Board Consultant Review & Evaluation Results FY 2019-20

Agenda Item 6C

Wilshire Associates, Inc. - General Pension

Meketa Investment Group - Private Equity

Meketa Investment Group - Real Estate

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Project Scope

Review & evaluate investment consultants that report directly to the Board

- Wilshire Associates, Inc. (General Pension)
- Meketa Investment Group (Private Equity)
- Meketa Investment Group (Real Estate)

Purpose

Objectively measure consultant performance in three key areas:

- Strategic Analysis and Recommendations
- Communication and Responsiveness
- Overall Performance

Review

Investment Committee evaluated consultants

Methodology

Established questions for each key area using the following rating scale:

- Very satisfied
- Satisfied
- Neutral
- Dissatisfied
- Very dissatisfied

Key Area 1:
Strategic Analysis & Recommendations

Wilshire Associates, Inc. (General Pension)

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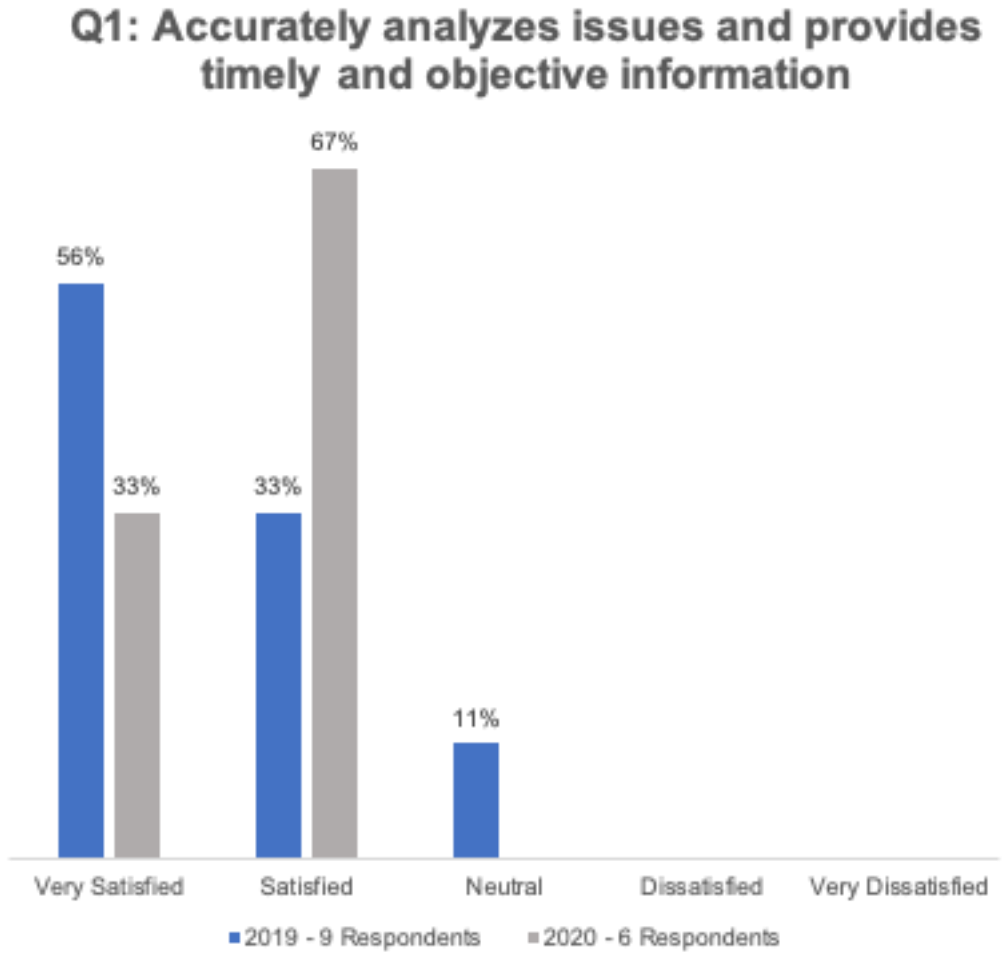
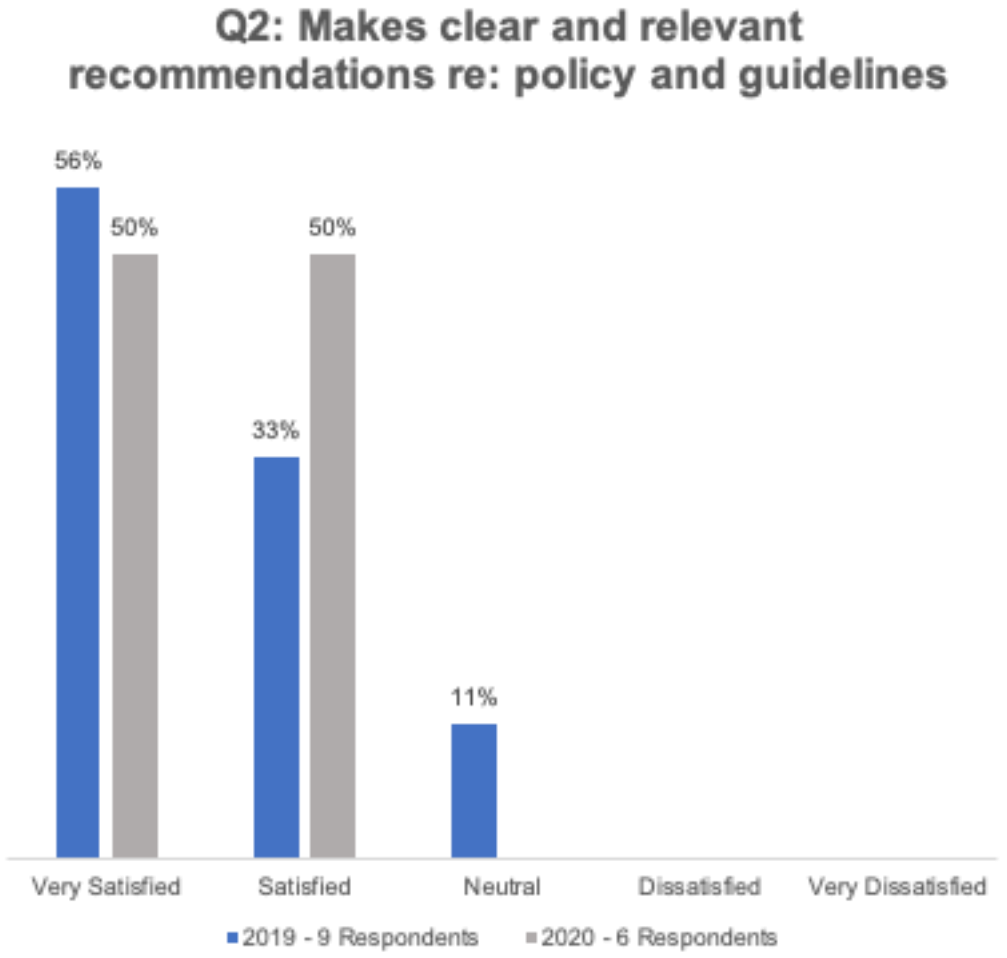
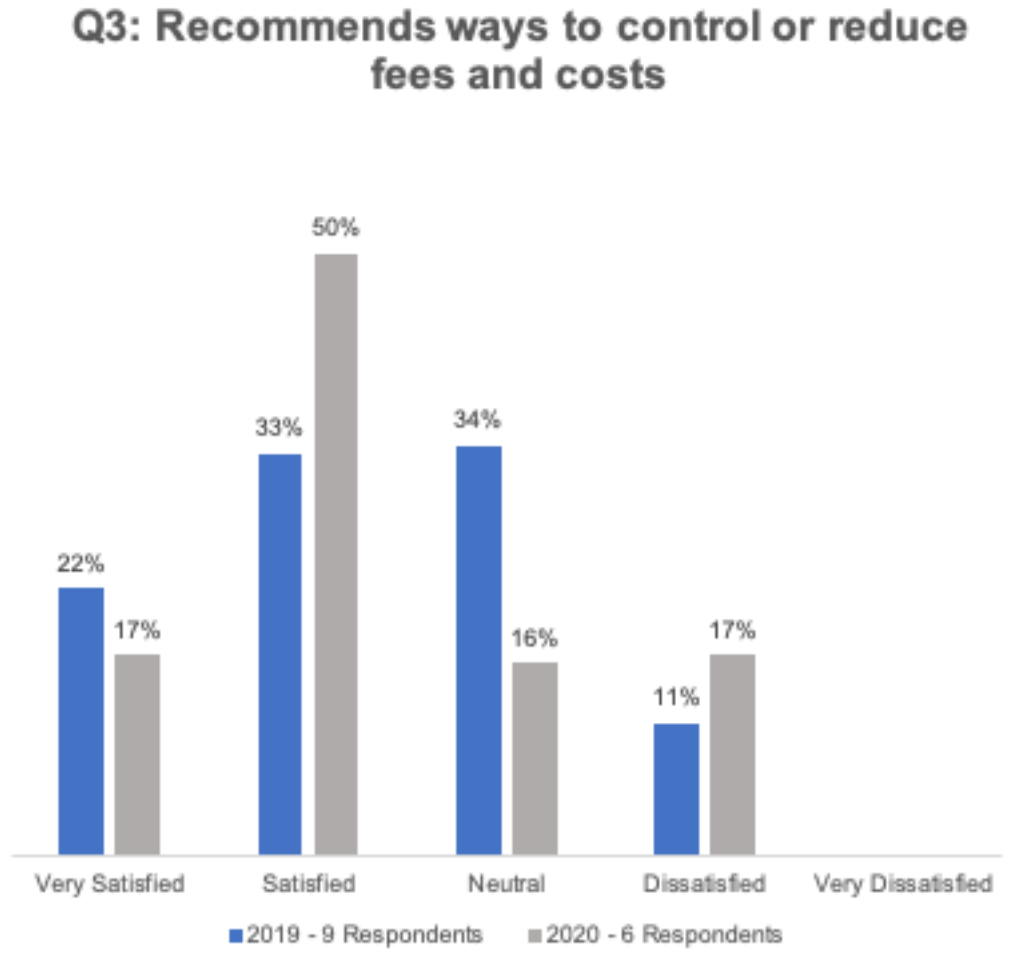
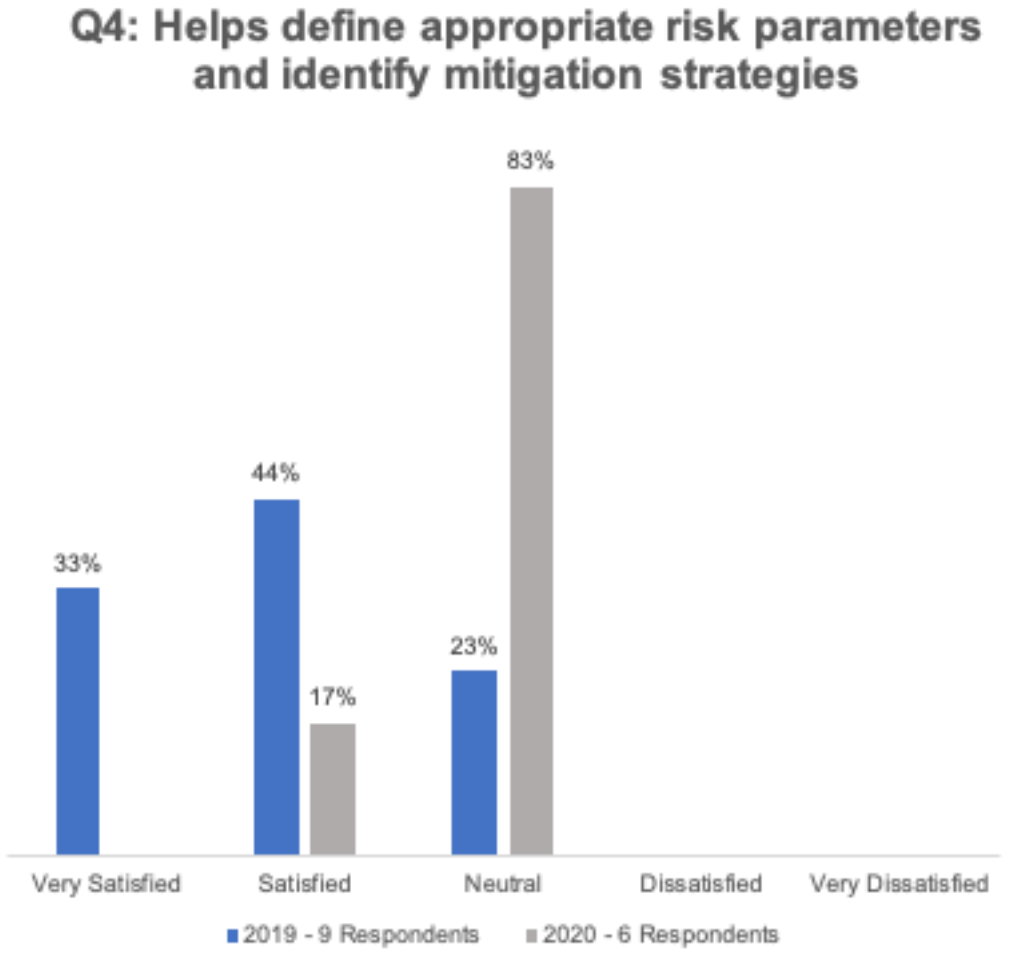
Strategic Analysis & Recommendations



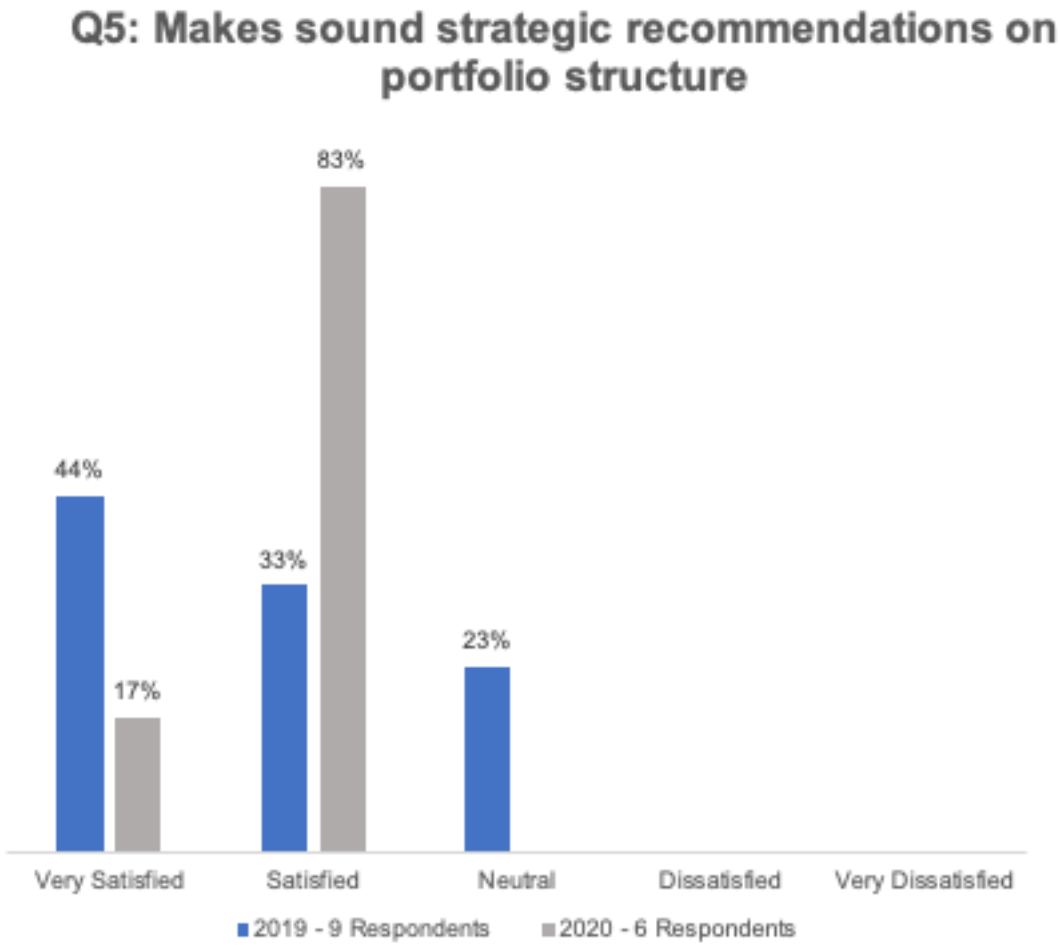


Strategic Analysis & Recommendations





Strategic Analysis & Recommendations



Key Area 2:
Communications & Responsiveness

Wilshire Associates, Inc. (General Pension)

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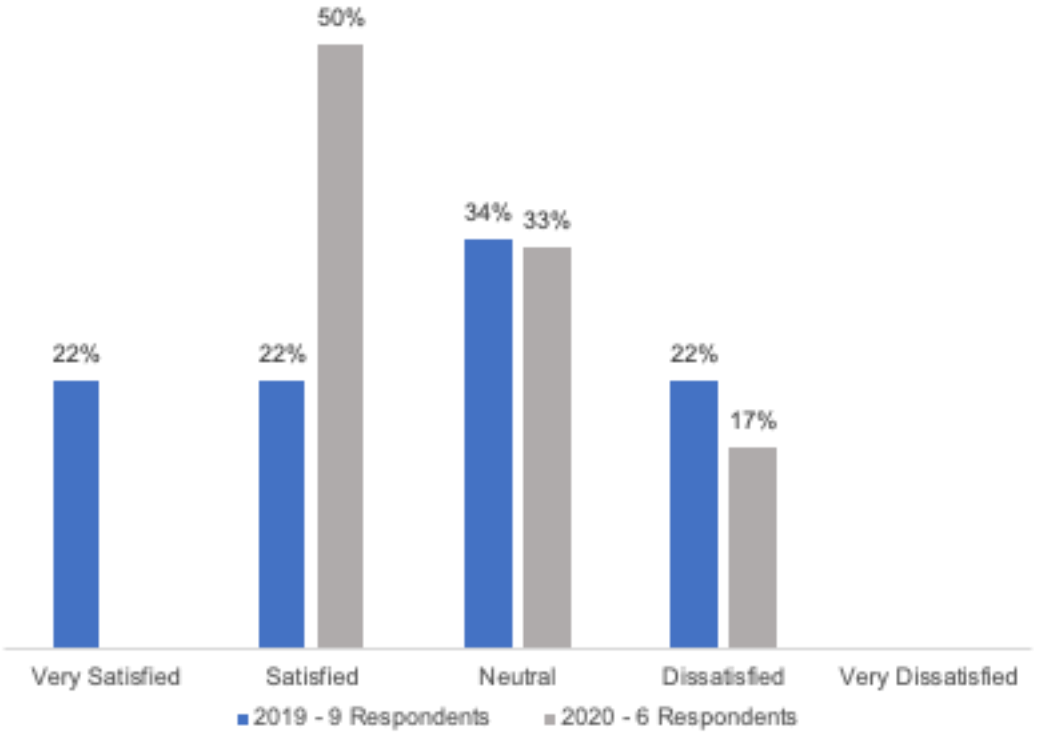
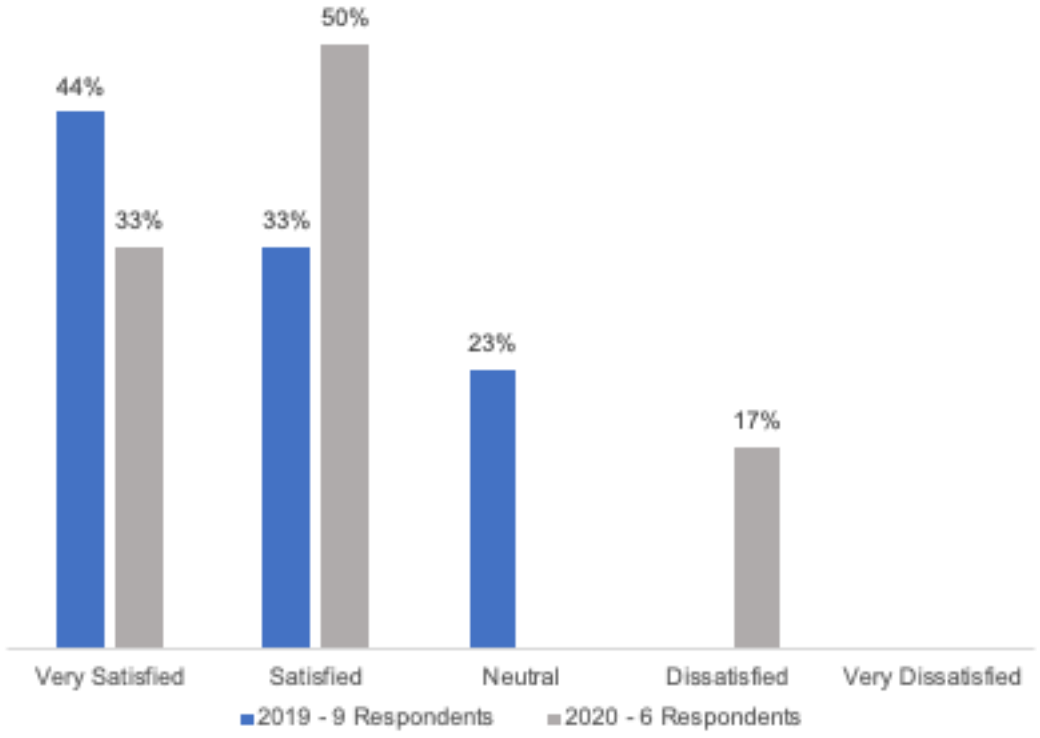
Communications & Responsiveness

