

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
BOARD GOVERNANCE COMMITTEE**

MEETING MINUTES

June 17, 2020

The Board Governance Committee met via teleconference on June 17, 2020.

The meeting was called to order at 10:42 a.m. and the following members were present:

Henry Jones, Chair
Lisa Middleton, Vice Chair
Rob Feckner
Fiona Ma, represented by Frank Ruffino
Stacie Olivares
Eraina Ortega, represented by Michelle Mitchell
Jason Perez

Other Board Member(s) present:

Margaret Brown
David Miller
Ramon Rubalcava
Shawnda Westly
Theresa Taylor
Betty Yee, represented by Karen Greene-Ross

AGENDA ITEM 2 – APPROVAL OF THE JUNE 17, 2020 BOARD GOVERNANCE COMMITTEE TIMED AGENDA

On MOTION by Mr. Perez, SECONDED by Mr. Ruffino, and CARRIED with a roll call vote, the Committee approved the June 17, 2020 Board Governance Committee timed agenda.

Name	Yes	No	Abstain
Henry Jones			X
Lisa Middleton	X		
Rob Feckner	X		
Fiona Ma, represented by Frank Ruffino	X		
Stacie Olivares	X		
Eraina Ortega, represented by Michelle Mitchell	X		
Jason Perez	X		

AGENDA ITEM 3 – EXECUTIVE REPORT

Matthew Jacobs, General Counsel, presented this oral report as an information item.

AGENDA ITEM 4 – ACTION CONSENT ITEMS

On MOTION by Ms. Middleton, SECONDED by Mr. Feckner, and CARRIED with a roll call vote, the Committee approved the following action consent items:

- a. Approval of the April 22, 2020 Board Governance Committee Meeting Minutes
- b. Annual Review of CEO Delegation Resolution

Name	Yes	No	Abstain
Henry Jones			X
Lisa Middleton	X		
Rob Feckner	X		
Fiona Ma, represented by Frank Ruffino	X		
Stacie Olivares	X		
Eraina Ortega, represented by Michelle Mitchell	X		
Jason Perez	X		

AGENDA ITEM 5a – PROPOSED REVISIONS TO BOARD TRAVEL POLICY: TRAVEL REPORTING AND APPROVAL PROCESS

On MOTION by Mr. Feckner, SECONDED by Ms. Middleton, and CARRIED, the Committee approved and adopted the proposed changes to the Board Travel Policy as presented in the agenda item with the following exception: On page 2 of Attachment 1, replace the words “approval by” with the words “two weeks’ prior notice to” so that the full paragraph reads,

“Board Member travel within California and attendance at any event within California with a registration fee less than \$500 requires two weeks’ prior notice to the Board President (or in his/her absence, and in cases involving the Board President’s in-state or attendance at the event, the Vice President).”

Public Comment was heard from:

Cathy Jeppson
Al Darby
Tim Behrens
J.J. Jelincic
Larry Woodson
Ray Snodgrass

Name	Yes	No	Abstain
Henry Jones			X
Lisa Middleton	X		
Rob Feckner	X		
Fiona Ma, represented by Frank Ruffino	X		
Stacie Olivares		X	
Eraina Ortega, represented by Michelle Mitchell	X		
Jason Perez		X	

AGENDA ITEM 5b – SUMMARY OF COMMITTEE DIRECTION

There was no Committee direction.

AGENDA ITEM 5c – PUBLIC COMMENT

Public Comment was heard from:

Al Darby

The meeting of the Board Governance Committee was adjourned at 11:42 a.m.

Prepared by: KRISTEN GARNER
Committee Secretary

Matthew G. Jacobs
General Counsel