

Pension Contracts Management Program Annual Report

Arnita Paige

Pension Contract and Prefunding Programs Division

Program Activities FY 19-20



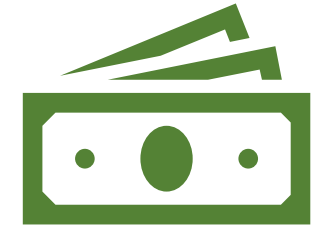
98% Employers current on CalPERS pension obligations



502 Delinquent cases resolved across 302 employers



24 New Contracts
54 Contract Amendments
9 Contract Closeouts
0 Involuntary Terminations



30 short-term repayment arrangements
3 Payment Plans

Administrative Highlights FY 19-20

- Improved employer education and financial analysis within the review process for new contracting agencies
- Streamlined the myCalPERS pension contract amendment and termination processes to enhance document management functionality
- Developed employer FAQs for the cost-sharing and golden handshake optional benefits

Agency Termination Report

In FY 2019-20, there were 9 agencies who completed the contract termination process. There are currently no agencies in the process of termination

Agency Name	Agency Type	Total Members	Contract Termination Effective Date
Central Coast Computing Authority	JPA	17	6/9/2020
Central Sierra Planning Council	JPA	5	12/31/2019
College Town	Special District	3	8/1/2019
Fort Ord Reuse Authority	JPA	24	6/30/2020
La Branza Water District	Special District	1	12/11/2019
Marin HealthCare District	Special District	0	12/10/2019
San Luis Obispo Regional Transit Authority	JPA	33	1/11/2020
Shasta Local Agency Formation Commission	Special District	2	5/21/2020
Tahoe Transportation District	Special District	0	12/13/2019

Collections Activity Report

Status Report	FYE June 2019-20	August 26, 2020	
		Resolved	¹ Pending Resolution
Collection cases	17 Cases	12 Cases	5 Cases
Total Outstanding Amount	\$393,488	\$282,448	\$111,040

¹Pending cases are solvable, resolution in process.

Active Payment Plans

- Central Sierra Planning Council – pending 5-year payment plan for termination costs of \$496,561, defunct agency with 5 retirees
- City of Placentia – Fire category only - 5-year payment plan for termination costs of \$1,808,760, 51 retirees
- Samoa Peninsula Fire Protection District – 2-year payment plan for UAL costs of \$60,599, inactive agency with 8 retirees, 1 survivor benefit