Q6: Proactively identifies new investment ideas/approaches and brings them to Board's attention

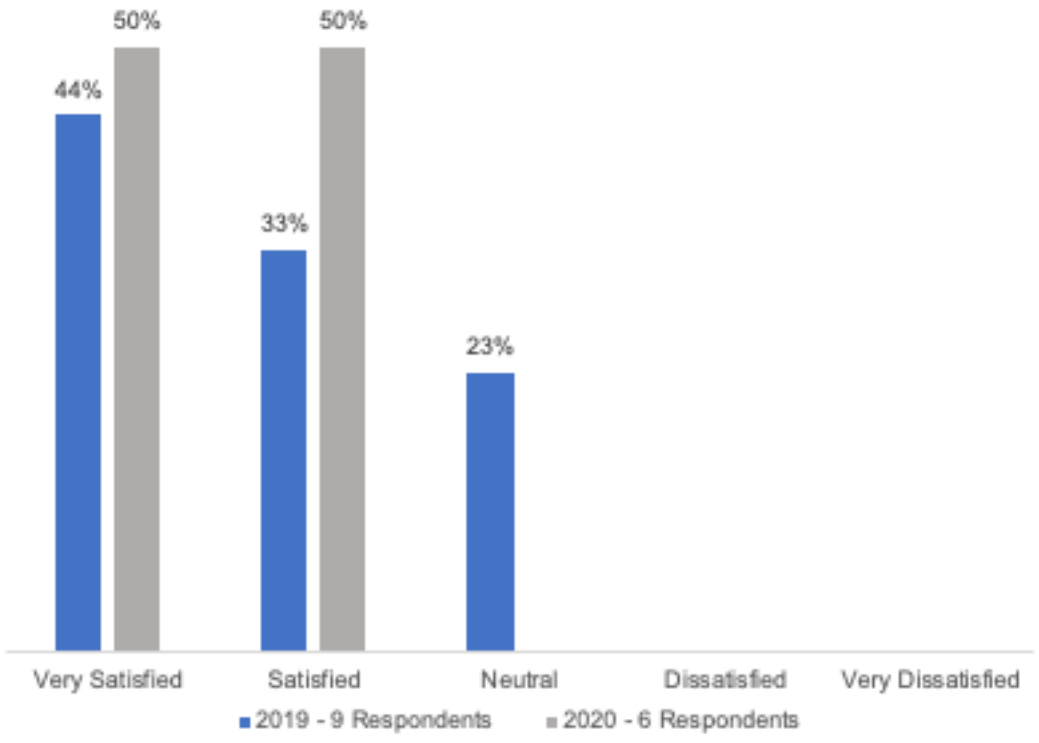


Q7: Produces high quality reports that are clear and accurate

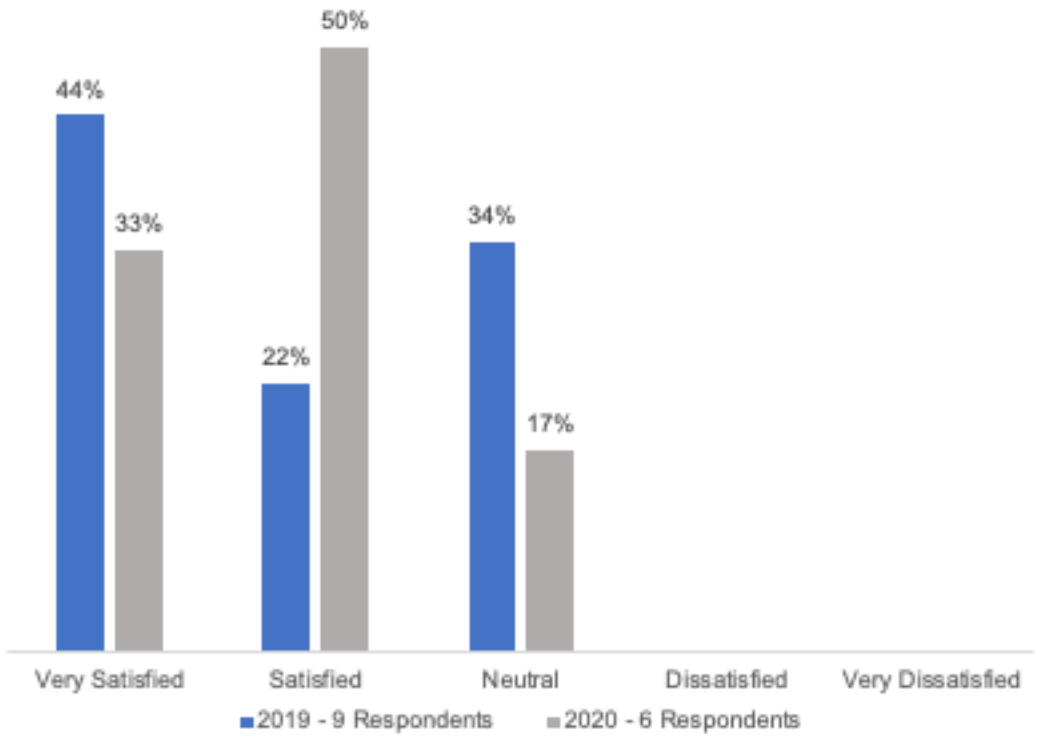


Communications & Responsiveness

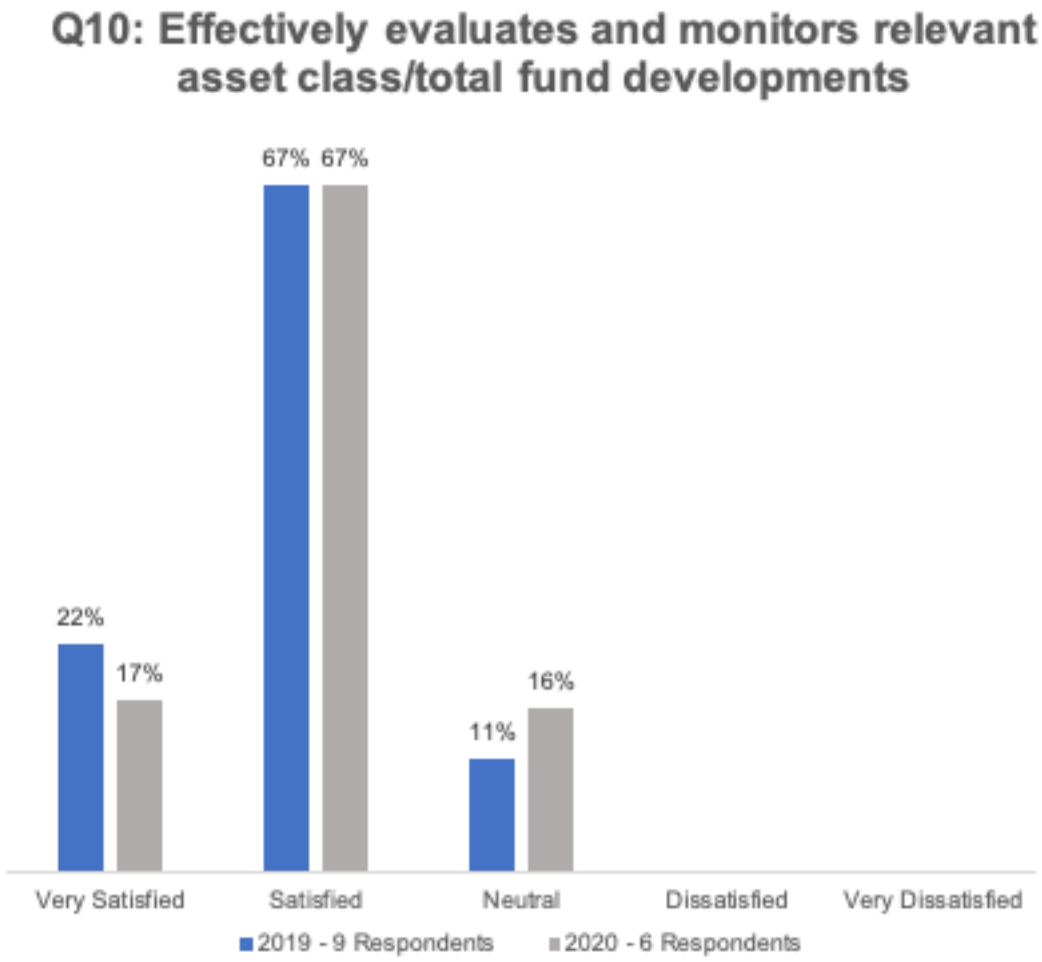
Q8: Clearly and completely answers questions raised by the Board



Q9: Identifies and communicates with the Board on issues of strategic importance



Communications & Responsiveness



Key Area 3:
Overall Performance

Wilshire Associates, Inc. (General Pension)

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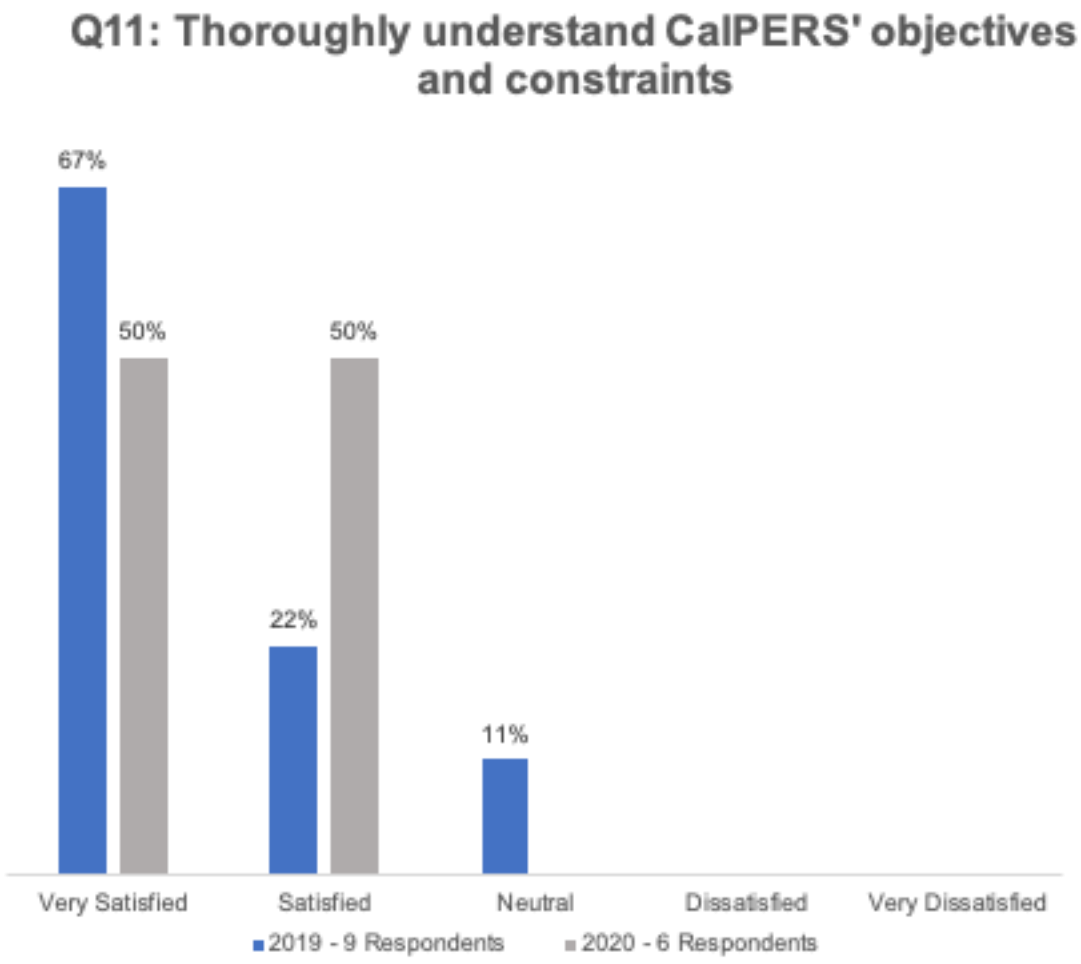
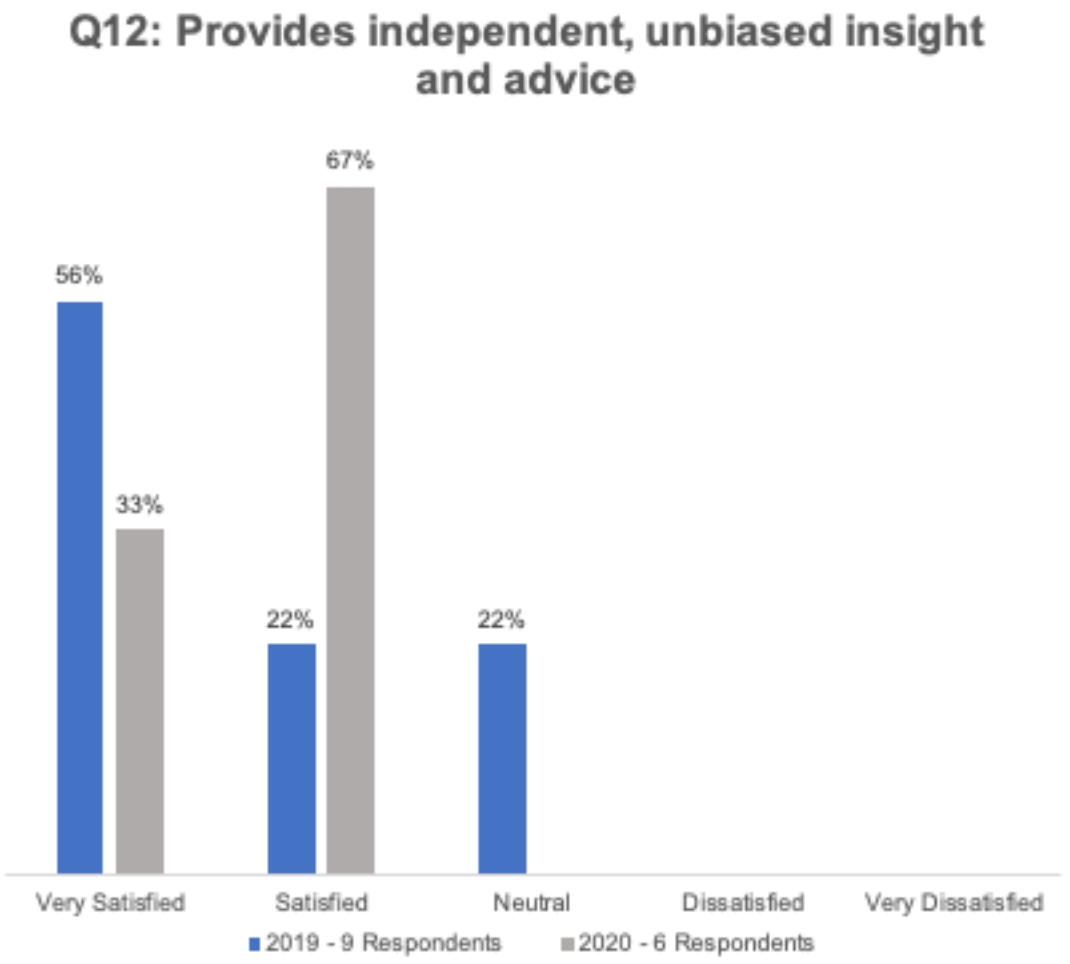
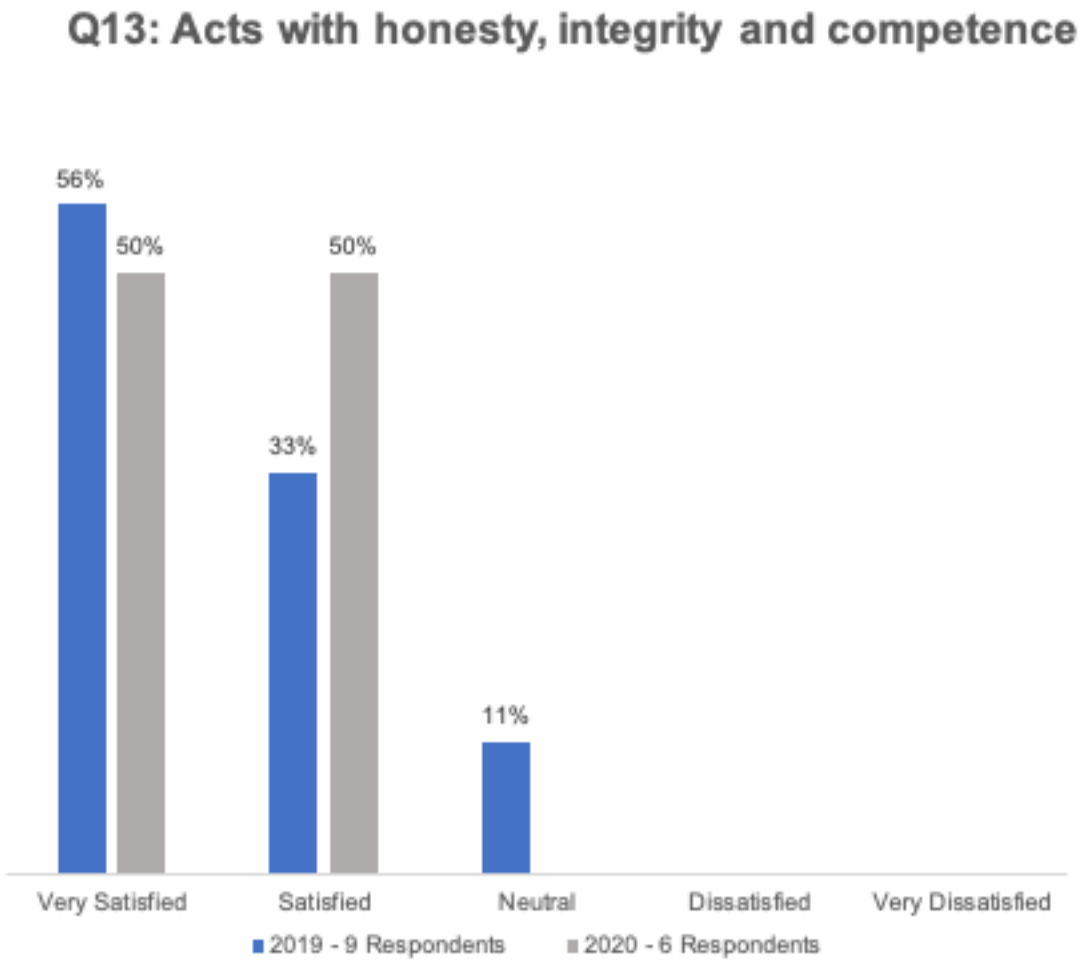
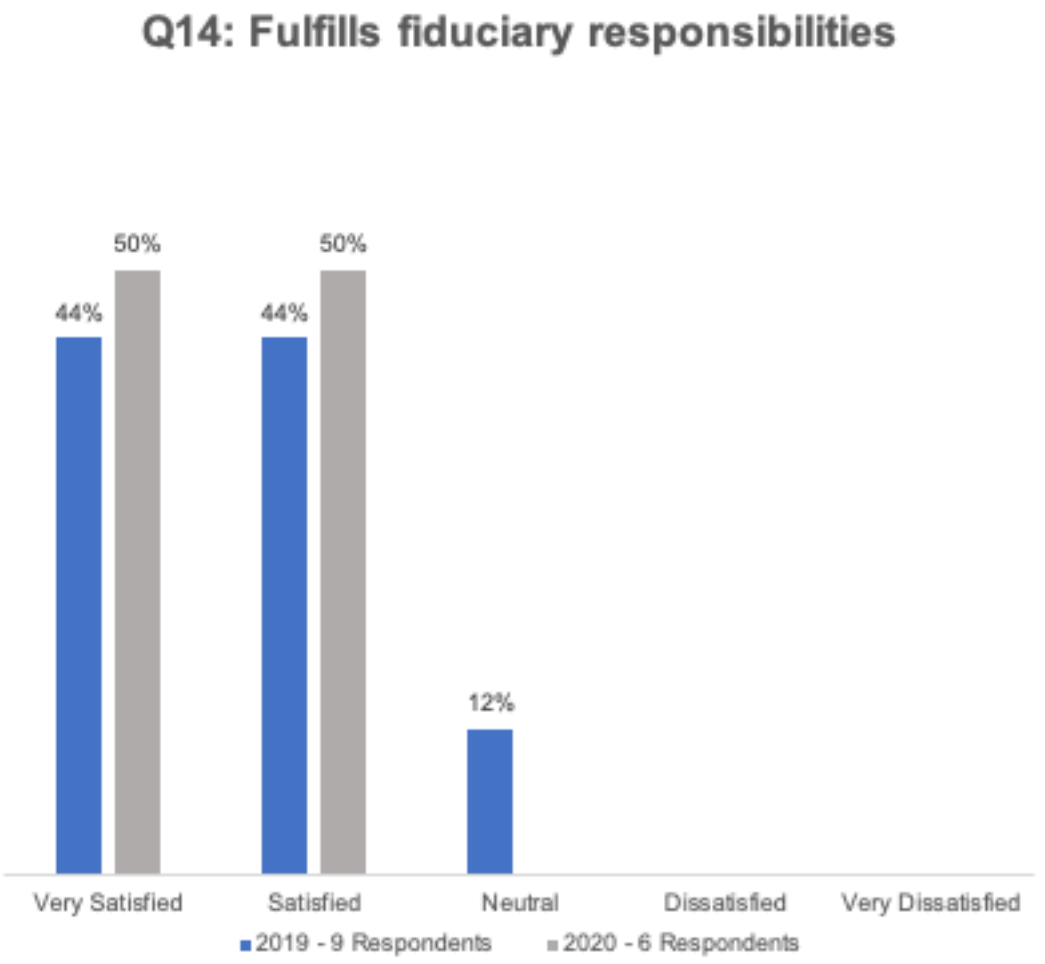
Overall Performance





