

# 2020-21 Enterprise Compliance Plan

***Strategic Objectives: Risk Management – Cultivate a risk-intelligent organization by enhancing compliance and risk functions throughout the enterprise.***

## **Strategic Measure: Compliance Program Maturity Assessment**

Target a score increase to 3+ by FY 2021-22, from the baseline score of 2+ set in FY 2017-18. During FY 2019-20, we maintained a score of 3.



### **Objective 1 – Build Risk-Specific Mitigation Plans**

Create a consistent approach to mitigating identified compliance risks.

- **Initiative 1:** Continue to strengthen and enhance oversight of the conflict of interest rules.
- **Initiative 2:** Outline relevant controls and provide implementation guidance for top compliance risks.



### **Objective 2 – Manage Third-Party Risk**

Assess, mitigate, and monitor third-party compliance risk exposure.

- **Initiative 1:** Establish a standardized process for third-party risk management.
- **Initiative 2:** Segment third parties by level of risk.



### **Objective 3 – Measure Compliance Training Effectiveness**

Measure the impact of compliance training initiatives on employees' knowledge and risk reduction.

- **Initiative 1:** Evaluate appropriateness of compliance training (e.g., relevance to job, depth, delivery mechanisms, etc.).