

CalPERS Board Member Education Program Schedule 2020

| Title | Description | Presenters | Timing of Delivery | Hours |
|---|--|------------------|--------------------|-------|
| Board Educational Day – Actuarial Essentials | Actuarial information that pertains to retirement systems as well as CalPERS specific information is discussed. The speakers also focus on key board actions and the actuarial information used to make decisions. | Internal Experts | January 2020 | 1.25 |
| Board Educational Day – Fiduciary Training | Basics of Board Members’ fiduciary duties and recent legal developments with respect to those duties are discussed. | External Experts | January 2020 | 1.25 |
| Board Educational Day – Cybersecurity: Governance and Best Practices in a Shifting Threat Landscape | A discussion on cybersecurity challenges in an evolving threat landscape, how CalPERS is meeting them, and the Board’s role in overseeing the enterprise’s cybersecurity efforts. | External Experts | January 2020 | 1.25 |
| Board Educational Day – Health Care Cost Drivers Nationally and in California | A discussion on national and California-specific healthcare cost trends. | External Experts | January 2020 | 2.5 |
| Human Capital Management Update | A discussion on recent developments in human capital management covering CalPERS' strategy as a long term fiduciary, research on the impact of human capital management on corporate performance and best practices for both investors and the business community. | Internal Experts | July 2020 | 1.5 |
| Asset Class Education: Public Equity | A discussion on the latest topics in index construction and some of the challenges facing index investors today. | External Experts | July 2020 | 1 |
| Asset Class Education: Private Equity | A discussion on the latest topics in Private Equity, highlighting the lessons Mr. Giannini has learned over the last three decades | External Experts | July 2020 | 1 |
| Asset Allocation Educational Discussion | A discussion on defining the market opportunity set, setting forward looking assumptions, and constraints. | External Experts | July 2020 | 1.5 |

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| <u>Asset Liability Management Process and Timeline</u> | An educational panel discussion to define ALM. The discussion will provide details on the ALM process and timeline, as well as some major contributions from the CalPERS Actuarial, Financial and Investment offices | Internal Experts | July 2020 | 1 |
| <u>Capitol Market Assumptions Methodology</u> | An overview of how CalPERS' capital market assumptions are established and the important role they play in the Asset Liability Management Process. We will review the assumptions underlying these models, the key sources of uncertainty, and examine how we build humility into this process. | Internal Experts | July 2020 | 1 |
| <u>The Board's Role in Culture in the New Era: Unleashing Value Via Cultural Intelligence</u> | An insightful presentation to provoke effective conversations and strategic planning on what boards must do to unleash stakeholder value via Cultural Intelligence. | External Experts | July 2020 | 2 |