Overall Performance





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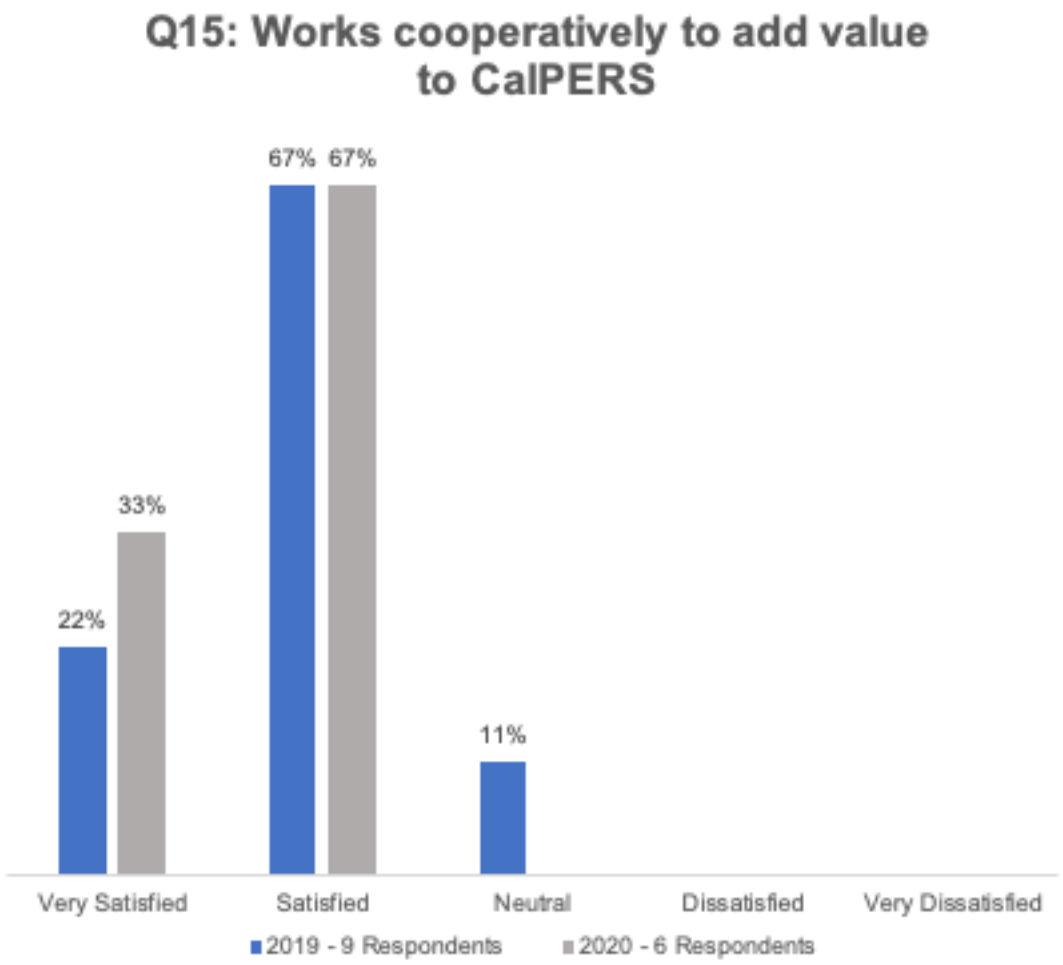

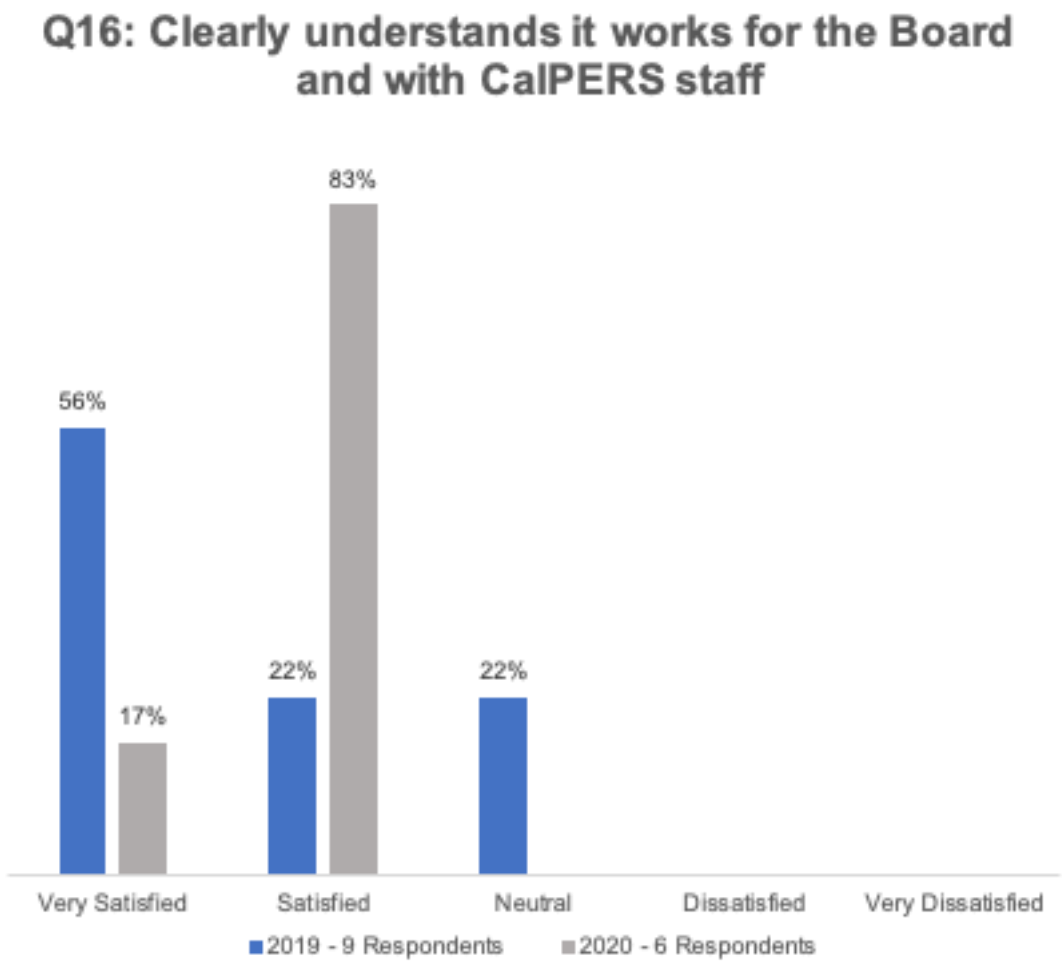

Key Area 1:
Strategic Analysis & Recommendations

Meketa Investment Group (Private Equity)

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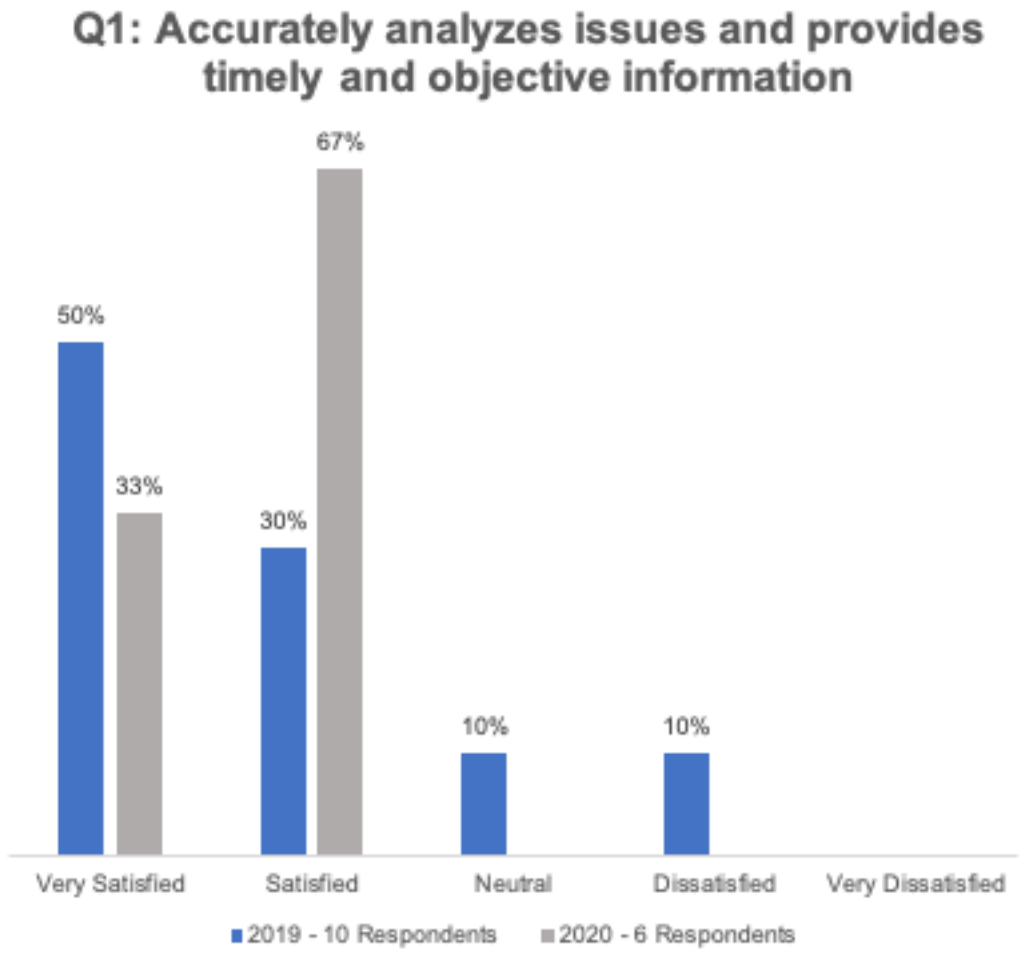
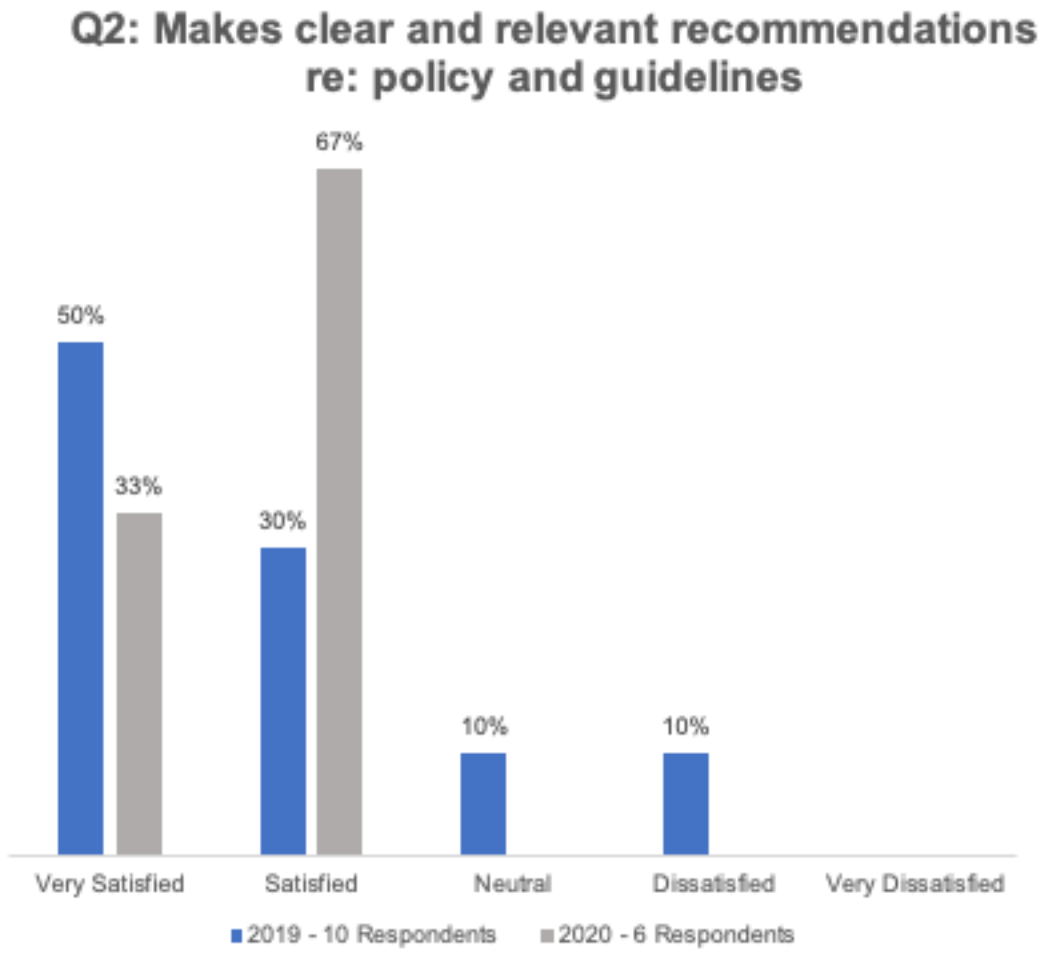
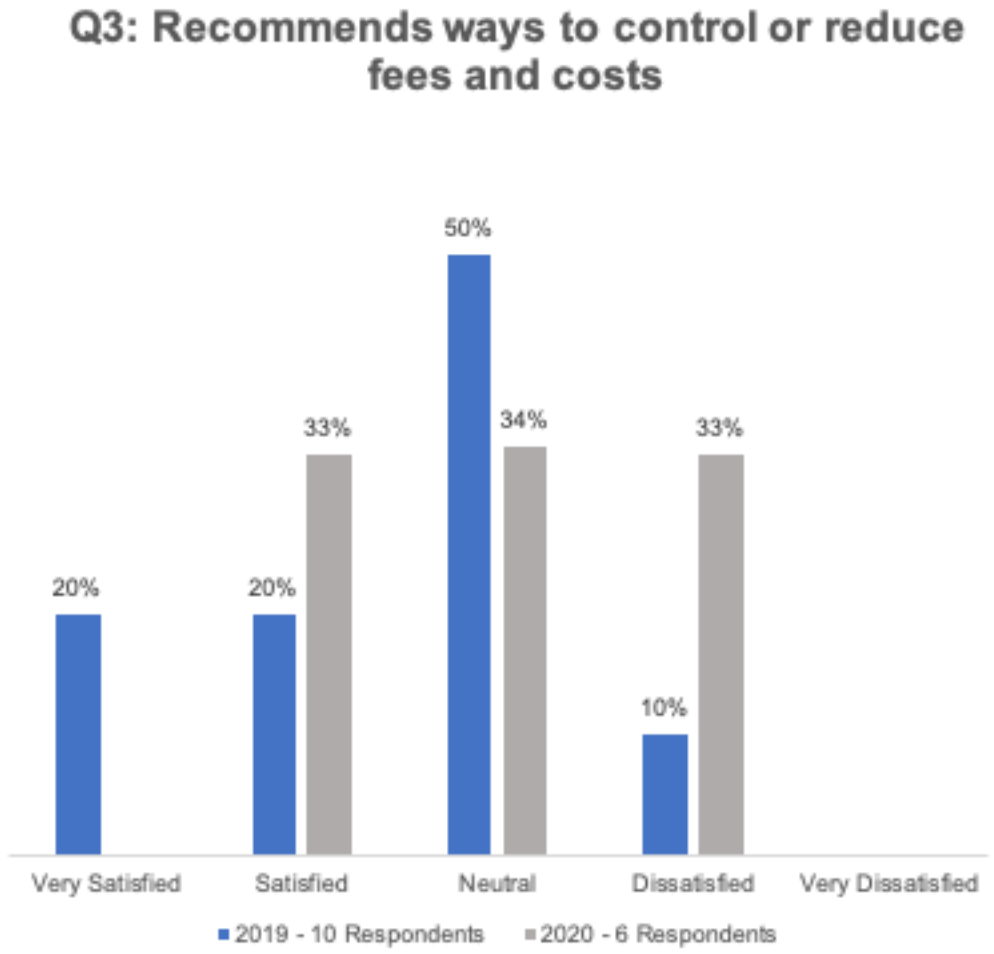
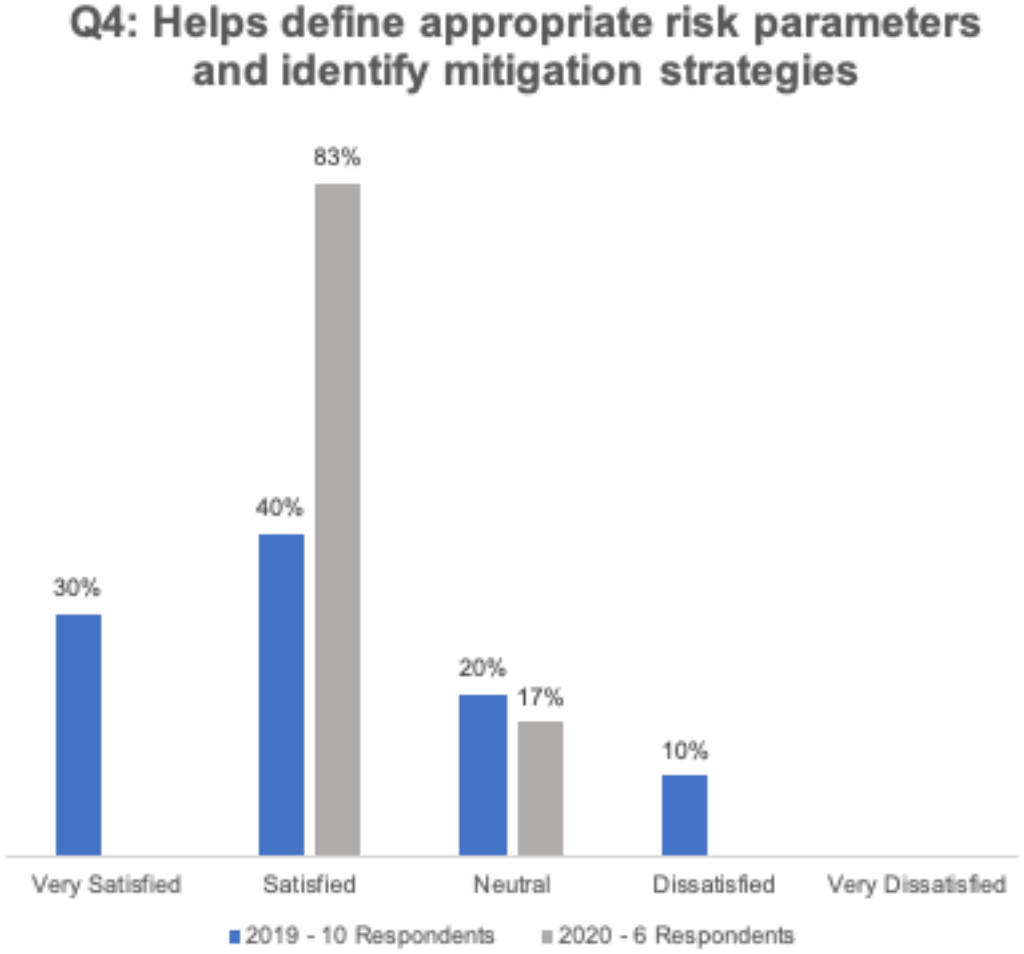
Strategic Analysis & Recommendations



