



# Performance, Compensation & Talent Management Committee

## Draft Meeting Agenda

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### CalPERS Auditorium

Lincoln Plaza North  
400 P Street  
Sacramento, CA

### September 15, 2020

xx:xx a.m.

Or upon adjournment of the [Committee] Meeting – Whichever is later

### Committee Members

Rob Feckner, Chair

Lisa Middleton

Shawnda Westly

Eraina Ortega, Vice Chair

Stacie Olivares

Margaret Brown

Theresa Taylor

### Open Session

xx:xx a.m.

Or upon adjournment of the [Committee] Meeting – Whichever is later

#### Item

1. Call to Order and Roll Call

### Closed Session

Upon adjournment or recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

#### Item

1. Call to Order and Roll Call
2. **Action Consent Items** – Michelle Tucker
  - a. Approval of the February 18, 2020 Performance, Compensation & Talent Management Committee Closed Session Meeting Minutes
3. **Information Agenda Items**
  - a. Chief Executive Officer's Report of 2019-20 Performance: Executive and Investment Management Positions – Michelle Tucker, Marcie Frost
4. **Action Agenda Items**
  - a. Review of 2019-20 Performance: Chief Executive Officer – Michelle Tucker

### Open Session

Upon adjournment of the Closed Session

#### Item

2. Call to Order and Roll Call
3. Approval of the September 15, 2020 Performance, Compensation & Talent Management Committee Timed Agenda
4. Executive Report – Doug Hoffner
5. **Action Consent Items** – Doug Hoffner
  - a. Approval of the June 16, 2020 Performance, Compensation & Talent Management Committee Meeting Minutes
6. **Information Consent Items** – Doug Hoffner
  - a. Annual Calendar Review
  - b. Draft Agenda for the February 2021 Performance, Compensation & Talent Management Committee Meeting
7. **Action Agenda Items**
  - a. Review of 2019-20 Performance: Chief Executive Officer – Michelle Tucker
  - b. Board's Primary Executive and Investment Compensation Consultant Request for Proposal: Finalist Approval – Michelle Tucker
  - a. Chief Investment Officer Position: Long-Term Incentive Program – Eric Gonzaga and Eric Myszka of Grant Thornton LLP
  - b. **Information Agenda Items**
  - c. Summary of Committee Direction – Doug Hoffner
  - d. Public Comment

## Notes

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.