



## Board of Administration

# Agenda Item 6c

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**September 16, 2020**

**Item Name:** Approval of Nomination of Board Member to Outside Board

**Program:** Board Governance

**Item Type:** Action Consent

### **Executive Summary**

Board President Jones seeks the Board's approval to serve on the board of the International Corporate Governance Network (ICGN).

### **Background and Analysis**

In 2017 the Board amended its Governance Policy to require that Board members obtain approval from the Board prior to serving on or seeking re-election to outside boards related to CalPERS. CalPERS is a longstanding member of ICGN which fosters high standards of corporate governance in capital markets worldwide. ICGN's board is elected annually by its members, following recommendations from its nominating committee. The nominating committee has chosen Henry Jones to stand for election to ICGN's board. Consistent with the Board's Governance Policy, this agenda item affords the Board the opportunity to consider approving this nomination.

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Matthew G. Jacobs  
General Counsel

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Marcie Frost  
Chief Executive Officer