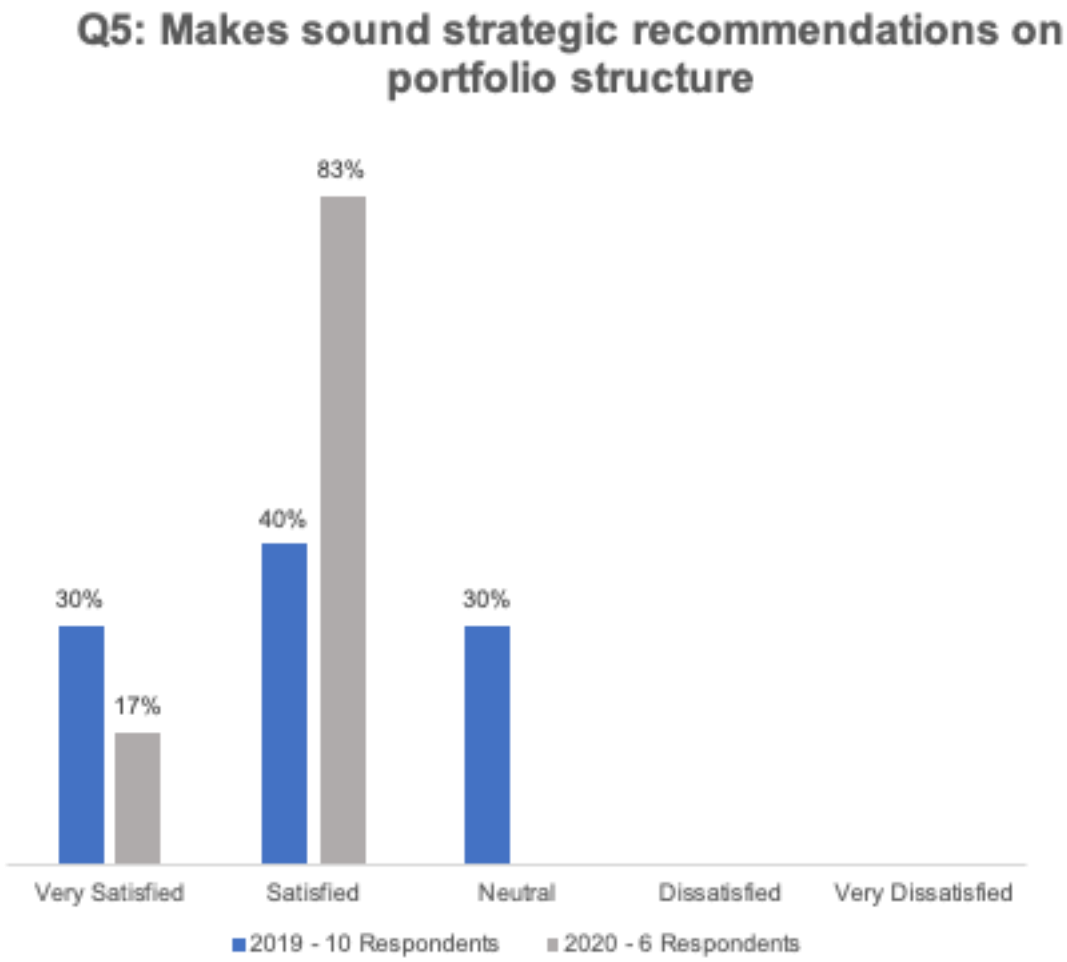


Strategic Analysis & Recommendations





Strategic Analysis & Recommendations



Key Area 2:
Communications & Responsiveness

Meketa Investment Group (Private Equity)

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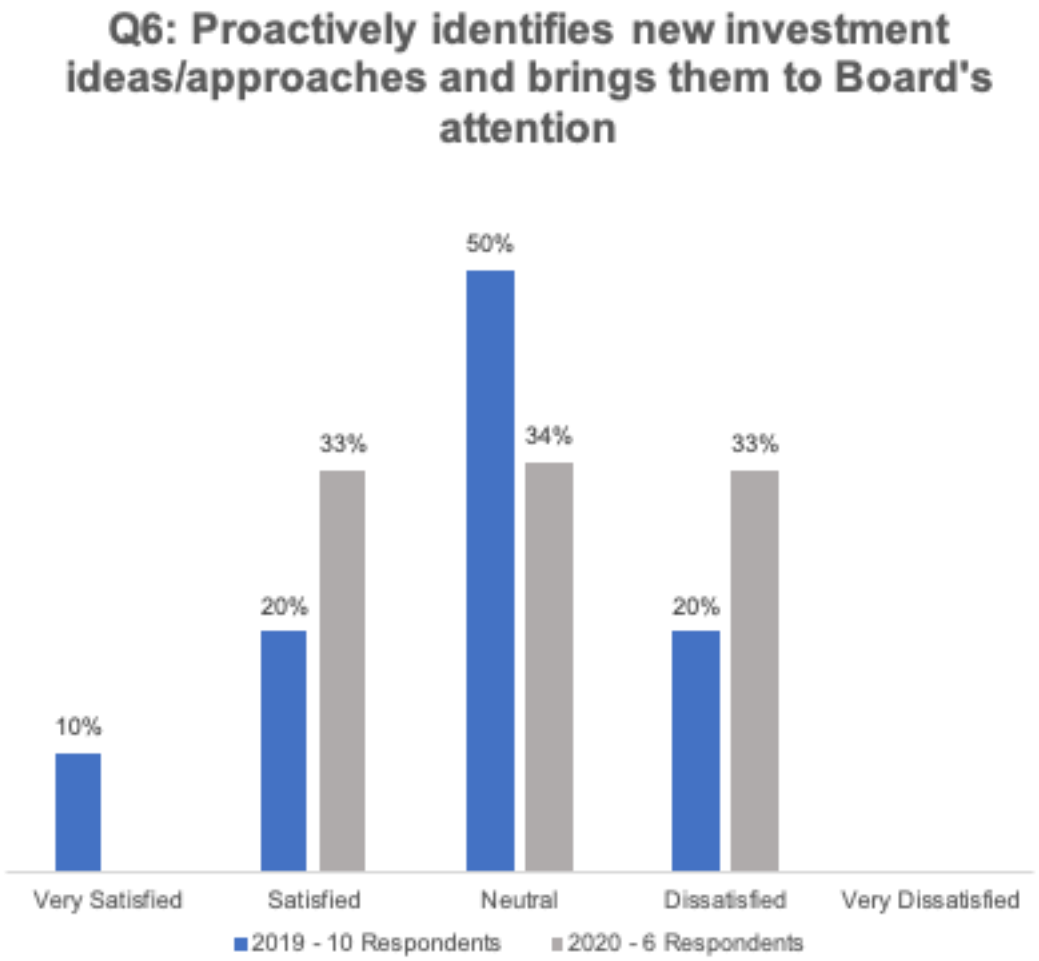
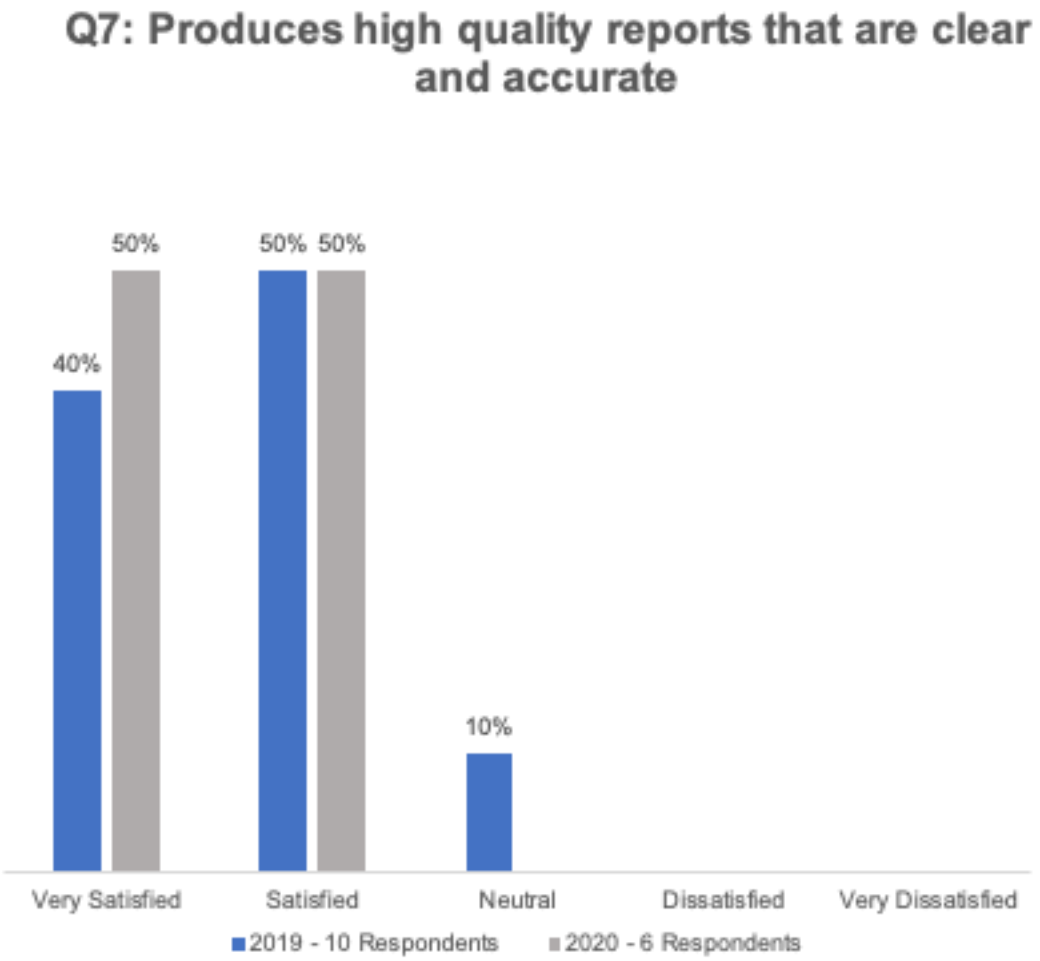
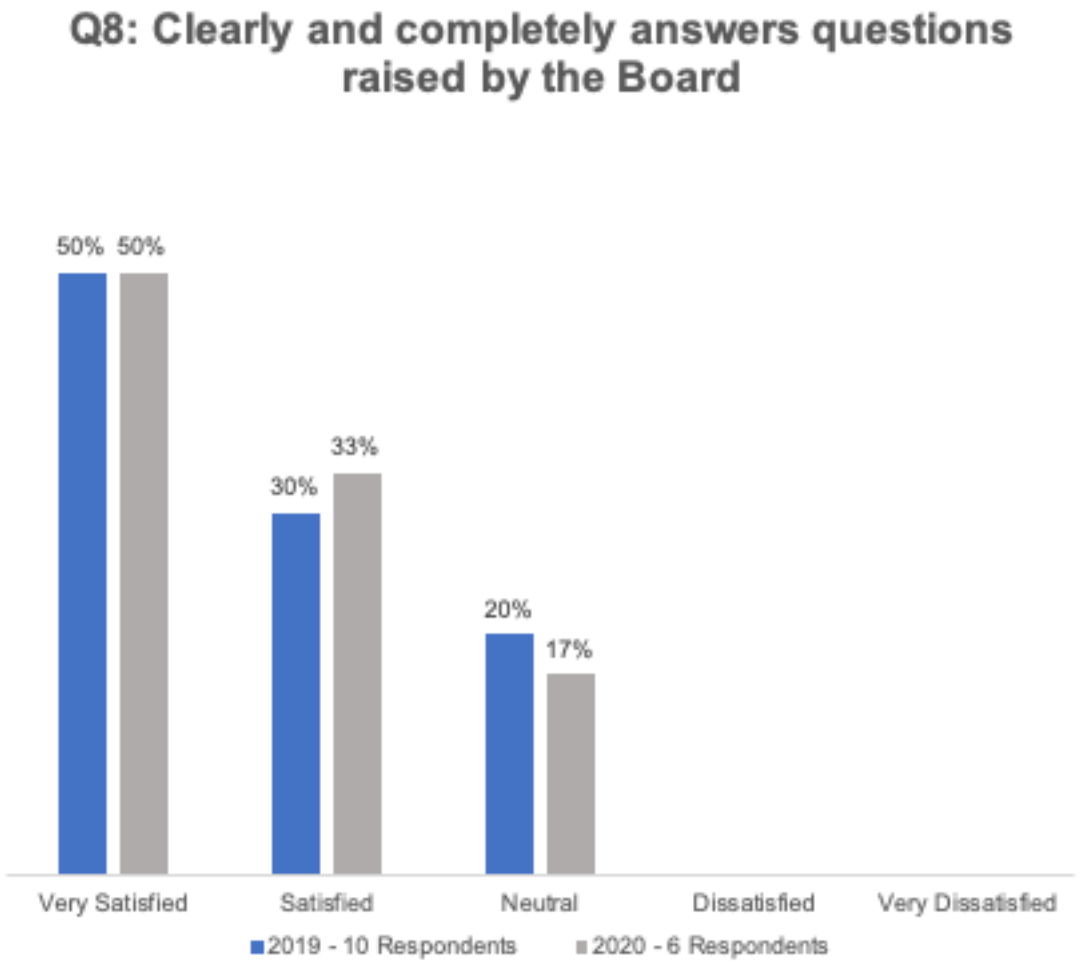
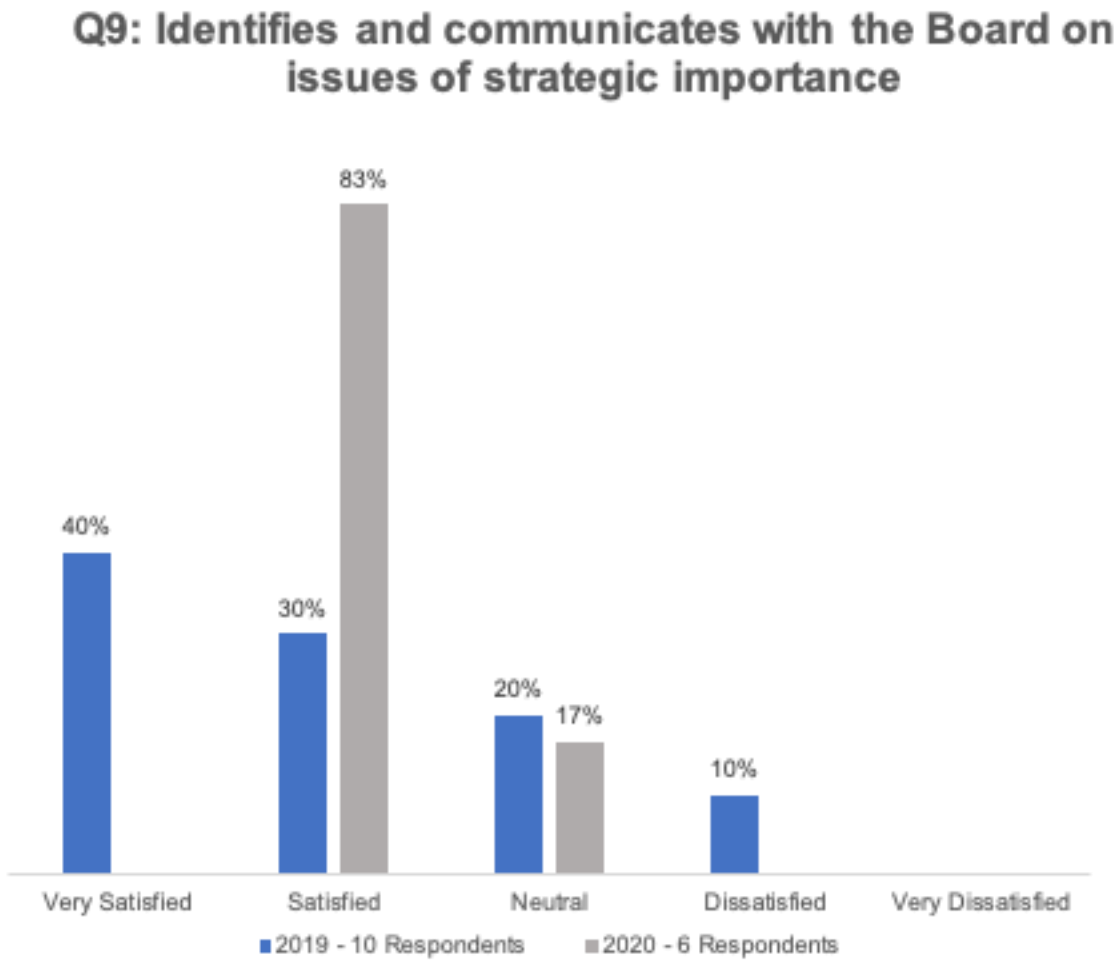
Communications & Responsiveness



