



Board of Administration Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

June 17, 2020

10:00 a.m.

Or upon adjournment of the Board Governance Committee Meeting – Whichever is later

Board Members

Henry Jones, President

Theresa Taylor, Vice President

Margaret Brown

Rob Feckner

Fiona Ma

Lisa Middleton

David Miller

Stacie Olivares

Eraina Ortega

Jason Perez

Ramon Rubalcava

Shawnda Westly

Betty Yee

Open Session

10:00 a.m.

Or upon adjournment of the Board Governance Committee Meeting – Whichever is later

1. Call to Order and Roll Call

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126 (a)(1), (e), and (g)(1))

1. Chief Executive Officer's Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

Open Session

10:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the June 17, 2020 Board of Administration Timed Agenda	1	1	3
3. Pledge of Allegiance – Henry Jones	1		4
4. Board President’s Report – Henry Jones	5		9
5. Chief Executive Officer’s Report (Oral) – Marcie Frost	6		15
6. Action Consent Items – Henry Jones			
6a. Approval of the April 20 and 22, 2020 Board of Administration Meeting Minutes			
6b. Board Travel Approvals			
6c. Annual Review of Board Member Employer Reimbursements			
7. Information Consent Items – Henry Jones	5		20
7a. Board Meeting Calendar			
7b. Draft Agenda for the September 16, 2020 Board of Administration Meeting			
7c. General Counsel’s Report			
7d. Communications and Stakeholder Relations			
8. Committee Reports and Actions			
8a. Investment Committee (Oral) – Theresa Taylor	5	5	20
8b. Pension & Health Benefits Committee (Oral) – Rob Feckner	5	5	30
8c. Finance & Administration Committee (Oral) – Theresa Taylor	0	0	30
8d. Performance, Compensation & Talent Management Committee (Oral) – Rob Feckner	5	5	40
8e. Risk & Audit Committee (Oral) – David Miller	5	5	50
8f. Board Governance Committee (Oral) – Henry Jones	0	0	50
9. Action Agenda Items			
9a. Proposed Decisions of Administrative Law Judges – Henry Jones	5	5	60
9a1. Marilyn Rowe			
9a2. California Military Department			
9a3. Brian C. Sperber			
9a4. Desiree L. Meux			
9a5. Jack F. Howard			
9a6. Shane E. Griffeth			
9a7. Honorable Diego H. Edber			

Item	Presentation	Q & A	Cumulative Time
9a8. Rita K. Palo			
9a9. Regina Mack			
9b. Petitions for Reconsideration – Henry Jones	5	5	70
9b1. Connie Domingos			
9b2. Michael Hampton			
9b3. Michael Cottle / Michelle Williams (consolidated)			
9c. Assembly Bill 2365 (Rodriguez) – Revision of Working After Retirement Sanctions	5	5	80
10. Information Agenda Items			
10a. State and Federal Legislation Update – Danny Brown	10	5	95
10b. Annual Stakeholder Perception Survey Results – Brad Pacheco	10	10	115
10c. Summary of Board Direction – Marcie Frost	5		120
10d. Public Comment			

Total Open Session Time: 2h

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e), and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the April 22, 2020 Board of Administration Closed Session Meeting Minutes	1		3
3. Litigation Matters – Matthew Jacobs	30		33
3a. Sanchez, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444)			
3b. General Counsel's Update on Pending Litigation			

Total Closed Session Time: 33 min

Notes

- Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held prior to this Board meeting, may be considered by the Board.

2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
4. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference.