

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
PERFORMANCE, COMPENSATION & TALENT MANAGEMENT COMMITTEE**

**MEETING MINUTES
April 22, 2020**

The California Public Employees' Retirement System Board of Administration Performance, Compensation & Talent Management Committee met via teleconference on Wednesday, April 22, 2020.

The meeting was called to order at 8:01 a.m. and the following members were present:

Rob Feckner, Chair
Eraina Ortega, Vice Chair
Margaret Brown
Lisa Middleton
Stacie Olivares
Theresa Taylor
Shawnda Westly

Other Board Member(s):

Henry Jones
Matthew Saha for Fiona Ma
David Miller
Jason Perez

AGENDA ITEM 2 – TIMED AGENDA

On MOTION by Margaret Brown, SECONDED by Theresa Taylor and CARRIED with a roll call vote, the Committee approved the April 22, 2020 Performance, Compensation & Talent Management Committee Timed Agenda.

Name	Yes	No	Abstain
Rob Feckner			X
Eraina Ortega	X		
Margaret Brown	X		
Lisa Middleton	X		
Stacie Olivares	X		
Theresa Taylor	X		
Shawnda Westley	X		

AGENDA ITEM 3 – EXECUTIVE REPORT

Doug Hoffner, Chief Operating Officer, presented an oral report to the Committee.

AGENDA ITEM 4 – ACTION CONSENT ITEMS

On MOTION by Theresa Taylor, SECONDED by Margaret Brown and CARRIED with a roll call vote, the Committee approved the following action consent item:

- a. Approval of the February 18, 2020 Performance, Compensation & Talent Management Committee Meeting Minutes

Name	Yes	No	Abstain
Rob Feckner			X
Eraina Ortega	X		
Margaret Brown	X		
Lisa Middleton	X		
Stacie Olivares	X		
Theresa Taylor	X		
Shawnda Westley	X		

AGENDA ITEM 5 – INFORMATION CONSENT ITEMS

The Committee accepted the following information consent items as presented:

- a. Annual Calendar Review
- b. Draft Agenda for the June 16, 2020 Performance, Compensation & Talent Management Committee Meeting

AGENDA ITEM 6a – CALPERS EMPLOYEE ENGAGEMENT SURVEY

Doug Hoffner and McLean and Company presented information on the results of CalPERS Employee Engagement Survey administered in October 2019.

AGENDA ITEM 6b – SUMMARY OF COMMITTEE DIRECTION

The Chair directed staff to include additional demographic data for the next CalPERS Employee Engagement Survey update and to identify additional support for the Investment Office.

AGENDA ITEM 6c – PUBLIC COMMENT

There was no public comment.

The meeting of the Performance, Compensation & Talent Management Committee was adjourned at 8:39 a.m.

Prepared by: JERROLYN BRAUER
Committee Secretary

The next Performance, Compensation and Talent Management Committee meeting is scheduled for June 16, 2020, in Sacramento, California.

Date: _____

DOUGLAS HOFFNER
Chief Operating Officer
Operations and Technology