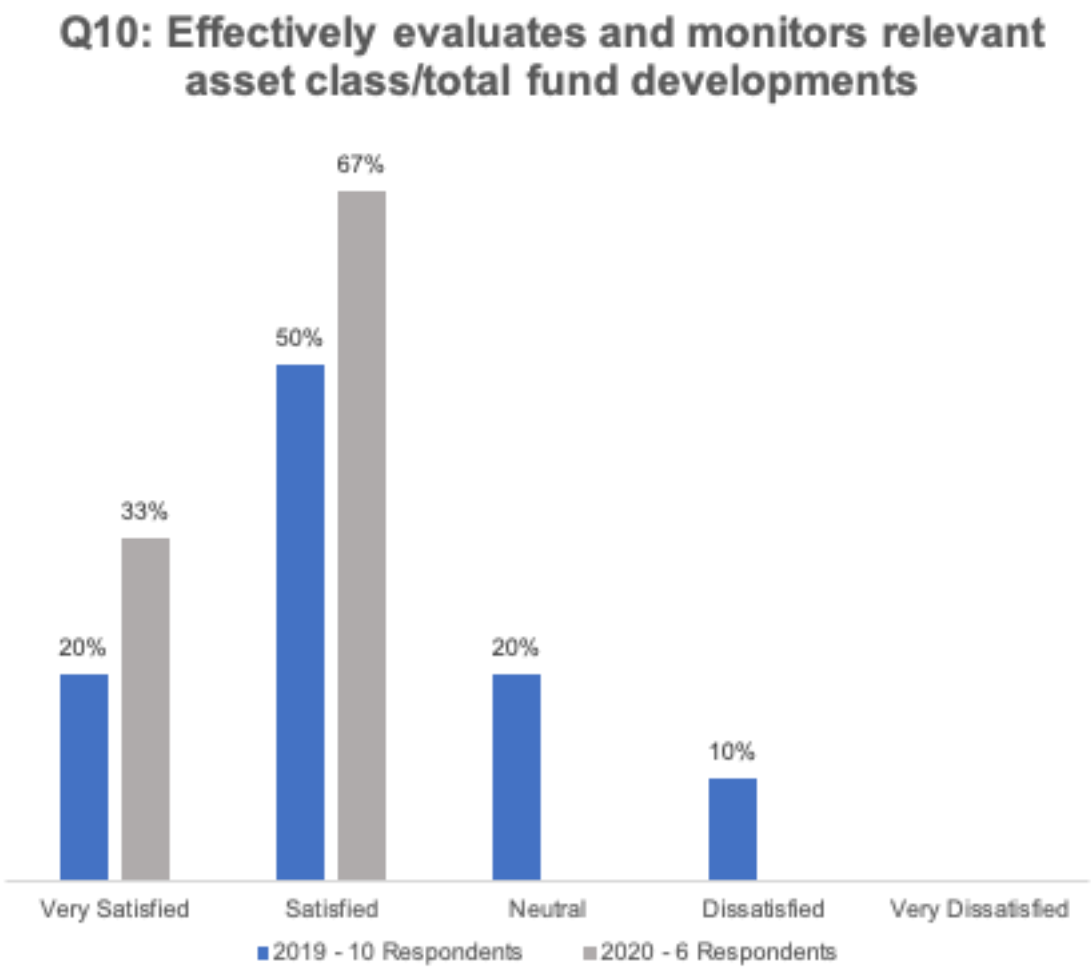


Communications & Responsiveness





Communications & Responsiveness



Key Area 3:
Overall Performance

Meketa Investment Group (Private Equity)

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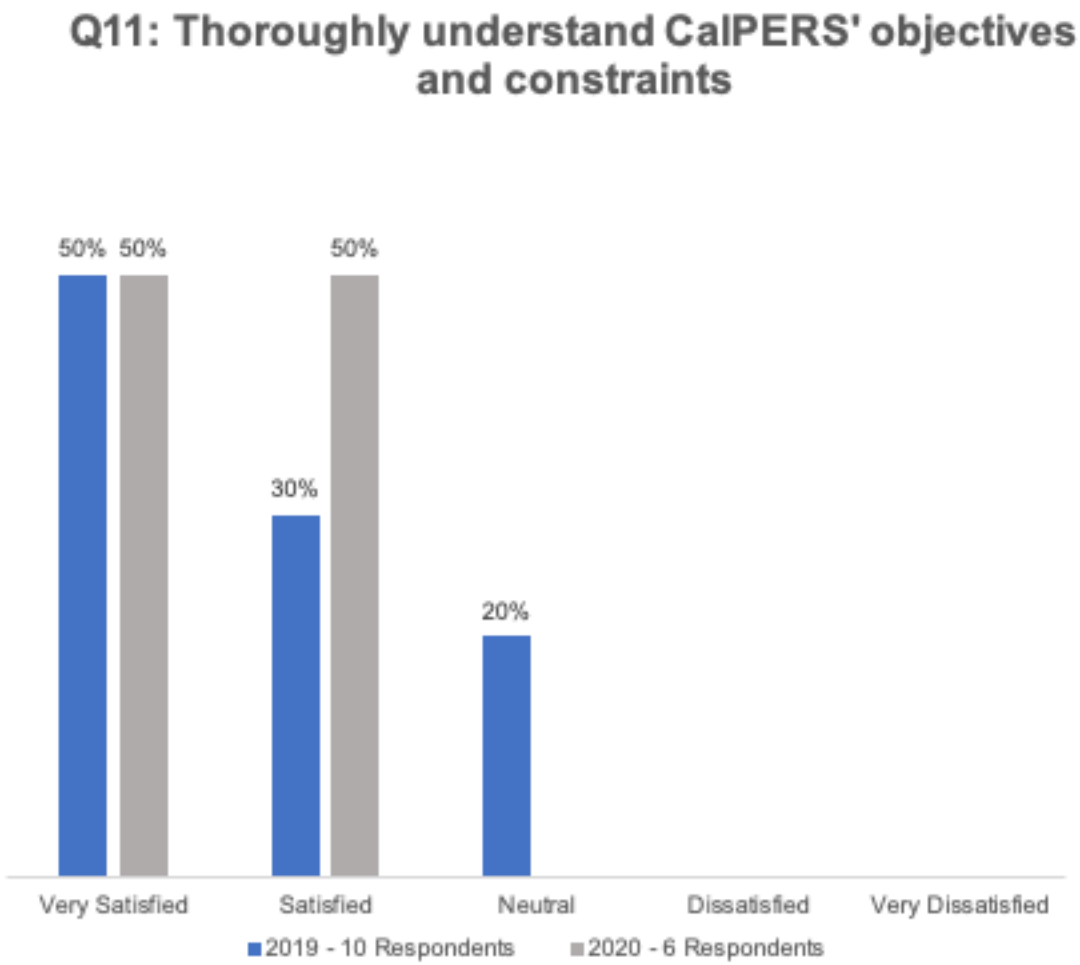
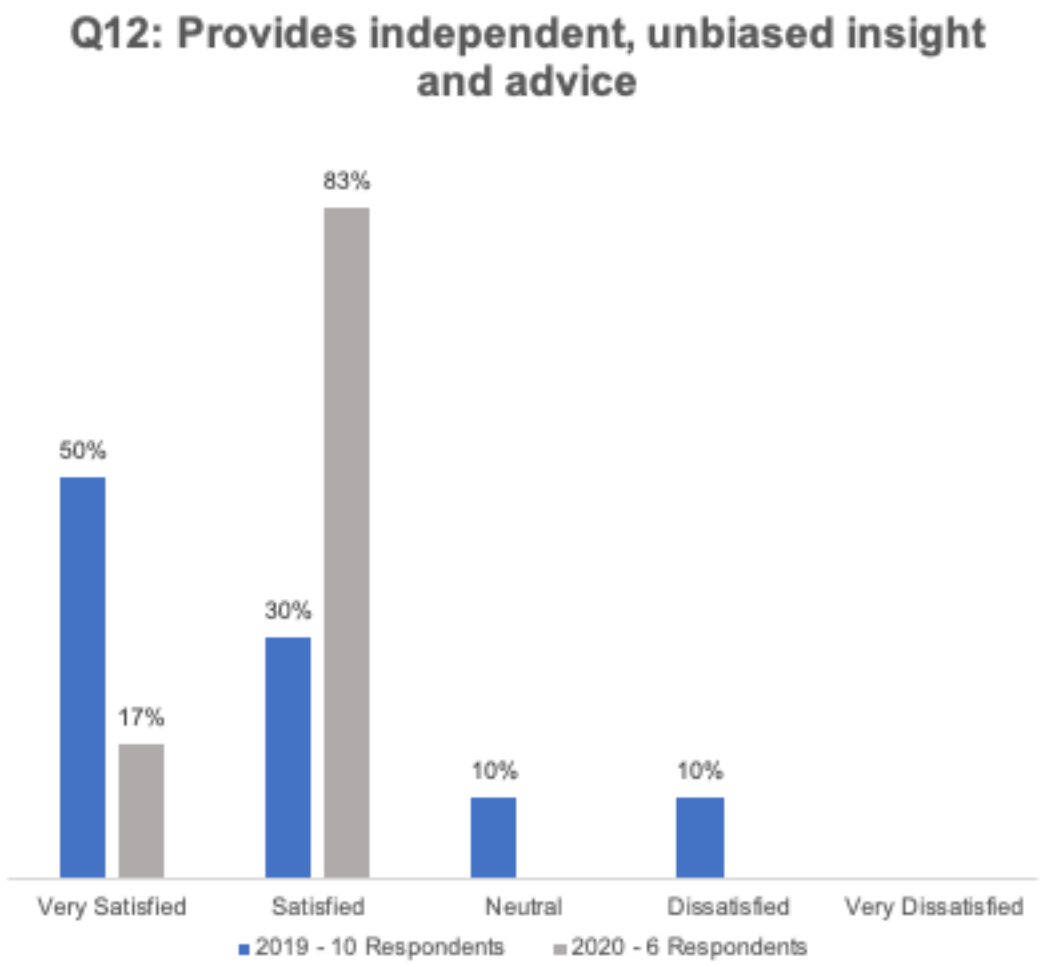
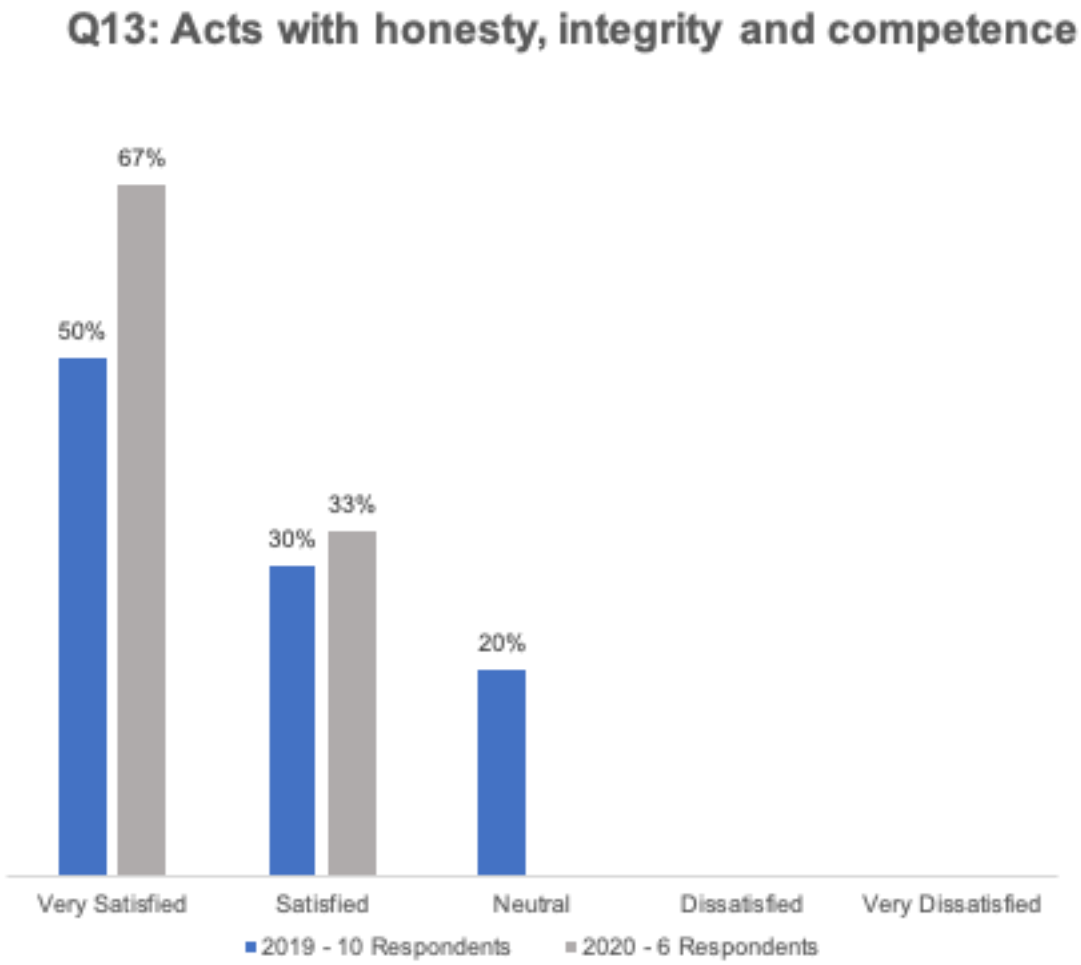
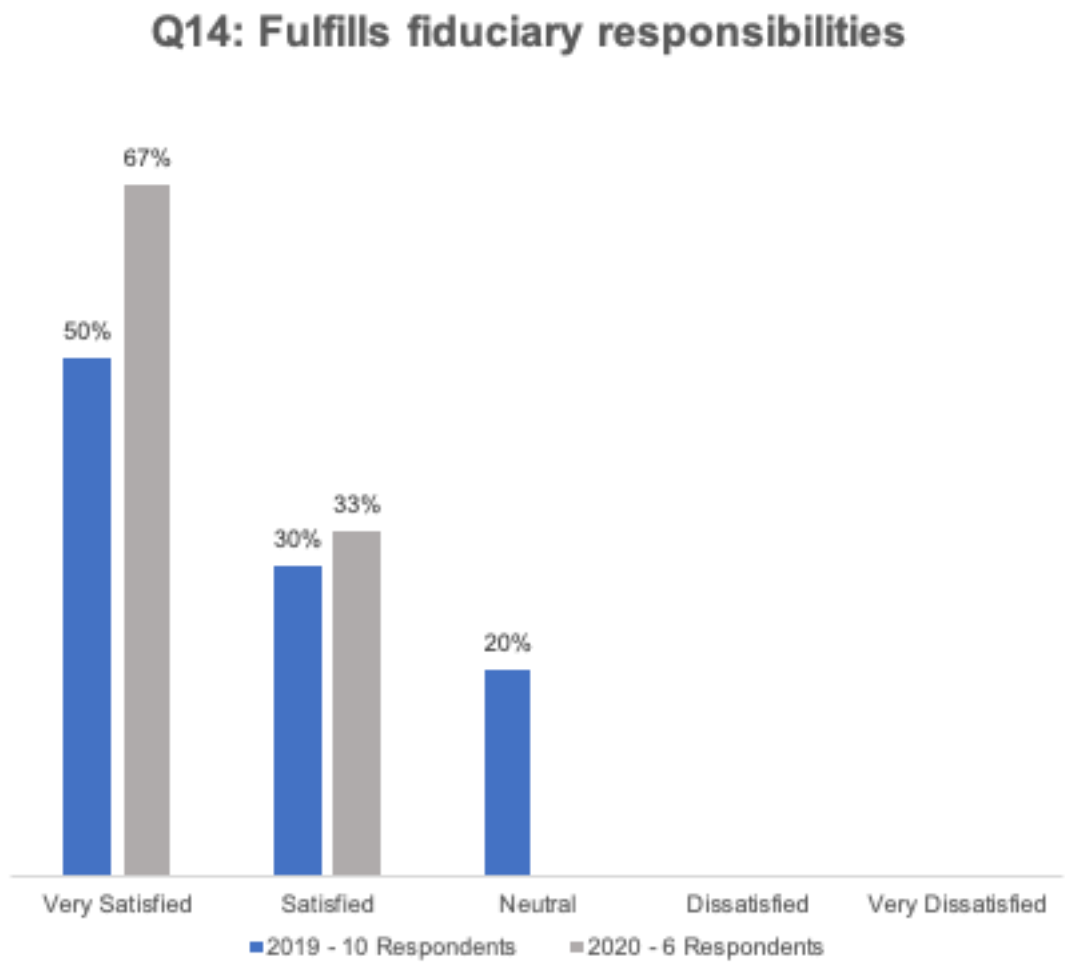
Overall Performance



