



Board of Administration Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

October 16, 2020

10:00 a.m.

Board Members

Henry Jones, President
Theresa Taylor, Vice President
Margaret Brown
Rob Feckner
Fiona Ma

Lisa Middleton
David Miller
Stacie Olivares
Eraina Ortega
Jason Perez

Ramon Rubalcava
Shawnda Westly
Betty Yee

Open Session

10:00 a.m.

1. Call to Order and Roll Call

Closed Session

Upon adjournment or recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Information Agenda Items	10	10	21
a. Chief Investment Officer Recruitment: Search Strategy Targets – Marcie Frost; Michael Kennedy of Korn Ferry			

21m

Open Session

Upon adjournment of the Closed Session

Item	Presentation	Q & A	Cumulative Time
2. Call to Order and Roll Call	1		1

Item	Presentation	Q & A	Cumulative Time
3. Approval of the October 16, 2020 Board of Administration Timed Agenda	1	1	3
4. Pledge of Allegiance – Henry Jones	1		4
5. Chief Executive Officer’s Report (Oral) – Marcie Frost	3		7
6. Action Agenda Items			
6a. Incentive Compensation Recommendations for the Chief Investment Officer Position – Michelle Tucker; Eric Gonzaga of Grant Thornton LLP	5	5	17
7. Information Agenda Items			
7a. Chief Investment Officer Recruitment: Recruitment Search Process and Timeline and Solicitation of Board Member Input on CIO Skills and Characteristics– Marcie Frost; Michael Kennedy of Korn Ferry	10	15	42
7b. Summary of Board Direction – Marcie Frost	3		45
7c. Public Comment			

45min

Notes

1. Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
4. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference.