



Performance, Compensation & Talent Management Committee Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

September 16, 2020

8:00 a.m.

Committee Members

Rob Feckner, Chair

Eraina Ortega, Vice Chair

Margaret Brown

Lisa Middleton

Stacie Olivares

Theresa Taylor

Shawnda Westly

Open Session

8:00 a.m.

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			

Closed Session

Upon adjournment or recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Action Consent Items – Michelle Tucker			
2a. Approval of the February 18, 2020 Performance, Compensation & Talent Management Committee Closed Session Meeting Minute			
3. Information Agenda Items			

Item	Presentation	Q & A	Cumulative Time
3a. Chief Executive Officer's Report of 2019-20 Performance for Executive and Investment Management Positions – Michelle Tucker, Marcie Frost	20	10	30m
4. Action Agenda Items			
4a. Chief Executive Officer's 2019-20 Performance Evaluation – Michelle Tucker	45	1h, 10m	2h, 25m

Open Session

Upon adjournment of the Closed Session

Item	Presentation	Q & A	Cumulative Time
2. Call to Order and Roll Call			
3. Approval of the September 16, 2020 Performance, Compensation & Talent Management Committee Timed Agenda	2		2m
4. Executive Report – Doug Hoffner	3		5m
5. Action Consent Items – Doug Hoffner			
5a. Approval of the June 16, 2020 Performance, Compensation & Talent Management Committee Meeting Minutes			
6. Information Consent Items – Doug Hoffner			
6a. Annual Calendar Review			
6b. Draft Agenda for the November 17, 2020 Performance, Compensation & Talent Management Committee Meeting			
7. Action Agenda Items			
7a. Chief Executive Officer's 2019-20 Incentive Award – Michelle Tucker	5	10	20m
7b. Board's Primary Executive and Investment Compensation Consultant Request for Proposal: Finalist Approval – Michelle Tucker	10		30m
8. Information Agenda Items			
8a. Financial Interest Separation Requirements for Chief Investment Officer Position – Michelle Tucker	10		40m
8b. Summary of Committee Direction – Doug Hoffner			
8c. Public Comment			

Total Time: 3 hours, 5 minutes

Notes

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.