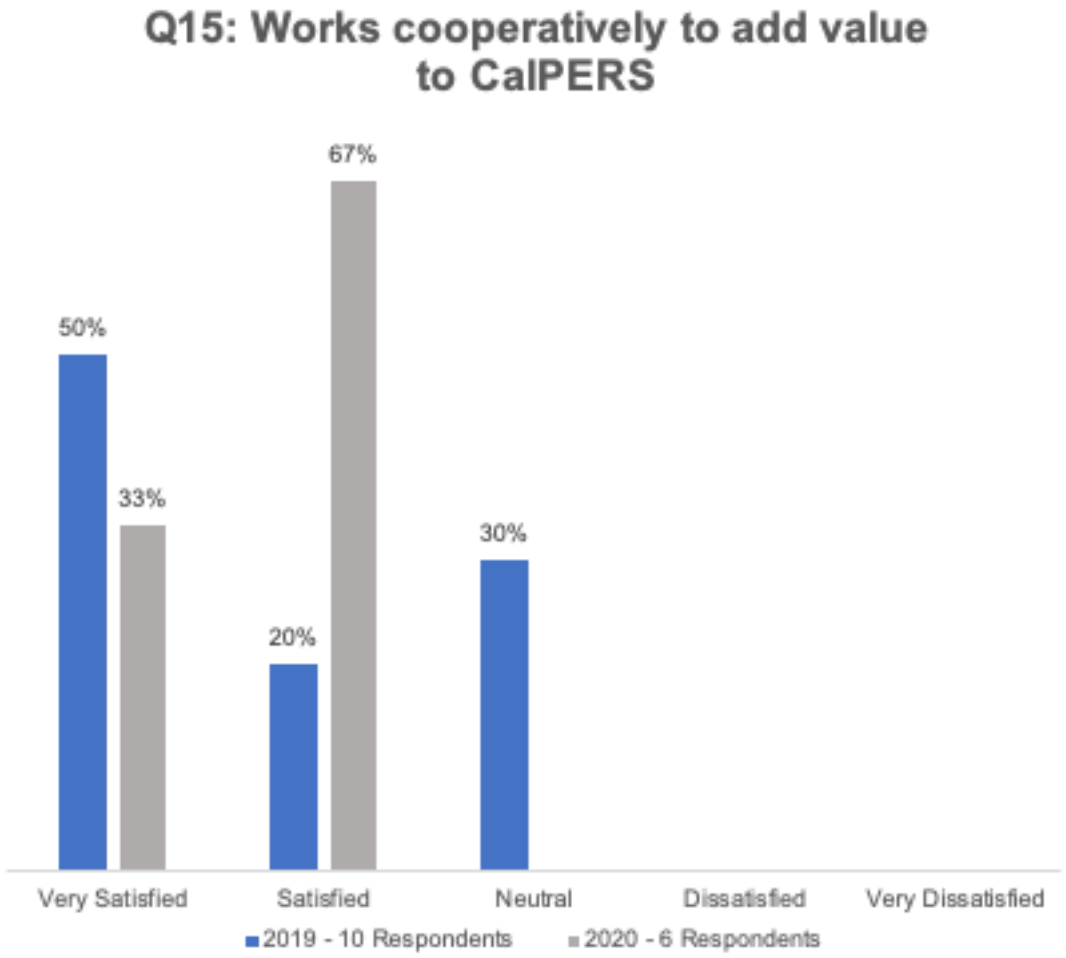


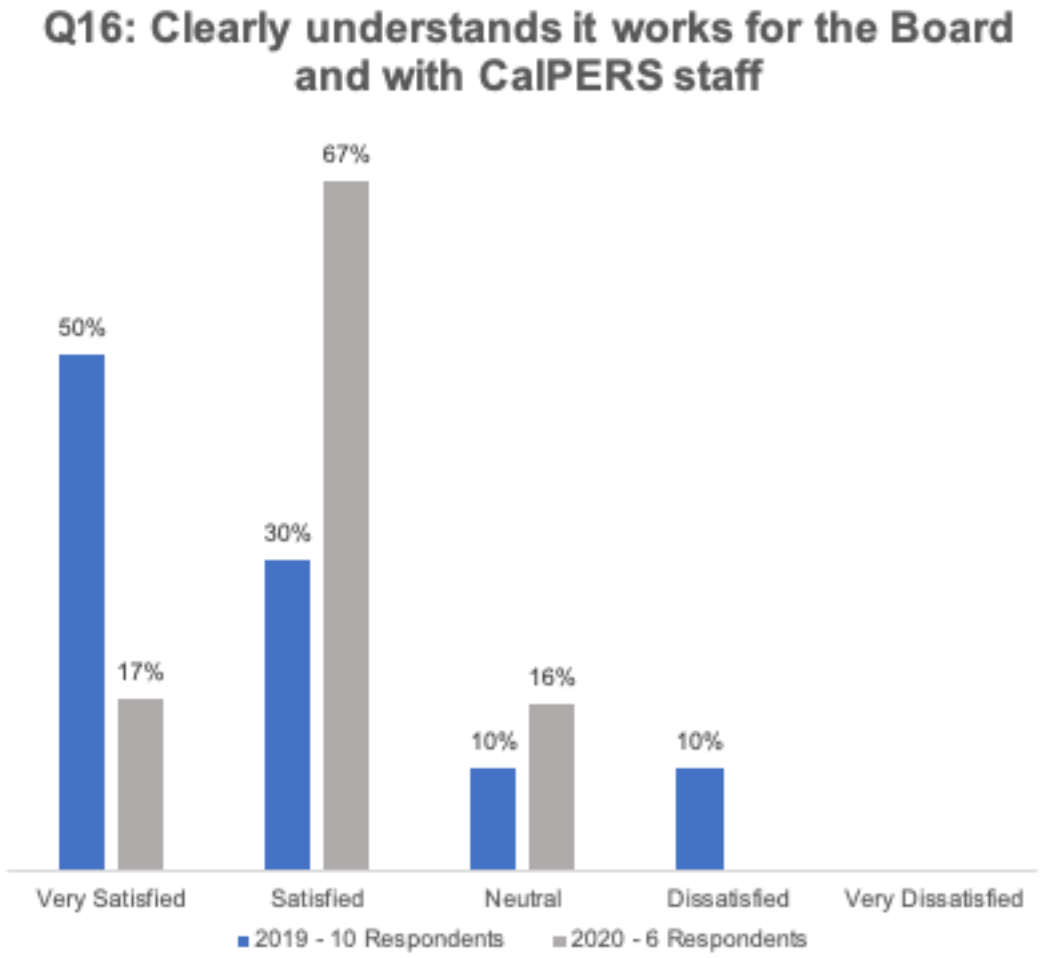
Overall Performance





Overall Performance



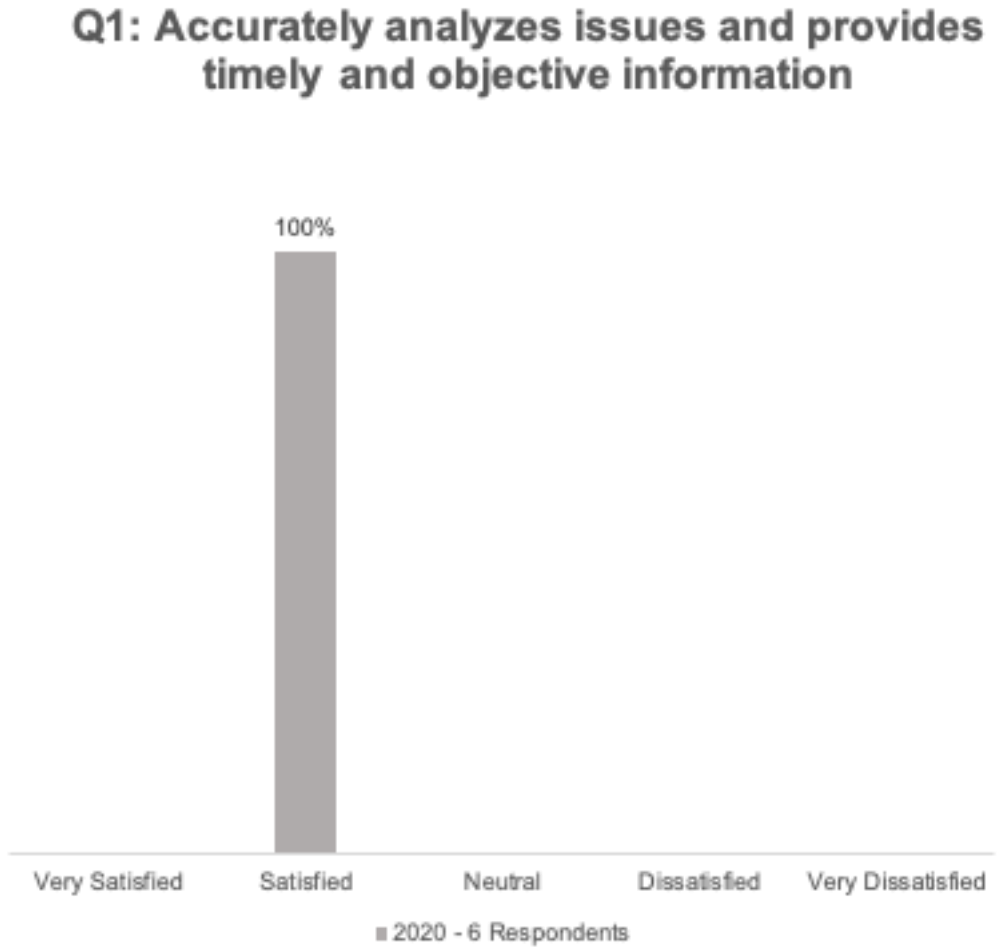


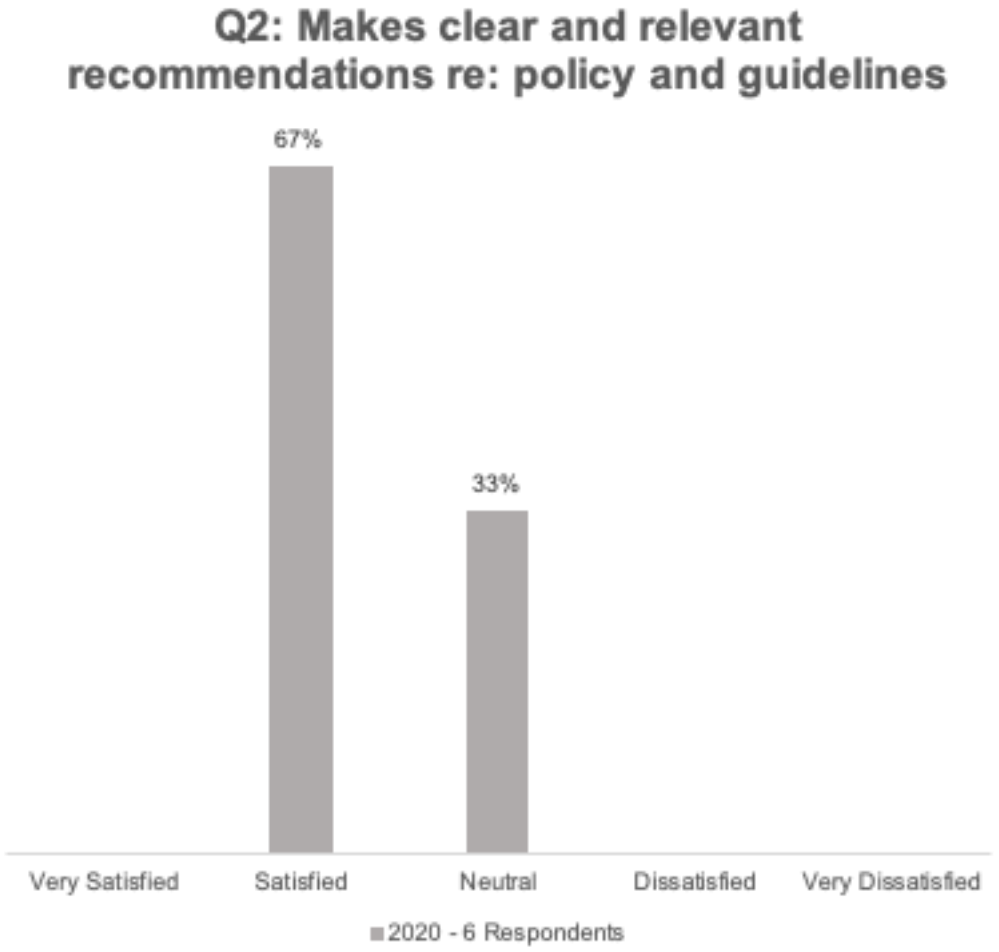
Key Area 1:
Strategic Analysis & Recommendations

Meketa Investment Group (Real Estate)

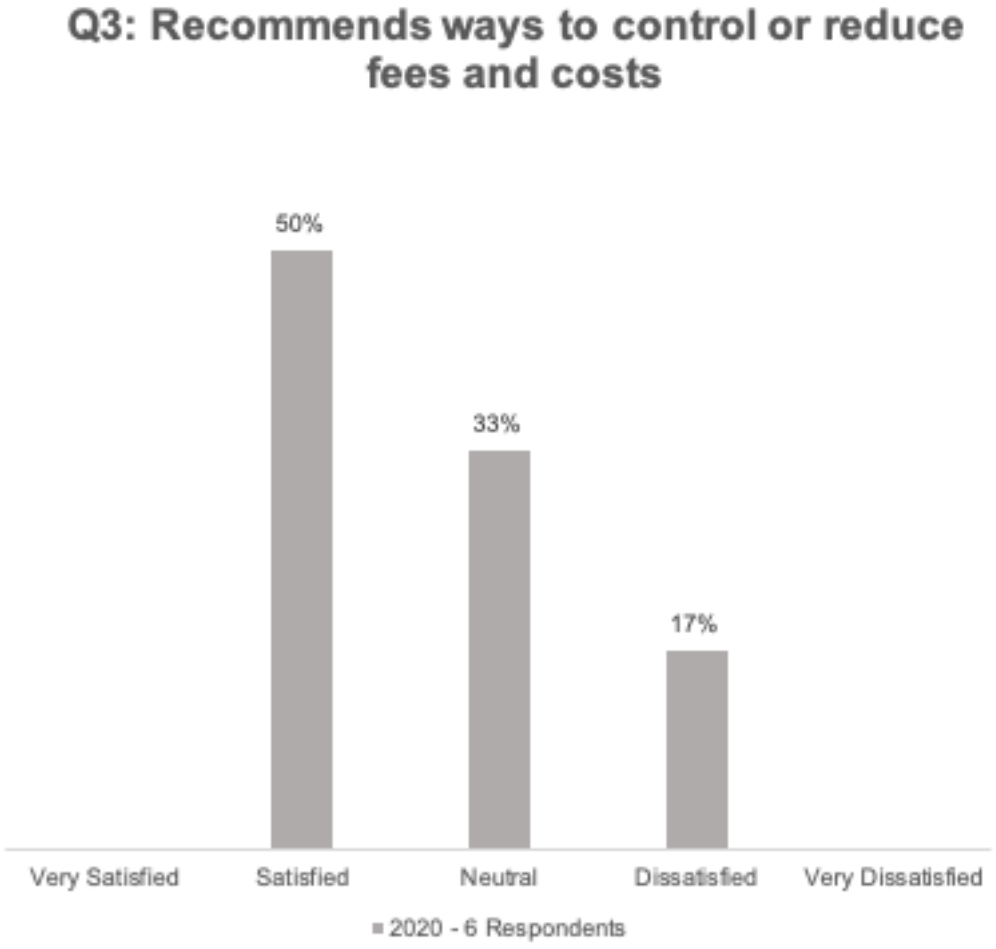
CalPERS

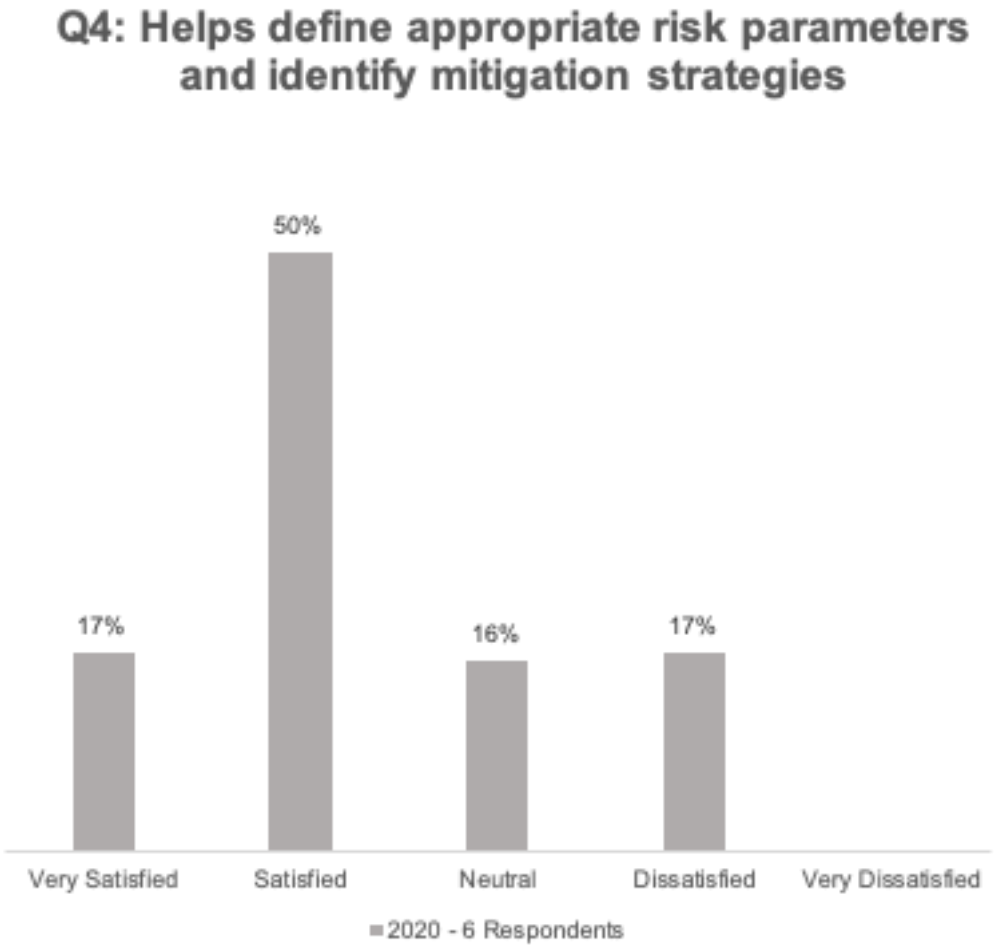
Strategic Analysis & Recommendations



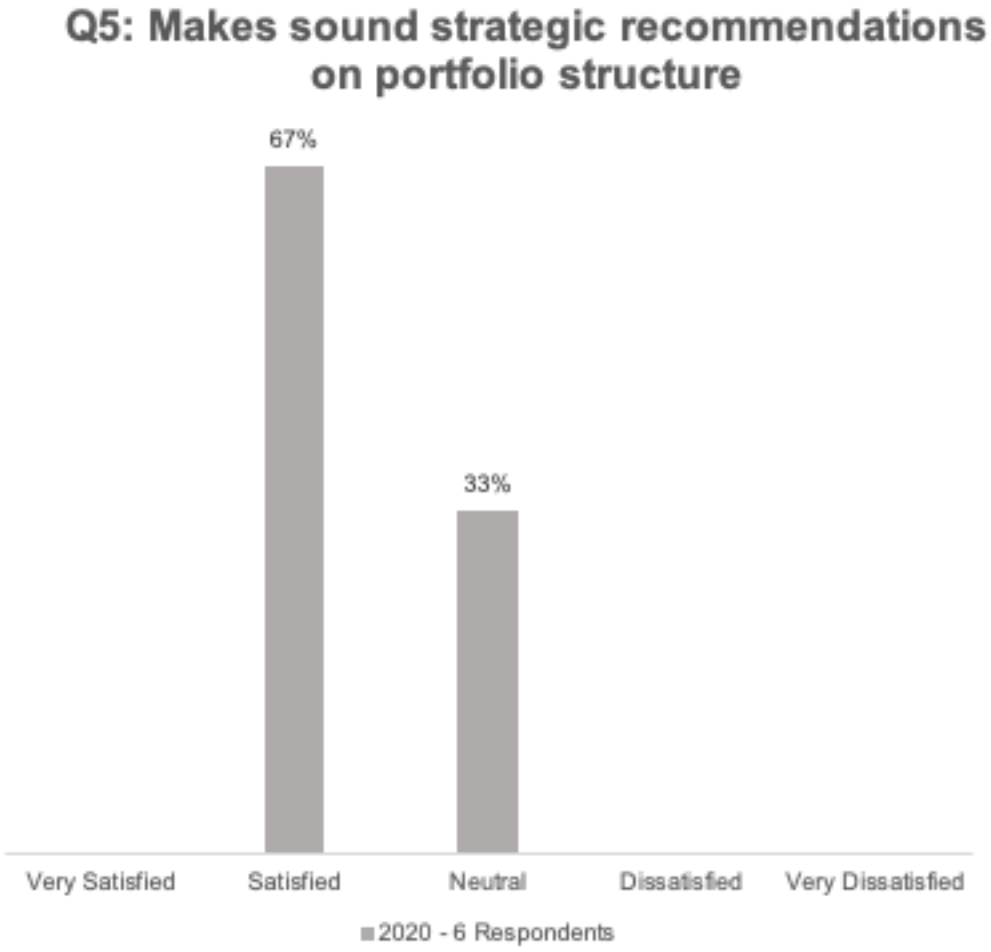


Strategic Analysis & Recommendations





Strategic Analysis & Recommendations



Key Area 2:
Communications & Responsiveness

Meketa Investment Group (Real Estate)

