

California Public Employees' Retirement System
OPEN SESSION MATERIAL
DISCLOSURE OF PLACEMENT AGENT FEES REPORT
FOR PERIOD ENDING: March 31, 2020

Firm	CVC Capital Partners Asia V Limited
Asset Class	Private Equity
Fund	CVC Capital Partners Asia V
Placement Agent / Firm*	Robert Squire, Employee of a CVC Company and John Bryant, Employee of a CVC Company
Placement Agent Employment*	Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager
Registered with U.S. or non-U.S. financial regulatory authority*	Robert Squire and John Bryant are employed by CVC Funding LLC. CVC Funding LLC is registered with FINA as a limited-purpose broker-dealer and is the entity which has been appointed by CVC Capital Partners Asia V Limited to act as a distributor for CVC Capital Partners Asia V in the United States. We attach a table showing CVC entities registered with U.S. and non-U.S. Financial Regulatory Authorities.
Registered Lobbyist(s)*	Robert Squire and John Bryant are registered Lobbyists in the State of California and the County of San Diego. Robert Squire is registered as a lobbyist in the City and County of Los Angeles. We attach resumes for further details.
Estimated Placement Agent Compensation*	Each individual is working as a Placement Agent as part of their role in Investor Relations at CVC. Approximately \$13,400 has been spent in discussions with CalPERS between 6 June 2018 and 29 October 2019, which includes the compensation paid to the Investor Relations team at CVC as well as associated expenses, e.g. travel and accommodation. We attach copies of the Placement Agents' employment contracts. Each individual is entitled to a salary and discretionary bonus based on their own performance and that of CVC. While a Placement Agent may be awarded a bonus in connection with a CalPERS investment any such bonus is entirely discretionary and may take into consideration other factors.
Disclosed Campaign Gifts and Contributions*	None
Notes	This information was previously reported to the closed session of the Investment Committee in April 2020. This opportunity was actively being negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns. The transaction was finalized and CalPERS committed/allocated capital.
Transaction Type	New

*This information is provided directly from the Placement Agent Disclosure as submitted to CalPERS.

California Public Employees' Retirement System
OPEN SESSION MATERIAL
DISCLOSURE OF PLACEMENT AGENT FEES REPORT
FOR PERIOD ENDING: March 31, 2020

Firm	State Street Global Advisors
Asset Class	Global Equity (Affiliates)
Fund	Contract 2012-6541 – Amendment No. 6
Placement Agent / Firm*	Sonya Park, Account Executive
Placement Agent Employment*	Internal employees of the General Partner and/or its affiliates
Registered with U.S. or non-U.S. financial regulatory authority*	Sonya Park is registered with the Financial Industry Regulatory Association and is Series 7 & Series 63 licensed; she is also registered with the National Futures Association and is Series 3 & Series 30 licensed. Ms. Park is a representative of State Street Global Advisors Funds Distributors, LLC, a broker-dealer affiliated with State Street Global Advisors Trust Company. Ms. Park is an Associated Person of SSGA Funds Management, Inc., in its capacity as a Commodity Trading Advisor. For a point of clarification, as a bank, State Street Global Advisors Trust Company is exempt from having to register as an investment adviser with the Securities and Exchange Commission under Section 202(a)(11)(a) of the Investment Advisers Act of 1940, as Amended. State Street Global Advisors Funds Distributors, LLC; SSGA Funds Management, Inc; and State Street Global Advisors Trust Company are all subsidiaries of State Street Corporation.
Registered Lobbyist(s)*	Sonya Park is currently a registered lobbyist with: 1) the State of California as a consequence of her registration under the California Placement Agent law; and 2) Los Angeles County; and 3) San Diego County; and (4) Los Angeles City. We have no knowledge of Ms. Park being registered as a lobbyist in other jurisdictions.
Estimated Placement Agent Compensation*	Ms. Park is paid a base salary plus an annual discretionary bonus. Please note, the bonus is not based upon activity from any one client. As an estimate based on hours worked; \$2,600 of Ms. Park's total compensation is allocated to the CalPERS Investment (Agreement No. 2012-6541, Amendment No. 6).
Disclosed Campaign Gifts and Contributions*	None
Notes	Amendment to update schedules of the contract.
Transaction Type	Amendment

*This information is provided directly from the Placement Agent Disclosure as submitted to CalPERS.