Syndication ASP (formerly known as the Broadly Syndicated Loans ASP) that was reported in November 2019; without defined duration; fees may exceed \$1M per year.	INVO	March 2020	September 2020	Corporate Loan Investment Manager for the Opportunistic Strategies Group.
4.	<b>GSO Capital Partners</b> (Contract No. TBD) Investment Office	Investment Manager Contract from the Corporate Loan Syndication ASP (formerly known as the Broadly Syndicated Loans ASP) that was reported in November 2019; without defined duration; fees may exceed \$1M per year.	INVO	March 2020	September 2020	Corporate Loan Investment Manager for the Opportunistic Strategies Group.

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5.	<b>GIP Manager (CalEast) LLC</b> (Contract No. TBD) Investment Office	Investment Manager Contract; exemption from competitive bid; 3-year term with two, one-year options to renew; fees may exceed \$19M per year.	INVO	Fall 2020	January 1, 2021	Investment Manager for the Real Estate Group.
6.	<b>RERC LLC</b> (Contract No. TBD) Investment Office	Valuation Services Consulting Manager; exemption from competitive bid; 5-year contract; fees may exceed \$11M per year.	INVO	Winter 2021	Spring 2022	Valuation Services for the Investment Office.
7.	<b>Aon Risk Insurance Services West, Inc.</b> (Contract No. TBD) Investment Office	Consulting Services for the Real Assets Program; exemption from competitive bid; 5-year term; fees to be negotiated.	INVO	Winter/Spring 2021	May 1, 2022	Insurance brokerage and risk management consulting services for the Real Assets Program.

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No.	Existing Investment Manager Contracts	Details	Program	Award / Initiate	Contract / Amendment Start	Description of Services
1.	<b>Alliance Bernstein LP</b> Contract No. 2006-4120 Global Fixed Income	Existing Investment Manager, undefined value; term is without defined duration, may or may not be funded throughout FY 2020-21; if funded, base and/or performance fees may exceed \$1M.	INVO	Existing	Existing	Investment management services for the Global Fixed Income portfolio.
2.	<b>Blue Bay Asset Management LLP</b> Contract No. 2014-7473 Global Fixed Income	Existing Investment Manager, undefined value; term is without defined duration, may or may not be funded throughout FY 2020-21; if funded, base and/or performance fees may exceed \$1M.	INVO	Existing	Existing	Investment management services for the Global Fixed Income portfolio.
3.	<b>Columbia Management Investment Advisors, LLC</b> Contract No. 2008-4960 Global Fixed Income	Existing Investment Manager, undefined value; term is without defined duration, may or may not be funded throughout FY 2020-21; if funded, base and/or performance fees may exceed \$1M.	INVO	Existing	Existing	Investment management services for the Global Fixed Income portfolio.
4.	<b>Goldman Sachs Asset Management, LP</b> Contract No. 2014-7474 Global Fixed Income	Existing Investment Manager, undefined value; term is without defined duration, may or may not be funded throughout FY 2020-21; if funded, base and/or performance fees may exceed \$1M.	INVO	Existing	Existing	Investment management services for the international fixed income portfolio.

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No.	Existing Investment Manager Contracts	Details	Program	Award / Initiate	Contract / Amendment Start	Description of Services
5.	<b>Investec Asset Management North America, Inc.</b> Contract No. 2014-7475 Global Fixed Income	Existing Investment Manager, undefined value; term is without defined duration, may or may not be funded throughout FY 2020-21; if funded, base and/or performance fees may exceed \$1M.	INVO	Existing	Existing	Investment management services for the Global Fixed Income portfolio.
6.	<b>J.P. Morgan Investment Management Inc.</b> Contract No. 2008-4963 Global Fixed Income	Existing Investment Manager, undefined value; term is without defined duration, may or may not be funded throughout FY 2020-21; if funded, base and/or performance fees may exceed \$1M.	INVO	Existing	Existing	Investment management services for the Global Fixed Income portfolio.
7.	<b>Logan Circle Partners, LP</b> Contract No. 2008-4962 Global Fixed Income	Existing Investment Manager, undefined value; term is without defined duration, may or may not be funded throughout FY 2020-21; if funded, base and/or performance fees may exceed \$1M.	INVO	Existing	Existing	Investment management services for the high yield fixed income portfolio.
8.	<b>Nomura Corporate Research and Asset Management, Inc.</b> Contract No. 2001-2621 Global Fixed Income	Existing Investment Manager, undefined value; term is without defined duration, may or may not be funded throughout FY 2020-21; if funded, base and/or performance fees may exceed \$1M.	INVO	Existing	Existing	Investment management services for the Global Fixed Income portfolio.
9.	<b>Pacific Investment Management Company, LLC</b> Contract No. 2001-2620 Global Fixed Income	Existing Investment Manager, undefined value; term is without defined duration, may or may not be funded throughout FY 2020-21; if funded, base and/or performance fees may exceed \$1M.	INVO	Existing	Existing	Investment management services for the Global Fixed Income portfolio.