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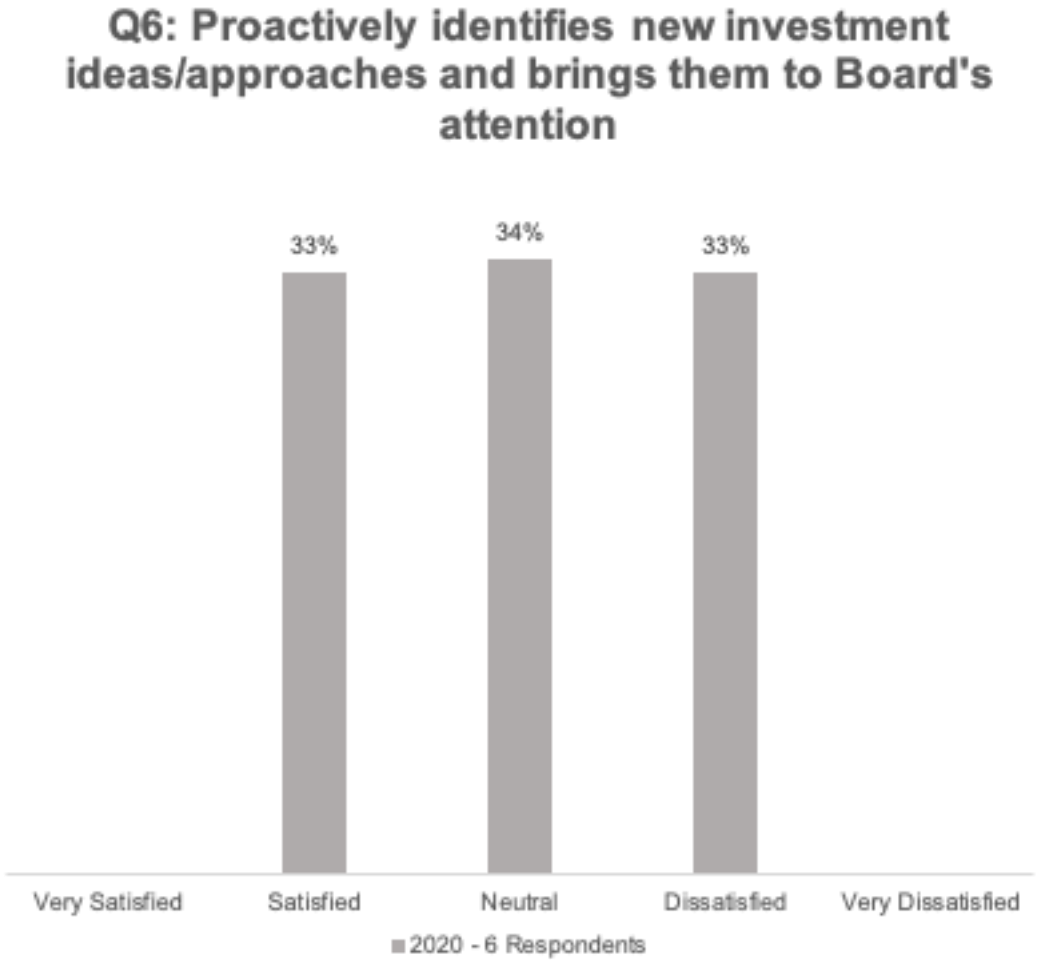
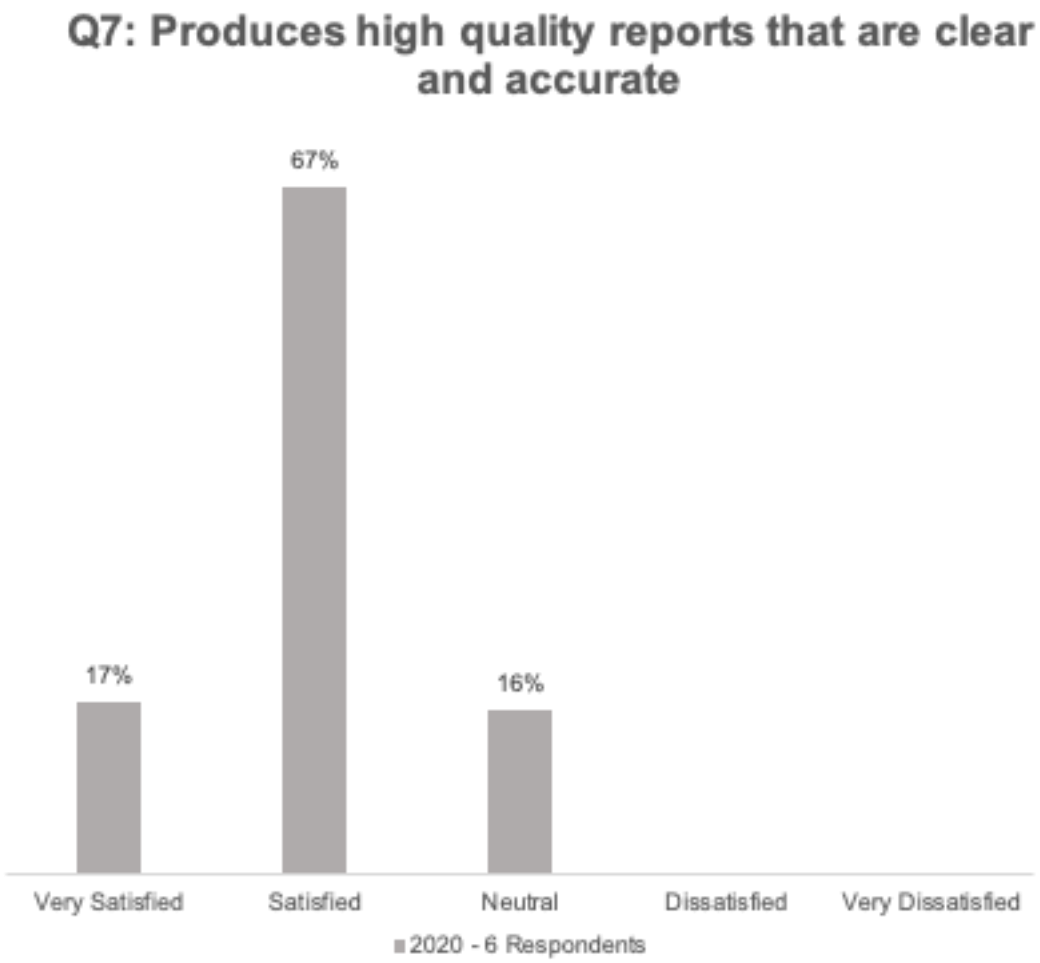
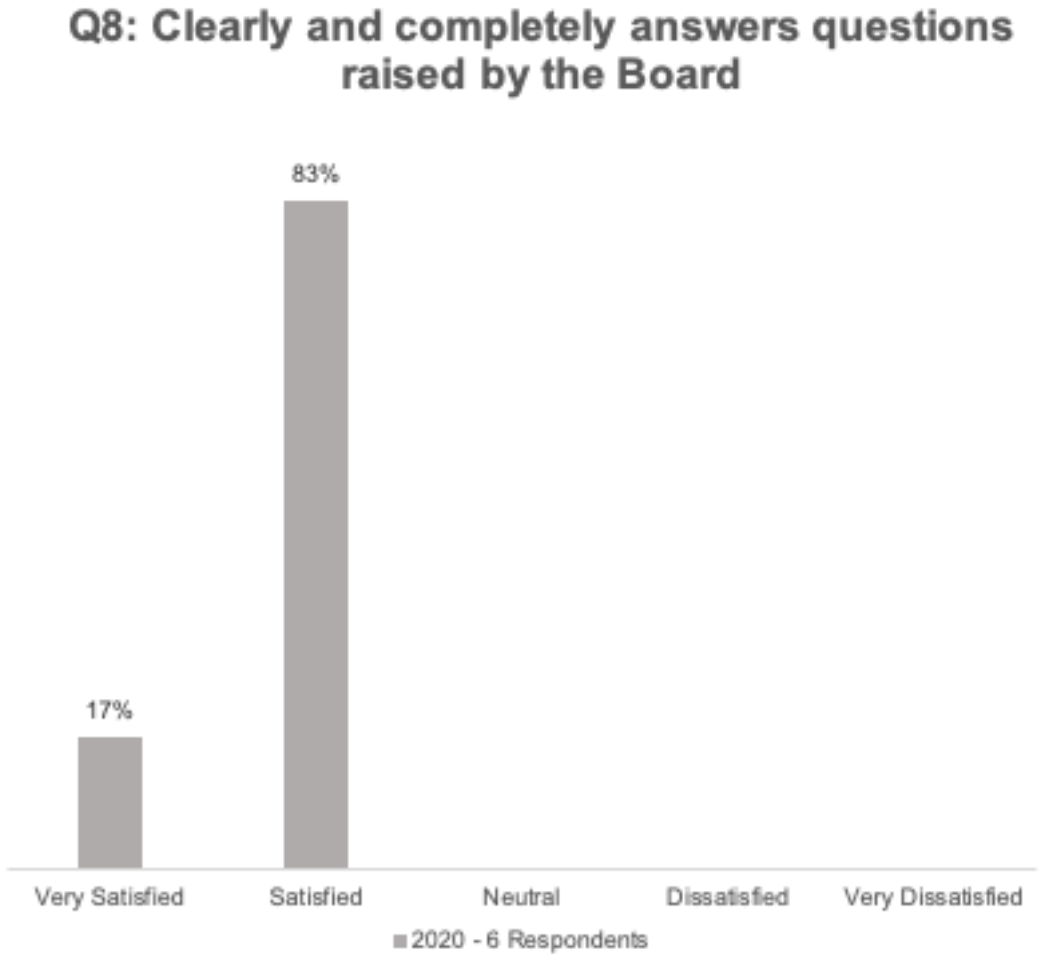
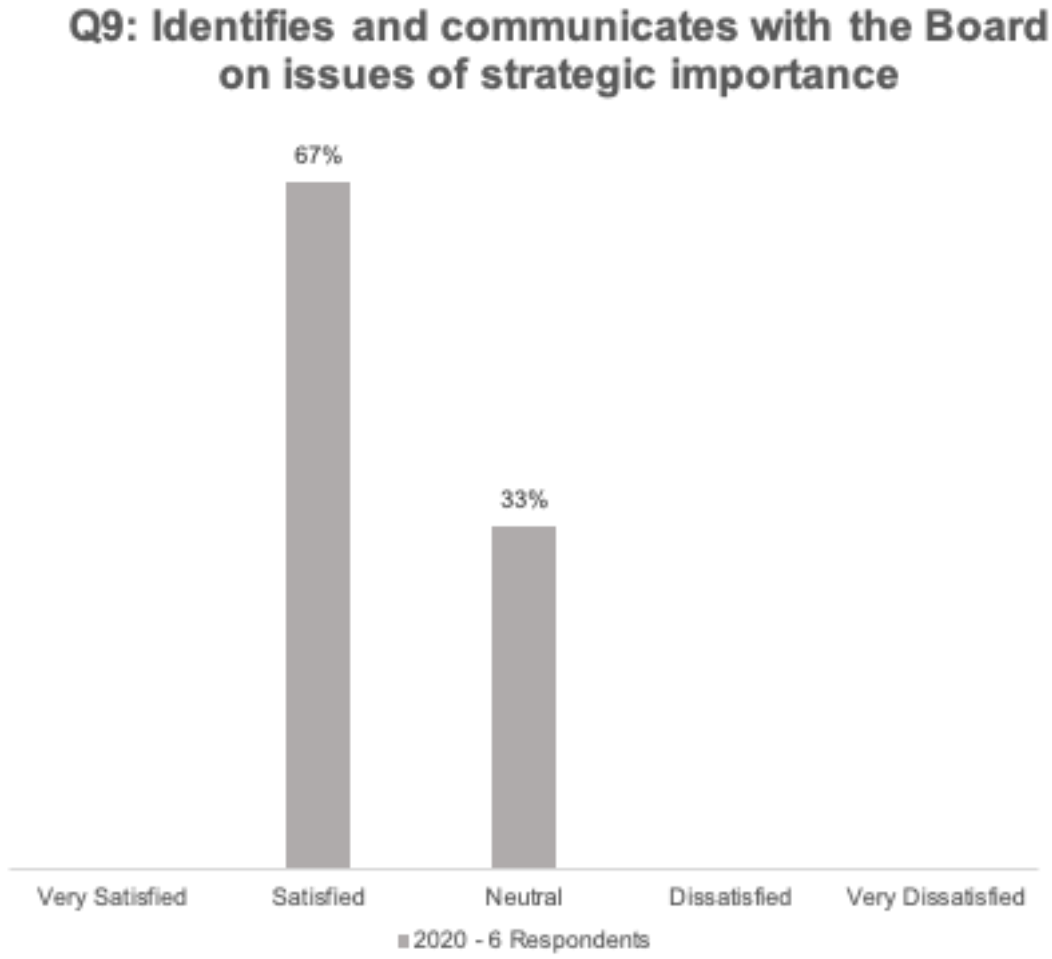
Communications & Responsiveness



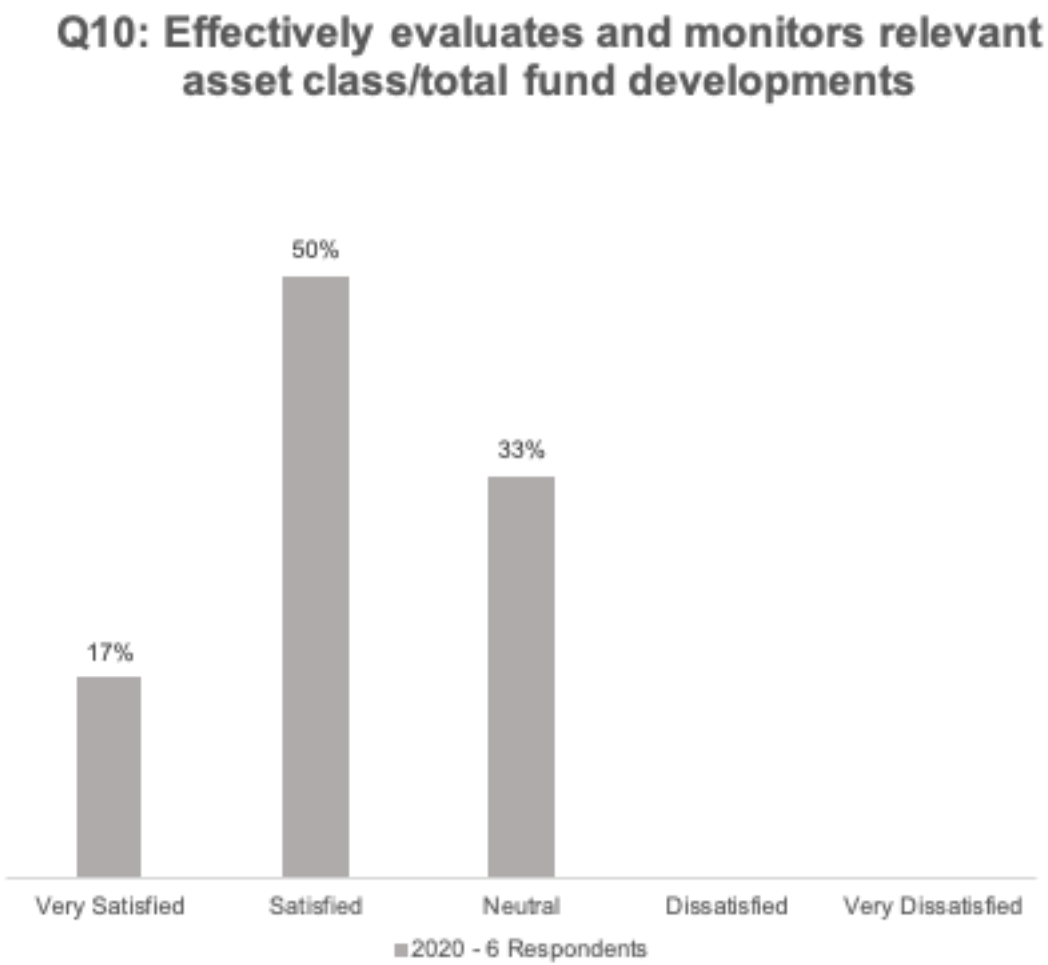


Communications & Responsiveness





Communications & Responsiveness



Key Area 3:
Overall Performance

Meketa Investment Group (Real Estate)

