



Performance, Compensation & Talent Management Committee Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

June 16, 2020

1:00 p.m.

Or upon adjournment of the Pension and Health Benefits Committee Meeting – Whichever is later

Committee Members

Rob Feckner, Chair

Lisa Middleton

Shawnda Westly

Eraina Ortega, Vice Chair

Stacie Olivares

Margaret Brown

Theresa Taylor

Open Session

1:00 p.m.

Or upon adjournment of the Pension and Health Benefits Committee Meeting – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Approval of the June 16, 2020 Performance, Compensation & Talent Management Committee Timed Agenda			
3. Executive Report – Doug Hoffner	5		5
4. Action Consent Items – Doug Hoffner			
4a. Approval of the April 22, 2020 Performance, Compensation & Talent Management Committee Meeting Minutes			
5. Information Consent Items – Doug Hoffner			
5a. Annual Calendar Review			
5b. Draft Agenda for the September 15, 2020 Performance, Compensation & Talent Management Committee Meeting			

Item	Presentation	Q & A	Cumulative Time
6. Action Agenda Items			
6a. Annual Review: 2020-21 Incentive Metrics – Eric Gonzaga and Eric Myszka of Grant Thornton LLP	10	10	25
6b. 2020-21 Incentive Plan of the Chief Executive Officer – Michelle Tucker	10		35
7. Information Agenda Items			
7a. Summary of Committee Direction – Doug Hoffner			
7b. Public Comment			

Total Open Session Time: 35 minutes

Notes

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.
5. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference.