



## Board Governance Committee

# Agenda Item 5a

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**November 18, 2020**

**Item Name:** Board Education Program – Education Activity Report

**Program:** Board Governance

**Item Type:** Information Consent

### **Executive Summary**

The CalPERS Board Member Education Program was implemented in 2015 to assist Board members and their designees in complying with educational requirements imposed by Government Code section 20100, effective January 1, 2015, and the related CalPERS Board Education Policy (Policy) which, in part, states CalPERS Board Members and designees are required to complete twenty-four hours of education within the first two years of assuming office and every subsequent two-year period.

This item includes the draft Educational Activity Reports, which detail educational hours acquired by each board member and designee through October 30, 2020, or through their last two-year period if it ended during the 2020 calendar year. Each Board Member's Educational Activity will be posted on the CalPERS website in March 2021, as required by section 20100.

### **Strategic Plan**

This item is not part of the Strategic Plan. However, implementation of and compliance with Government Code section 20100 is consistent with sound governance practice and with Strategic Plan Goal B – to cultivate a high-performing, risk intelligent, and innovative organization.

### **Background**

As required by section 20100 and the Policy, Educational Activity Reports are posted annually in March on the CalPERS website. The reports include educational hours acquired by each Board member and designee through December 2020, or through their last two-year period if it ended during the 2020 calendar year.

## **Analysis**

### ***Draft Website Posting***

In March 2021, Educational Activity Reports will be posted to the CalPERS website for each Board member and designee, including those who left office during the year. Attachment 1 contains the draft Educational Activity Reports for each Board member, reflecting educational activities acquired during their current two-year period through October 30, 2020, or through their last two-year period if it ended during the 2020 calendar year.

### **Budget and Fiscal Impacts**

All costs associated with the Board Member Education Program are covered under the existing budget. Other costs for 2020 will depend upon the final program schedule and the extent to which external experts are used.

### **Benefits and Risks**

This program supports compliance with Government Code section 20100, which is consistent with fiduciary duty and sound governance. Benefits include the enhancement of Board member expertise on topics affecting CalPERS and its beneficiaries. We see little, if any, risk associated with delivery of this program.

### **Attachments**

Attachment 1 – Educational Activity Report (one for each Board member and designee)

Attachment 2 – 2020 Program Schedule

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Chief Executive Officer