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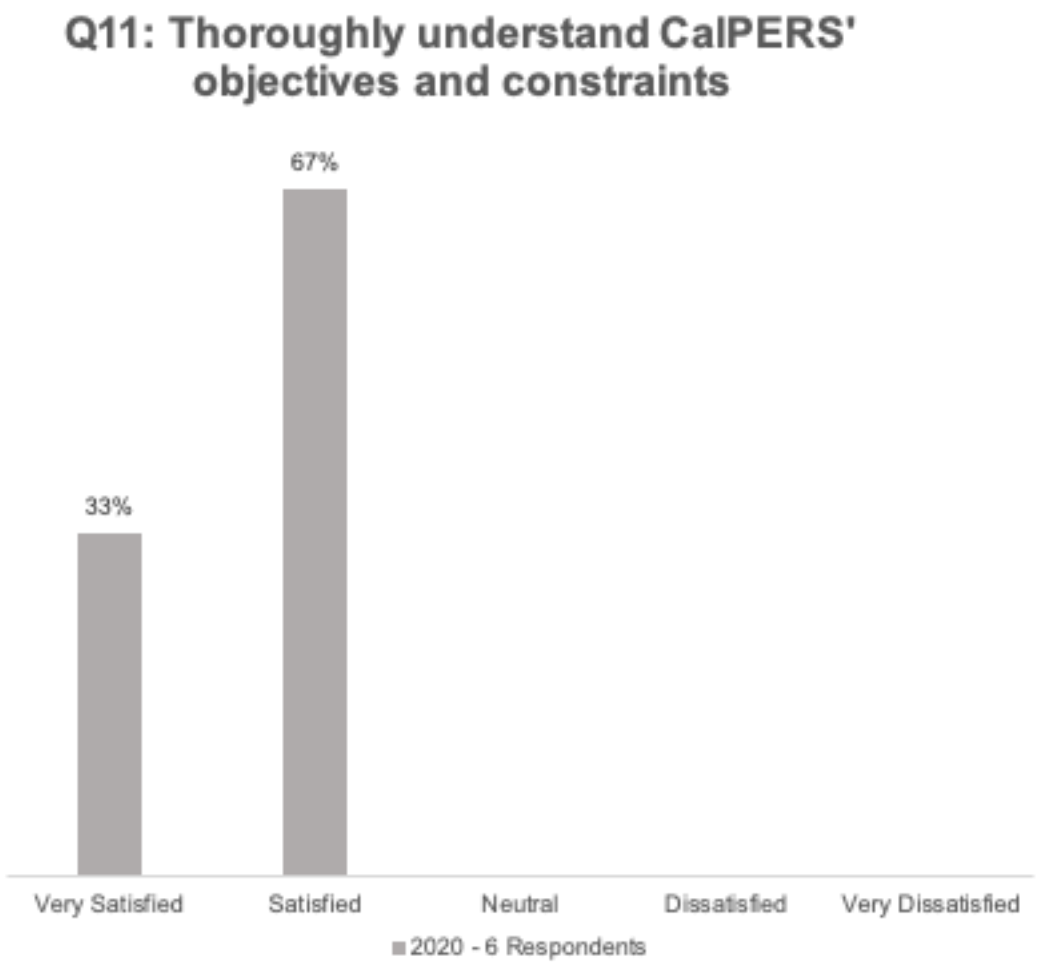
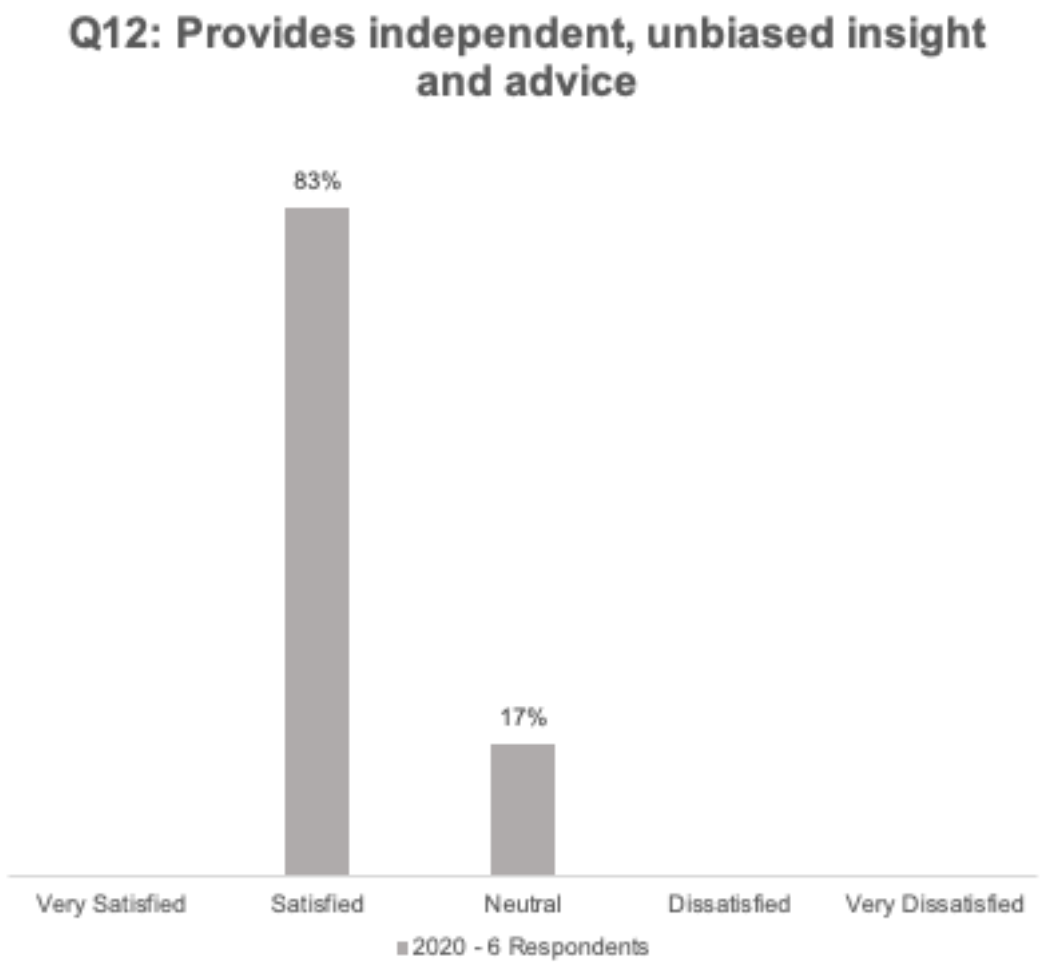
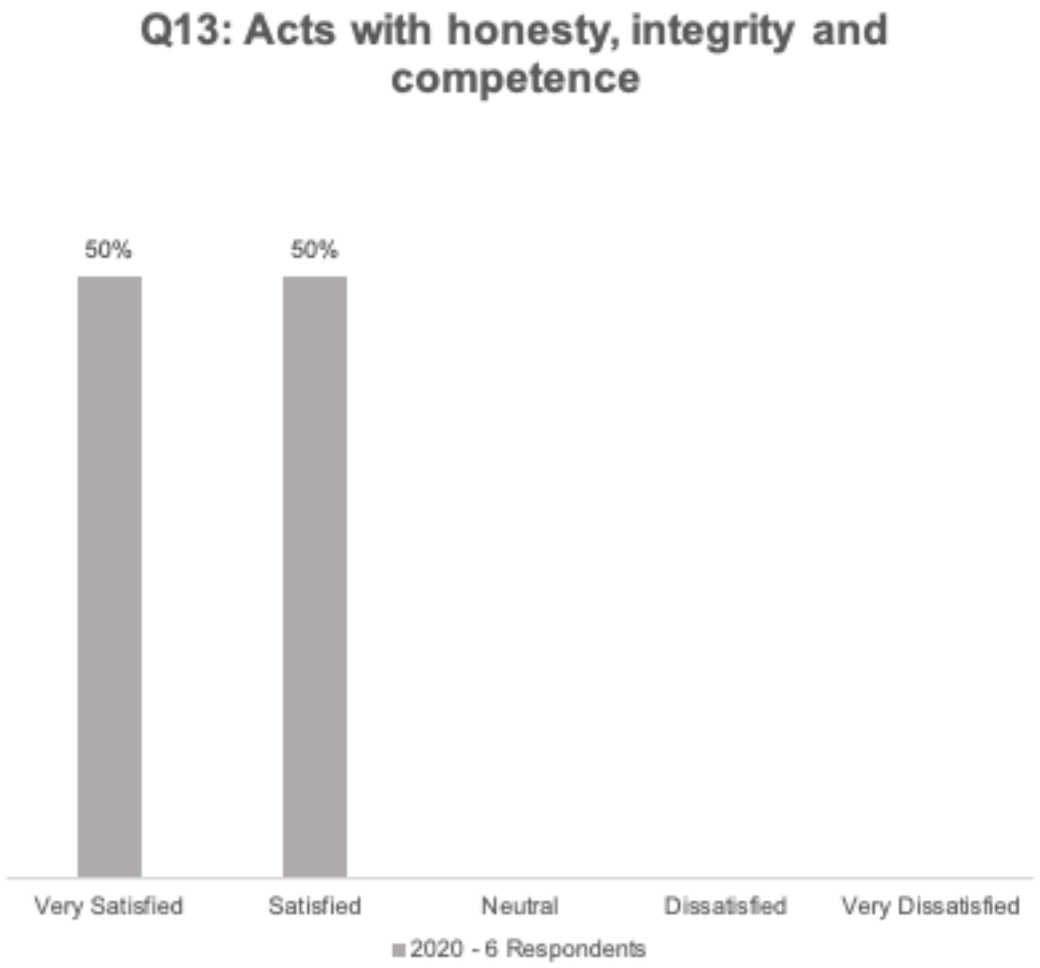
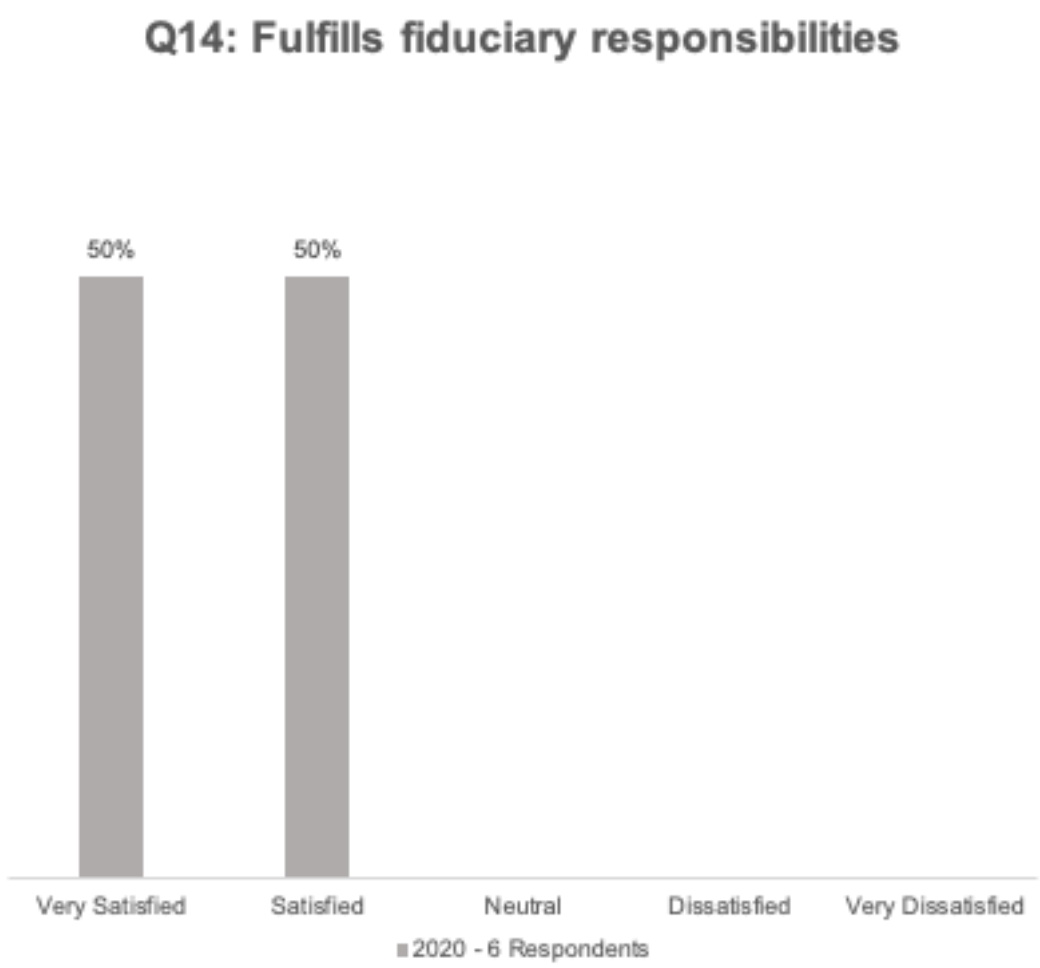
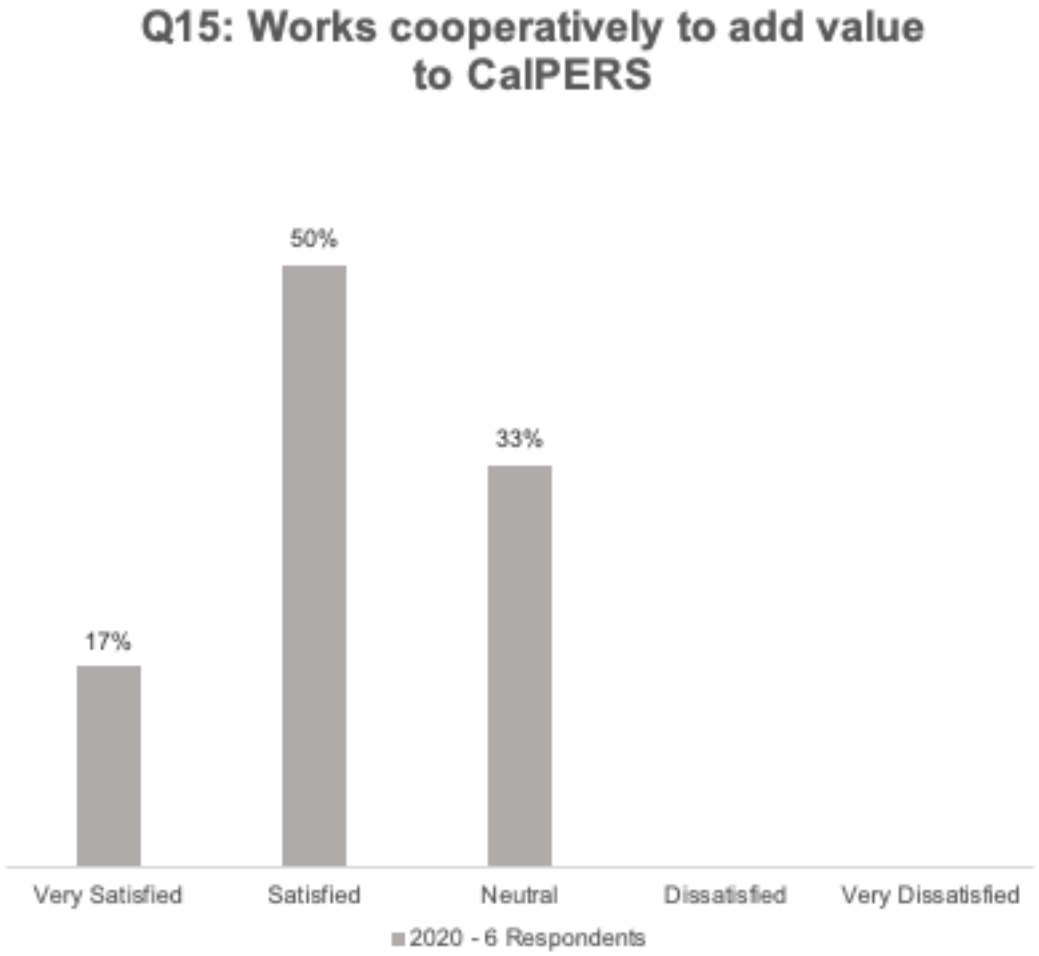
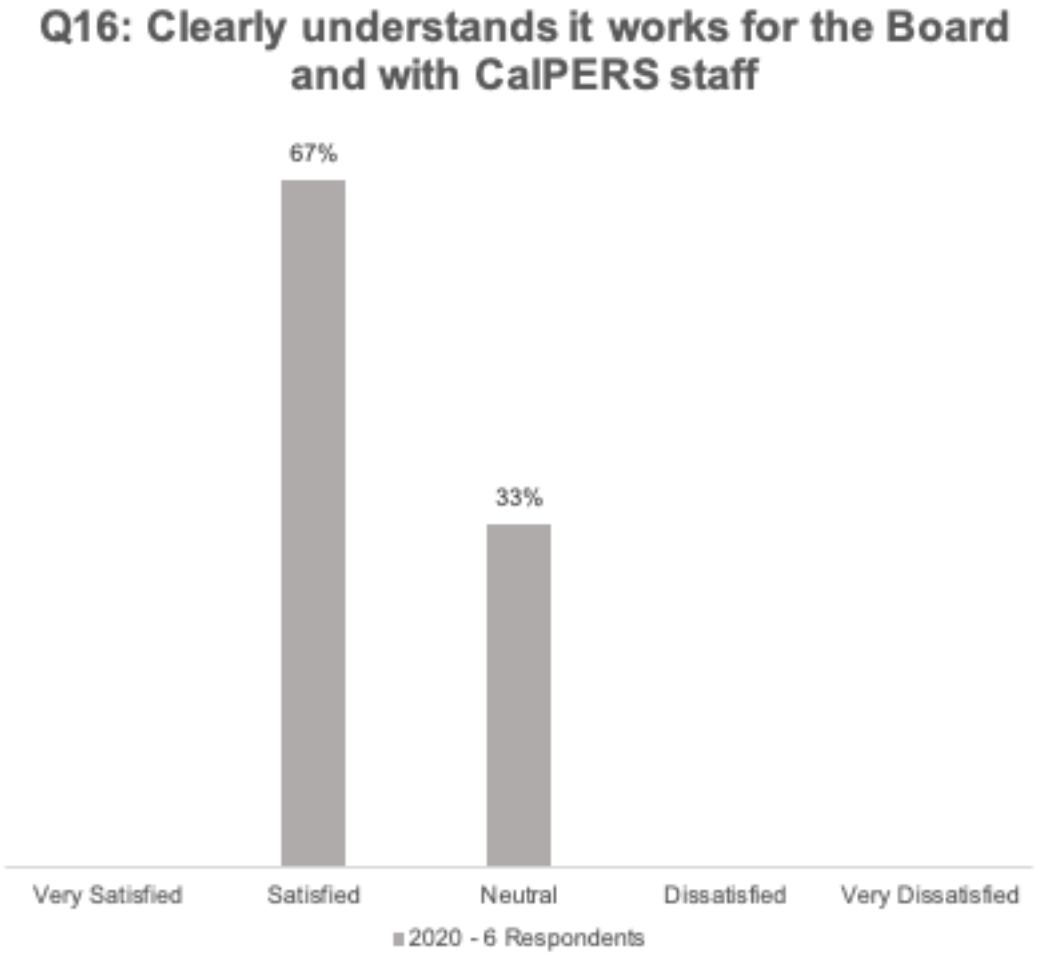
Overall Performance





Overall Performance





Overall Performance