2021 State Annuitant Contribution Formulas

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Agenda

• Background
• Annuitant Contribution Formulas
• Employer Annuitant Contributions for 2021
2021 State Annuitant Contribution Formulas

Background

- Definitions
  - Basic Annuitants
  - Medicare Annuitants

- Current State Annuitant Contribution Formulas
  - 100/90 (Basic and Medicare Annuitants hired prior to 2016 or 2017)
  - 80/80 (Basic Annuitants hired on or after January 1, 2016 or 2017)
  - 80/80 (Medicare Annuitants hired on or after January 1, 2016 or 2017)

- The Top Four Plans

- Calculation of Annuitant Contributions
Annuitant Contribution Formula – 100/90 (Basic and Medicare)

- Based on the four largest Basic Plans
  - Kaiser Permanente
  - Blue Shield Access+
  - PERS Choice
  - UnitedHealthcare

- No change in mix of top 4 Basic plans

- Administered by CalPERS
Annuitant Contribution Formula – 80/80 (Basic)

- Based on the four largest Basic Plans
  - Kaiser Permanente
  - Blue Shield Access+
  - PERS Select
  - UnitedHealthcare

- PERS Select replaces PERS Choice in mix of top 4 Basic plans

- Administered by CalPERS. Same contributions as 80/80 CalHR state active contributions
Annuitant Contribution Formula – 80/80 (Medicare)

- Based on the four largest Medicare Plans
  - Kaiser Medicare Advantage
  - UnitedHealthcare Medicare Advantage
  - PERS Choice Supplemental
  - PERSCare Supplemental

- No change in mix of top 4 Medicare plans

- Administered by CalPERS
## State Employer Annuitant Contribution Formulas

<table>
<thead>
<tr>
<th>Type</th>
<th>100/90 (Basic and Medicare)</th>
<th>80/80 (Basic)</th>
<th>80/80 (Medicare)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Enrollment</strong></td>
<td>• Active and Annuitant Subscribers</td>
<td>• Basic Active Civil Service Subscribers</td>
<td>• State Medicare Retired Subscribers</td>
</tr>
<tr>
<td></td>
<td>• Includes CSU</td>
<td>• Excludes CSU</td>
<td>• Excludes CSU</td>
</tr>
<tr>
<td></td>
<td>• Determined by CalPERS</td>
<td>• Determined by CalHR</td>
<td>• Determined by CalPERS</td>
</tr>
<tr>
<td><strong>Employer Contribution</strong></td>
<td>• Self: 100% of the Single-Party weighted average premium</td>
<td>• Self: 80% of the Single-Party weighted average premium</td>
<td>• Self: 80% of the Single-Party weighted average premium</td>
</tr>
<tr>
<td></td>
<td>• Dependents: 90% of the additional weighted average premium</td>
<td>• Dependents: 80% of the additional weighted average premium</td>
<td>• Dependents: 80% of the additional weighted average premium</td>
</tr>
</tbody>
</table>
## State Employer Annuitant Contributions for 2021

<table>
<thead>
<tr>
<th>Tier</th>
<th>100/90 Basic and Medicare Annuitants</th>
<th>80/80 Basic Annuitants*</th>
<th>80/80 Medicare Annuitants</th>
</tr>
</thead>
<tbody>
<tr>
<td>Single</td>
<td>$798</td>
<td>$607</td>
<td>$274</td>
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<tr>
<td>Two-Party</td>
<td>$1,519</td>
<td>$1,216</td>
<td>$547</td>
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<tr>
<td>Family</td>
<td>$1,937</td>
<td>$1,567</td>
<td>$826</td>
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</tbody>
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*Pending CalHR Confirmation of 80/80 State Actives Contributions*
Questions?