

Prefunding Programs Annual Status Report

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The Prefunding Programs Annual Status Report provides information on the status, efforts, strategies, improvements, population and investments for the follow programs.

- California Employers' Retiree Benefit Trust (CERBT)
- California Employers Prefunding Programs Trust* (CEPPT)
- Supplemental Income Plans (SIP)

*The CEPPT program was implemented in July 2019.

Plans Overviews*

CERBT

AUM-\$11.7B

Employers-572

Members-
807,578

CEPPT

AUM-\$11M

Employers-15

SIP

AUM-\$1.8B

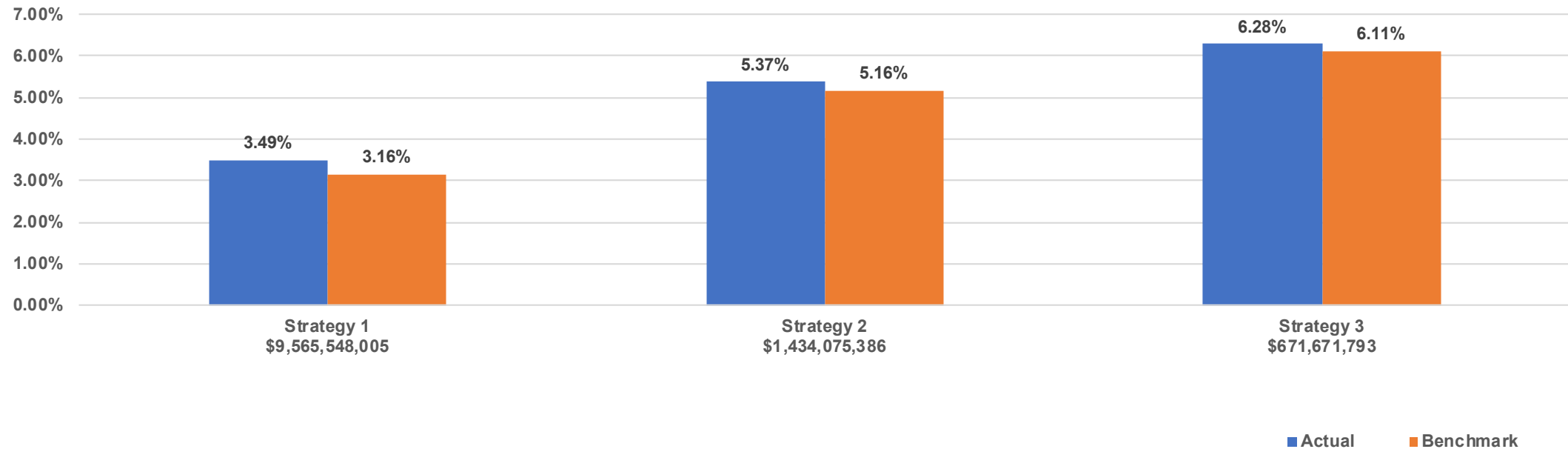
Employers-821

Plan Members-
38,482

* The program statistics are for FY 2019-2020

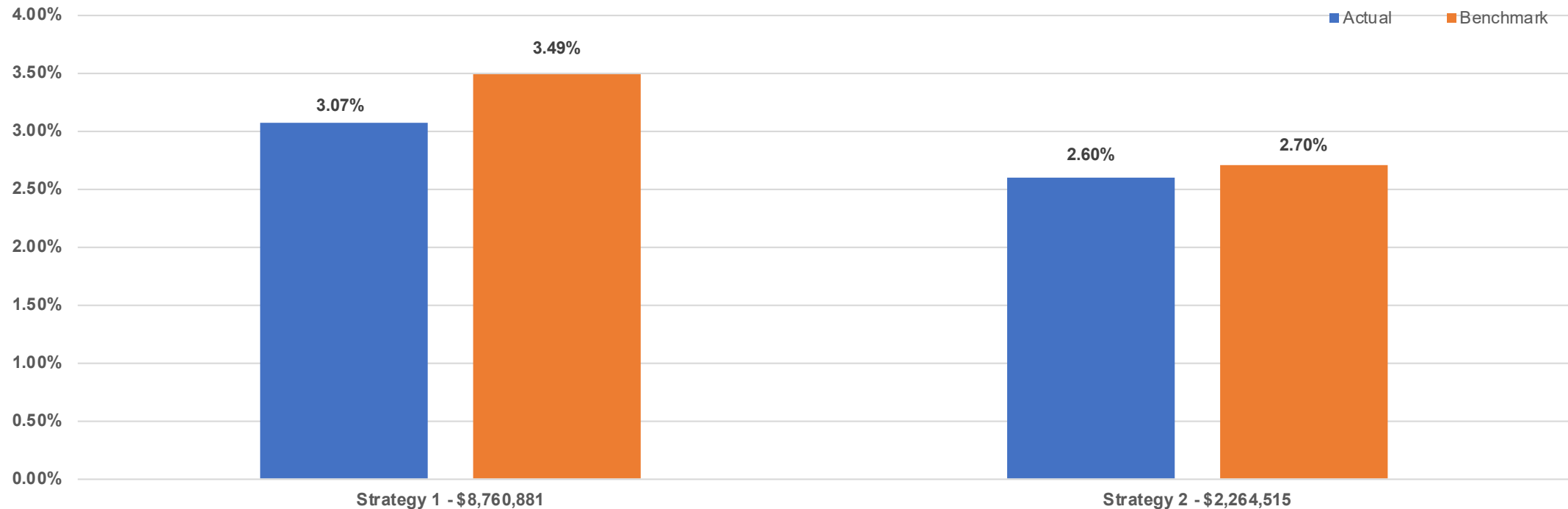
CERBT Investment Performance

Fiscal Year 2019-20 Net Returns



CEPPT Investment Performance

Fiscal Year 2019-20 Net Returns



SIP Investment Performance

Target Retirement Date Funds- Fiscal Year 2019/20

Fund	Assets	Gross Return	Benchmark	Excess
Income	\$112,183,822	6.94%	6.38%	0.55%
2015	\$92,771,112	6.73%	6.17%	0.56%
2020	\$171,019,803	6.21%	5.55%	0.65%
2025	\$179,482,848	5.29%	4.60%	0.69%
2030	\$159,814,867	3.92%	3.56%	0.36%
2035	\$94,987,013	2.87%	2.45%	0.43%
2040	\$85,232,067	1.96%	1.59%	0.37%
2045	\$46,515,121	1.96%	1.59%	0.37%
2050	\$25,432,087	1.96%	1.59%	0.36%
2055	\$9,759,503	1.96%	1.59%	0.37%
2060	\$3,669,346	1.89%	1.59%	0.29%

SIP Investment Performance

Core Funds- Fiscal Year 2019/20

Fund -	Assets	Gross Return	Benchmark	Excess
US Equity Index Fund	\$546,985,490	6.47%	6.53%	-0.06%
International Equity Index Fund	\$61,476,476	-4.16%	-4.74%	0.57%
Real Assets Fund	\$6,758,651	-7.89%	-8.69%	0.79%
Intermediate-Term Bond Index Fund	\$70,488,127	8.89%	8.74%	0.15%
Short-Term Bond Index Fund	\$42,460,696	4.26%	4.20%	0.06%
Short-Term Investment Fund	\$121,274,838	1.67%	1.63%	0.04%