



## Risk and Audit Committee Meeting Summary

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**June 17, 2020**

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Risk and Audit Committee met on June 17, 2020.

**THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:**

- AGENDA ITEM 6a – 2020-21 Office of Audit Services Plan  
Approve the 2020-21 Office of Audit Services Plan.
- AGENDA ITEM 6b – Independent Auditor’s Annual Plan  
Approve the Independent Auditor’s Annual Plan.

**The Committee received reports on the following topics:**

- Enterprise Compliance Activity Status Report, and
- The 2019-20 Annual Compliance Report

**The Chair directed staff to:**

Prepare for the Committee at the next closed session meeting, an Information Agenda Item regarding the provision of additional information on Substantiated Ethics Helpline complaints.

**At this time, I would like to share some highlights of what to expect at the November Risk and Audit Committee meeting:**

- The Independent Auditor’s Report for Fiscal Years 2019-20,
- The Review of the Independent Auditor’s Management Letter,
- The Selection of the Independent Financial Statement Auditor,
- The Third Party Valuation and Certification of the 2019 Annual Valuations of the Judges’ Retirement System, Judges’ Retirement System II, Legislators’ Retirement System, and 1959 Survivor Benefit Program, and
- The Enterprise Risk Management Framework Review

The next meeting of the Risk and Audit Committee is scheduled for November 18, 2020, in Sacramento, California.