

# 2021 State Annuitant Contribution Formulas

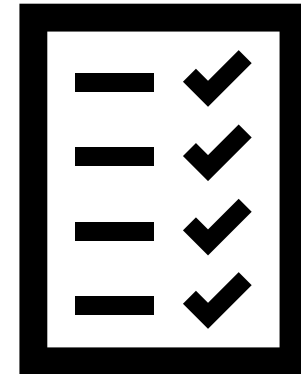
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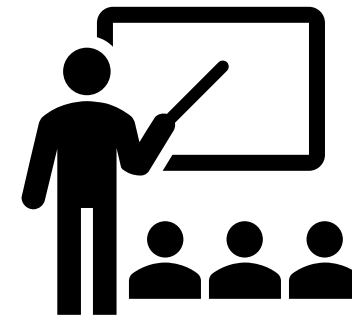
# Agenda

- Background
- Annuitant Contribution Formulas
- Employer Annuitant Contributions for 2021



# Background

- Definitions
  - ❖ Basic Annuitants
  - ❖ Medicare Annuitants
- Current State Annuitant Contribution Formulas
  - ❖ 100/90 (Basic and Medicare Annuitants hired prior to 2016 or 2017)
  - ❖ 80/80 (Basic Annuitants hired on or after January 1, 2016 or 2017)
  - ❖ 80/80 (Medicare Annuitants hired on or after January 1, 2016 or 2017)
- The Top Four Plans
- Calculation of Annuitant Contributions



# Annuitant Contribution Formula – 100/90 (Basic and Medicare)

- Based on the four largest Basic Plans
  - ❖ Kaiser Permanente
  - ❖ Blue Shield Access+
  - ❖ PERS Choice
  - ❖ UnitedHealthcare
- No change in mix of top 4 Basic plans
- Administered by CalPERS



# Annuitant Contribution Formula – 80/80 (Basic)

- Based on the four largest Basic Plans
  - ❖ Kaiser Permanente
  - ❖ Blue Shield Access+
  - ❖ PERS Select
  - ❖ UnitedHealthcare
- PERS Select replaces PERS Choice in mix of top 4 Basic plans
- Administered by CalPERS. Same contributions as 80/80 CalHR state active contributions



# Annuitant Contribution Formula – 80/80 (Medicare)

- Based on the four largest Medicare Plans
  - ❖ Kaiser Medicare Advantage
  - ❖ UnitedHealthcare Medicare Advantage
  - ❖ PERS Choice Supplemental
  - ❖ PERSCare Supplemental
- No change in mix of top 4 Medicare plans
- Administered by CalPERS



## State Employer Annuitant Contribution Formulas

Type	100/90 (Basic and Medicare)	80/80 (Basic)	80/80 (Medicare)
<b>Enrollment</b>	<ul style="list-style-type: none"> <li>Active and Annuitant Subscribers</li> <li>Includes CSU</li> <li>Determined by CalPERS</li> </ul>	<ul style="list-style-type: none"> <li><b>Basic</b> Active Civil Service Subscribers</li> <li>Excludes CSU</li> <li>Determined by CalHR</li> </ul>	<ul style="list-style-type: none"> <li>State <b>Medicare</b> Retired Subscribers</li> <li>Excludes CSU</li> <li>Determined by CalPERS</li> </ul>
<b>Employer Contribution</b>	<ul style="list-style-type: none"> <li>Self: 100% of the Single-Party weighted average premium</li> <li>Dependents: 90% of the additional weighted average premium</li> </ul>	<ul style="list-style-type: none"> <li>Self: 80% of the Single-Party weighted average premium</li> <li>Dependents: 80% of the additional weighted average premium</li> </ul>	<ul style="list-style-type: none"> <li>Self: 80% of the Single-Party weighted average premium</li> <li>Dependents: 80% of the additional weighted average premium</li> </ul>

## State Employer Annuitant Contributions for 2021

Tier	100/90 Basic and Medicare Annuitants	80/80 Basic Annuitants*	80/80 Medicare Annuitants
Single	\$798	\$607	\$274
Two-Party	\$1,519	\$1,216	\$547
Family	\$1,937	\$1,567	\$826

\*Pending CalHR Confirmation of 80/80 State Actives Contributions



# Questions?