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No.	Existing Investment Manager Contracts	Details	Program	Award / Initiate	Contract / Amendment Start	Description of Services
10.	<b>Pacific Investment Management Company, LLC</b> Contract No. 2006-4121 Global Fixed Income	Existing Investment Manager, undefined value; term is without defined duration, may or may not be funded throughout FY 2020-21; if funded, base and/or performance fees may exceed \$1M.	INVO	Existing	Existing	Investment management services for the Global Fixed Income portfolio.
11.	<b>The Putnam Advisory Company, LLC</b> Contract No. 2008-4961 Global Fixed Income	Existing Investment Manager, undefined value; term is without defined duration, may or may not be funded throughout FY 2020-21; if funded, base and/or performance fees may exceed \$1M.	INVO	Existing	Existing	Investment management services for the high yield fixed income portfolio.
12.	<b>Voya Investment Management Co. LLC</b> Contract No. 2008-4965 Global Fixed Income	Existing Investment Manager, undefined value; term is without defined duration, may or may not be funded throughout FY 2020-21; if funded, base and/or performance fees may exceed \$1M.	INVO	Existing	Existing	Investment management services for the Global Fixed Income portfolio.
13.	<b>Arrowstreet Capital, LP</b> Contract No. 2014-7483 Global Equity	Existing Investment Manager, undefined value; term is without defined duration, may or may not be funded throughout FY 2020-21; if funded, base and/or performance fees may exceed \$1M.	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
14.	<b>Baillie Gifford Overseas Limited</b> Contract No. 2000-2263 Global Equity	Existing Investment Manager, undefined value; term is without defined duration, may or may not be funded throughout FY 2020-21; if funded, base and/or performance fees may exceed \$1M.	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.

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No.	Existing Investment Manager Contracts	Details	Program	Award / Initiate	Contract / Amendment Start	Description of Services
15.	<b>Wellington Management Company, LLP</b> Contract No. 2014-7480 Global Equity	Existing Investment Manager, undefined value; term is without defined duration, may or may not be funded throughout FY 2020-21; if funded, base and/or performance fees may exceed \$1M.	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.
16.	<b>State Street Global Advisors Trust Company</b> Contract No. 2012-6541 Trust Level Portfolio Management & Implementation	Existing Investment Manager, undefined value; term is without defined duration, may or may not be funded throughout FY 2020-21; if funded, base and/or performance fees may exceed \$1M.	INVO	Existing	Existing	Investment management services for the Global Equity portfolio.

No.	Contracts Without Fixed Values	Details	Program	Award / Initiate	Contract / Amendment Start	Description of Services
1.	<b>BlackRock Financial Management, Inc.</b> Contract No. 2019-8702 Global Fixed Income	Investment Trading Platform for Global Fixed Income. Contract expires September 2024; payment is based on assets and may exceed \$12M per year.	INVO	Existing	Existing	Investment Trading Platform for Global Fixed Income
2.	<b>Charles River System, Inc. dba Charles River Development</b> Contract No. 2019-8660 Global Equity	Investment Trading Platform for Global Equity. Contract expires May 2023; payment is based on assets and may exceed \$6M per year.	INVO	Existing	Existing	Investment Trading Platform for Global Equity

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No.	Contracts Without Fixed Values	Details	Program	Award / Initiate	Contract / Amendment Start	Description of Services
3.	<b>Goldman Sachs Asset Management, L.P.</b> Contract No. 2018-8590 Global Equity	Investment advisory services where payment is based on specific fees, terms and services. Contract expires June 2024; payment is based on assets and may exceed \$1M per year.	INVO	Existing	Existing	Investment advisory services and/or modeling services for the Global Equity portfolio.

No.	Undefined – Legal Services Contracts	Details	Program	Award/ Initiate	Contract/ Amendment Start	Description of Services
1.	<b>Durie Tangri, LLP</b> (Contract No. 2018-8571)	Contract began January 2019. Total estimated contract amount may exceed \$3M.	LEGO	Existing	January 2019	Outside Legal Counsel services related to representation of the Board in state and federal judicial hearings, and representation of the Board in class action lawsuits.

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No.	Letters of Engagement (LOEs)	Details	Program	Initiate	Contract / Amendment Start	Description of Services
1.	<b>Bard Consulting LLC</b> Contract No. 2020-8696 Investment Office	Investment Consulting Spring Fed Pool; multiple awards; estimated amount may exceed \$1M in FY 20-21.	INVO	Fall 2020	Winter 2020/ Spring 2021	Investment Consulting Engagements for the Investment Office.
2.	<b>Callan LLC</b> Contract No. 2020-8708 Investment Office	Investment Consulting Spring Fed Pool; multiple awards; estimated amount may exceed \$1M in FY 20-21.	INVO	Fall 2020	Winter 2020/ Spring 2021	Investment Consulting Engagements for the Investment Office.
3.	<b>Crosswater Advisors LLC</b> Contract No. 2020-8843 Investment Office	Investment Consulting Spring Fed Pool; multiple awards; estimated amount may exceed \$1M in FY 20-21.	INVO	Fall 2020	Winter 2020/ Spring 2021	Investment Consulting Engagements for the Investment Office.

**Legend:**

- HPBB – Health Policy and Benefits Branch
- HPRA – Health Plan Research and Administration Division
- INVO – Investment Office
- LEGO – Legal Office
- PAOF – Office of Public Affairs