



Risk and Audit Committee

Agenda Item 7a

June 17, 2020

Item Name: Status Report - Enterprise Compliance Activity

Program: Enterprise Compliance

Item Type: Information

Executive Summary

Enclosed are the Status Reports on CalPERS compliance activity for the period of April 1, 2020 through May 31, 2020. Supplemental information is also being provided regarding the Personal Trading Program. As part of the Enterprise Compliance plan, the team continues to improve their compliance monitoring and oversight capabilities and expand upon the Risk and Audit Committee reporting information.

Strategic Plan

This item supports the CalPERS 2017- 22 Strategic Plan Goal: *Cultivate a risk-intelligent organization* and the strategic objective of providing enhanced compliance and risk functions throughout the enterprise.

Background

CalPERS Compliance program promotes continuous improvement in our ability to achieve high ethical and compliance standards, along with our ability to detect, correct, and prevent potential instances of noncompliance, and improve compliance reporting.

The Enterprise Compliance Office reports compliance related information each month to the Risk and Audit Committee to fulfill the Committee's oversight role in program and policy compliance.

Analysis

The team has provided key observations and trend information regarding the Statement of Economic Interests (Form 700), Personal Trade Monitoring, and the Ethics Helpline in Attachment 1, Attachment 2, and Attachment 3.

Budget and Fiscal Impacts

Not Applicable.

Benefits and Risks

Not Applicable.

Attachments

Attachment 1: Status Report – Enterprise Compliance Activity – April FY 2019-20

Attachment 2: Status Report – Enterprise Compliance Activity – May FY 2019-20

Attachment 3: Enterprise Compliance Activity – Supplemental Personal Trading Information

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