

VIDEOCONFERENCE MEETING
STATE OF CALIFORNIA
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
OPEN SESSION

ROBERT F. CARLSON AUDITORIUM
LINCOLN PLAZA NORTH
400 P STREET
SACRAMENTO, CALIFORNIA

MONDAY, SEPTEMBER 14, 2020

8:30 A.M.

JAMES F. PETERS, CSR
CERTIFIED SHORTHAND REPORTER
LICENSE NUMBER 10063

A P P E A R A N C E S

BOARD MEMBERS:

Mr. Henry Jones, President

Ms. Theresa Taylor, Vice President

Ms. Margaret Brown

Mr. Rob Feckner

Ms. Fiona Ma, also represented by Mr. Matthew Saha

Ms. Lisa Middleton

Mr. David Miller

Ms. Stacie Olivares

Ms. Eraina Ortega

Mr. Jason Perez

Mr. Ramon Rubalcava

Ms. Shawnda Westly

Ms. Betty Yee

STAFF:

Ms. Marcie Frost, Chief Executive Officer

Mr. Matthew Jacobs, General Counsel

Ms. Pam Hopper, Board Secretary

I N D E X

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1. Call to Order and Roll Call

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Pledge of Allegiance

2

Adjournment

3

Reporter's Certificate

4

P R O C E E D I N G S

PRESIDENT JONES: Can you all hear me?

Okay. Good. I'd like to call the Board of Administration meeting to order. The first order of business is roll call.

Ms. Hopper.

BOARD SECRETARY HOPPER: Henry Jones?

PRESIDENT JONES: Here.

BOARD SECRETARY HOPPER: Margaret Brown?

BOARD MEMBER BROWN: Good morning.

BOARD SECRETARY HOPPER: Rob Feckner?

BOARD MEMBER FECKNER: Good morning.

BOARD SECRETARY HOPPER: Fiona Ma?

ACTING BOARD MEMBER SAHA: She's not going to be able to join us, so I'm sitting in, Pam.

BOARD SECRETARY HOPPER: Okay. Matt -- Matthew Saha?

ACTING BOARD MEMBER SAHA: Here.

BOARD SECRETARY HOPPER: Lisa Middleton?

BOARD MEMBER MIDDLETON: Present.

BOARD SECRETARY HOPPER: David Miller?

BOARD MEMBER MILLER: Here.

BOARD SECRETARY HOPPER: Stacie Olivares?

BOARD MEMBER OLIVARES: Here.

BOARD SECRETARY HOPPER: Eraina Ortega?

1 BOARD MEMBER ORTEGA: Here.

2 BOARD SECRETARY HOPPER: Jason Perez?

3 BOARD MEMBER PEREZ: Here.

4 BOARD SECRETARY HOPPER: Ramon Rubalcava?

5 BOARD MEMBER RUBALCAVA: Here.

6 BOARD SECRETARY HOPPER: Theresa Taylor?

7 VICE PRESIDENT TAYLOR: Here.

8 BOARD SECRETARY HOPPER: Shawnda Westly?

9 BOARD MEMBER WESTLY: Here.

10 BOARD SECRETARY HOPPER: Betty Yee?

11 BOARD MEMBER YEE: Here.

12 BOARD SECRETARY HOPPER: Mr. President, that is
13 all in attendance.

14 PRESIDENT JONES: Okay. Thank you, Ms. Hopper.

15 I will ask Mr. David Miller to lead us in the
16 Pledge.

17 Mr. Miller, please.

18 (Thereupon the Pledge of Allegiance was
19 recited in unison.)

20 PRESIDENT JONES: Okay. Thank you very much, Mr.
21 Miller.

22 Now, we'll recess now into closed session for
23 Item 1 from the closed session agenda. So, at this time,
24 the Board members will exit this open session meeting and
25 connect to the closed session meeting.

1 To the members of the public watching on
2 livestream, the open session Investment Committee meeting
3 will convene immediately following this closed session.

4 Thank you. So now we will leave this and go into
5 closed session.

6 Thank you.

7 (Thereupon California Public Employees'
8 Retirement System, Board of Administration
9 meeting open session adjourned at 8:32 a.m.)

C E R T I F I C A T E O F R E P O R T E R

I, JAMES F. PETERS, a Certified Shorthand Reporter of the State of California, do hereby certify:

That I am a disinterested person herein; that the foregoing California Public Employees' Retirement System, Board of Administration open session meeting was reported in shorthand by me, James F. Peters, a Certified Shorthand Reporter of the State of California, and was thereafter transcribed, under my direction, by computer-assisted transcription;

I further certify that I am not of counsel or attorney for any of the parties to said meeting nor in any way interested in the outcome of said meeting.

IN WITNESS WHEREOF, I have hereunto set my hand this 16th day of September 2020.



JAMES F. PETERS, CSR
Certified Shorthand Reporter
License No. 10063