



Pension & Health Benefits Committee

Agenda Item 4b

September 15, 2020

Item Name: Review of the Pension & Health Benefits Committee Delegation

Program: Pension & Health Benefits Committee

Item Type: Action Consent

Recommendation

Approve the proposed amendments to the Pension & Health Benefits Committee (PHBC) Delegation Resolution as part of the annual Board Committee Delegation review process.

Executive Summary

Each Board Committee annually reviews and revises the Delegation Resolution as necessary. This year, management proposes revisions to the Delegation to align with the Board's direction from Workstream 3 to revise key documents into plain English.

Strategic Plan

This item supports the Reduce Complexity and Risk Management Strategic Goal from the California Public Employees' Retirement System (CalPERS) 2017-2022 Strategic Plan, which aims to reduce complexity across the enterprise by streamlining operations and cultivate a risk-intelligent organization.

Background

In accordance with the Board Governance Policy, each committee's Delegation is reviewed annually and updated as needed. This presents each committee with the opportunity to review and update the authority delegated to the committee by the Board. The Committee last revised its Delegation in 2019.

In 2019, as part of Workstream 3, the Board directed management to revise Board policies and documents into plain English. Attachment 1 contains proposed revisions to the Delegation in redline. These revisions are non-substantive and intended to implement the Board's direction to

revise the Delegation into plain English. Any additional revisions to the Delegation that the Committee wishes to make can be incorporated into this version.

Analysis

The CalPERS team has reviewed the Delegation Resolution for the PHBC and recommends updating it to include language that is clear and concise to support direction received in Workstream 3.

Budget and Fiscal Impacts

Not Applicable

Benefits and Risks

The benefit of reviewing and updating the Delegation of authority for the PHBC is to continually align the Committee's authority with CalPERS' commitment to its strategic goals and objectives.

Attachments

Attachment 1 – Proposed Revisions to PHBC Delegation Resolution

Don Moulds
Chief Health Director
Health Policy & Benefits Branch