



Board of Administration Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

September 16, 2020

9:00 a.m.

Or upon adjournment of the Performance, Compensation & Talent Management Committee – Whichever is later

Board Members

Henry Jones, President

Theresa Taylor, Vice President

Margaret Brown

Rob Feckner

Fiona Ma

Lisa Middleton

David Miller

Stacie Olivares

Eraina Ortega

Jason Perez

Ramon Rubalcava

Shawnda Westly

Betty Yee

Open Session

9:00 a.m.

Or upon adjournment of the Performance, Compensation & Talent Management Committee – Whichever is later

1. Call to Order and Roll Call

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126 (a)(1), (e), and (g)(1))

1. Chief Executive Officer’s Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

Open Session

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1

Item	Presentation	Q & A	Cumulative Time
2. Approval of the September 16, 2020 Board of Administration Timed Agenda	1	1	3
3. Pledge of Allegiance – Henry Jones	1		4
4. Board President’s Report – Henry Jones	5		9
5. Chief Executive Officer’s Report (Oral) – Marcie Frost	6		15
6. Action Consent Items – Henry Jones			
6a. Approval of the June 15 and 17, 2020 and July 14 and 15, 2020 Board of Administration Meeting Minutes			
6b. Board Travel Approvals			
6c. Approval of Nomination of Board Member to Outside Board			
7. Information Consent Items – Henry Jones	5		20
7a. Board Meeting Calendar			
7b. Draft Agenda for the November 18, 2020 Board of Administration Meeting			
7c. General Counsel’s Report			
7d. Communications and Stakeholder Relations			
8. Committee Reports and Actions			
8a. Investment Committee (Oral) – Theresa Taylor	5	5	30
8b. Pension & Health Benefits Committee (Oral) – Rob Feckner	5	5	40
8c. Finance & Administration Committee (Oral) – Theresa Taylor	5	5	50
8d. Performance, Compensation & Talent Management Committee (Oral) – Rob Feckner	5	5	60
8e. Risk & Audit Committee (Oral) – David Miller	0	0	60
8f. Board Governance Committee (Oral) – Henry Jones	5	5	70
9. Action Agenda Items			
9a. Proposed Decisions of Administrative Law Judges – Henry Jones	5	5	80
9a1. Firefighters of Los Alamitos			
9a2. Tawanna R. McFarland			
9a3. Susan P. Galloway			
9a4. Ernest C. Shepherd			
9a5. Harold Jennings			
9a6. Lloyd A. Getchell			
9a7. Regina T. Shcueneman			

Item	Presentation	Q & A	Cumulative Time
9a8. Geri E. Chilelli			
9b. Petition for Reconsideration – Henry Jones	5	5	90
9b1. Kimberly A. O'Donnell			
9c. Request for Precedential Decision – Henry Jones	5	5	100
9c1. Dudley J. Lang			
10. Information Agenda Items			
10a. State and Federal Legislation Update – Danny Brown	10	5	115
10b. Summary of Board Direction – Marcie Frost	5		120
10c. Public Comment			
11. Approval to Meet in Closed Session Pursuant to Government Code Section 11126(c)(18)(A) - Henry Jones	1		121

Total Open Session Time: 2h 1m

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e), and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the June 17, 2020 Board of Administration Closed Session Meeting Minutes	1		3
3. Information Security Update and Cybersecurity Briefing	40	20	63
4. Litigation Matters – Matthew Jacobs	30		93
4a. Sanchez, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444)			
4b. Nancy Michaels v. CalPERS et al. (Sacramento County Superior Court, Case No. 34-2017-00223756)			
4c. General Counsel's Update on Pending Litigation			

Total Closed Session Time: 1hr 33m

Open Session

Item	Time in Minutes	Q & A	Cumulative Time
1. Report Out on Information Security Update and Cybersecurity Briefing	1		1

Notes

1. Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
4. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference.