



Finance and Administration Committee Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

November 17, 2020

10:00 a.m.

Or upon adjournment of the Pension & Health Benefits Committee – Whichever is later

Committee Members

Theresa Taylor, Chair
David Miller, Vice Chair
Henry Jones

Fiona Ma
Stacie Olivares
Jason Perez

Ramon Rubalcava

Open Session

10:00 a.m.

Or Upon adjournment of the Pension & Health Benefits Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	0	1	1
2. Approval of the November 17, 2020 Finance and Administration Committee Timed Agenda	0	1	2
3. Executive Report – Michael Cohen	2	0	4
4. Action Consent Items – Michael Cohen	2	2	8
a. Approval of the September 15, 2020 Finance and Administration Meeting Minutes			
b. Semi-Annual Contracting Prospective Report			
c. Contracts Administration: Affirmation of Investment Manager Contracts Without Defined Duration			
5. Information Consent Items – Michael Cohen	1	1	10
a. Annual Calendar Review			

Item	Presentation	Q & A	Cumulative Time
b. Draft Agenda for the February 2021 Finance and Administration Committee Meeting			
c. Semi-Annual Health Plan Report			
d. Pension Contracts Management Program Report			
6. Action Agenda Items			
a. 2019-20 Basic Financial Statements – Michael Cohen, Michele Nix	5	10	25
b. 2020-21 Mid-Year Budget Revision – Michael Cohen, Jennifer Harris	5	5	35
c. CalPERS Board Elections – Candidate Nomination Petition Options – Dallas Stone	10	5	50
7. Information Agenda Items			
a. Annual Review of Funding Levels and Risk Report – Scott Terando, Randall Dziubek	10	10	70
b. Summary of Committee Direction – Michael Cohen			
c. Public Comment			

Total Open Session Time: 1h 10m

Notes

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.