



California Public Employees' Retirement System
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Board of Administration

Circular Letter

July 24, 2020

Circular Letter: 310-038-20

Distribution: I, IIA

To: Employers Covered by CalPERS, Employee Organizations and Other Interested Parties

Subject: MEETING NOTICE OF THE CALPERS BOARD OF ADMINISTRATION

The CalPERS Performance, Compensation, and Talent Management Subcommittee will meet on August 5, 2020 and August 14, 2020. In accordance with Executive Orders [N-29-20](#), [N-33-20](#), and the stay-at-home orders and social distancing measures put in place throughout California, the subcommittee meetings will be conducted solely through videoconference. Members of the public may view open-session proceedings through the webcast on the CalPERS [website](#). Board members will participate via videoconference. The CalPERS auditorium located in Lincoln Plaza North, 400 Q Street, Sacramento, California, will be **closed**.

Public Comment

Members of the public may provide public comment via telephone by calling (800) 259-4105. All public comments shall be subject to CalPERS Public Comment Regulation (Cal. Code Regs. tit. 2, § 552.1.).

Copies of the agendas for the meetings are attached. This notice and the agendas are also available on our website, www.calpers.ca.gov.

The estimated start times for each day are set forth below. Please refer to the attached agendas for additional information.

Wednesday, August 5, 2020

10:00 a.m. Performance, Compensation, & Talent Management Subcommittee

Friday, August 14, 2020

8:00 a.m. Performance, Compensation, & Talent Management Subcommittee

Live broadcasts of open session meetings of the Board and its committees are available for viewing at **www.calpers.ca.gov**. Please refer to the website for information on attending meetings and presenting public comment.

The meeting facilities are accessible to persons with disabilities. Requests for disability-related modification or accommodation require a minimum of 72 hours' notice and may be requested by calling **(916) 795-3065** (voice or TTY).

Questions regarding the meetings may be referred to Cheree Swedensky at (916) 795-3128 or cheree.swedensky@calpers.ca.gov.

MARCIE FROST
Chief Executive Officer

Attachment



Performance, Compensation & Talent Management Subcommittee Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

August 5, 2020

10:00 a.m.

Subcommittee Members

Rob Feckner

Stacie Olivares

Lisa Middleton

Eraina Ortega

Open Session

10:00 a.m.

Item

1. Call to Order and Roll Call
2. Executive Report – Doug Hoffner
3. **Action Agenda Items**
 - a. The Board’s Primary Executive and Investment Compensation Consultant RFP: Technical Score Consensus, Fee Scoring, and Finalist Selection for Interviews – Michelle Tucker
4. **Information Agenda Items**
 - a. Summary of Subcommittee Direction – Doug Hoffner
 - b. Public Comment

Notes

1. Items designated for Information are appropriate for Subcommittee Action if the Subcommittee wishes to take action. Any Agenda Item from a properly noticed Subcommittee meeting may be considered by the Board at a subsequent Board meeting.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer (Cal. Code Regs. tit. 2, § 552.1) Members of the public may provide public comment via telephone by calling (800) 259-4105. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in places throughout California, Board members will participate via videoconference.
4. Board Members may attend meetings of subcommittees of which they are not members and participate in the discussions during those meetings.



Performance, Compensation & Talent Management Subcommittee Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

August 14, 2020

8:00 a.m.

Subcommittee Members

Rob Feckner

Stacie Olivares

Lisa Middleton

Eraina Ortega

Open Session

8:00 a.m.

Item

1. Call to Order and Roll Call
2. Executive Report – Doug Hoffner
3. **Action Agenda Items**
 - a. The Board's Primary Executive and Investment Compensation Consultant RFP: Finalist Interviews and Finalist Selection – Michelle Tucker
4. **Information Agenda Items**
 - a. Summary of Subcommittee Direction – Doug Hoffner
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