CalPERS

ERMD 2019–20 Q3 WORKPLAN UPDATE:
The Plan received the Risk and Audit Committee's approval in June 2019

FUND SUSTAINABILITY

STATUS	INITIATIVES	Q2 Updates
	Fund the System through an integrated view of pension assets and liabilities by leading facilitation of the asset liability management (ALM) process.	
93% ■	Facilitate the Asset Liability Management Advisory Committee (ALMAC) to assist the Board in making decisions throughout the ALM cycle.	

RISK MANAGEMENT

STATUS	INITIATIVES	
	Collaborate with the programs in the identification, assessment, and monitoring of risk within the Board's appetite.	
75% ■	Enhance Enterprise Risk Management Framework.	
100% ■	Complete the 2019 Annual Enterprise Risk Assessment.	
100% ■	Reevaluate the Board's risk appetite and align with enterprise objectives.	
	Enhance Enterprise Internal Control Framework to advance risk management capabilities and provide the Board with heightened assurance.	
50% ■	Further develop internal control repository, including standardized cross-functional process maps to document internal controls for the enterprise-wide functions. (2018–22)	• Redirected resources to focus on mapping program level processes and initiate reassurance efforts
80% ■	Implement Operational Risk Event Reporting: Phase 2. (2018–22)	
	Enhance compliance and risk functions throughout the enterprise.	
75% ■	Educate CalPERS team members and stakeholders on the importance of a risk-intelligent organization through the implementation of the ERMD Communication Plan. (2018–22)	
75% ■	Enterprise Data Governance: Create/enhance policies and processes to strengthen data-driven decisions, ensure intent is understood, and improve the consistency of data use across the enterprise which includes people, process, technology and culture dimensions. (2018–22)	
100% ■	Complete 2019 State Leadership Accountability Act (SLAA) Reporting.	