



Risk & Audit Committee Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

April 21, 2020

2:00 p.m.

Or upon adjournment of the Finance & Administration Committee – Whichever is later

Committee Members

David Miller, Chair

Lisa Middleton, Vice Chair

Margaret Brown

Fiona Ma

Jason Perez

Shawnda Westly

Betty Yee

Open Session

2:00 p.m.

Or upon adjournment of the Finance & Administration Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Approval of the April 21, 2020 Risk & Audit Committee Timed Agenda	1	1	2
3. Executive Report – Marlene Timberlake D’Adamo	2	1	5
4. Action Consent Items – Marlene Timberlake D’Adamo	1	1	7
4a. Approval of the February 18, 2020 Risk & Audit Committee Meeting Minutes			
4b. External Audit Services Request for Proposal			
5. Information Consent Items – Marlene Timberlake D’Adamo	1	2	10
5a. Annual Calendar Review			
5b. Draft Agenda for the June 16, 2020 Risk & Audit Committee Meeting			
5c. Quarterly Status Report – Enterprise Risk Management			

Item	Presentation	Q & A	Cumulative Time
5d. Quarterly Status Report – Enterprise Compliance Activity			
6. Action Agenda Items			
6a. 2020-21 Enterprise Compliance Plan – Marlene Timberlake D’Adamo	10	10	30
6b. 2020-21 Enterprise Risk Management Plan – Forrest Grimes	10	10	50
7. Information Agenda Items			
7a. Summary of Committee Direction – Marlene Timberlake D’Adamo	1	2	53
7b. Public Comment			

Total Open Session Time: 53 min

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Action Consent Items			
2a. Approval of the February 18, 2020 Risk & Audit Committee Meeting Minutes	1	1	2
3. Information Agenda Items			
3a. Personnel, Employment and Performance, Chief Compliance Officer – Marlene Timberlake D’Adamo	2	2	6
3b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie	2	2	10
3c. Personnel, Employment and Performance, Chief Risk Officer – Forrest Grimes	2	2	14

Total Closed Session Time: 14 min

Notes

- Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting.
- The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
- Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.
- In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference,