

California Public Employees' Retirement System
OPEN SESSION MATERIAL
DISCLOSURE OF PLACEMENT AGENT FEES REPORT
FOR PERIOD ENDING: November 30, 2019

Firm	TPG - The Rise Fund GenPar II, L.P.
Asset Class	Private Equity
Fund	The Rise Fund II, L.P.
Placement Agent / Firm*	Jack Weingart, Partner of TPG, Charles Froeb, Partner of TPG, Catie Barile, Associate of TPG, Alastair Bushby, Principal of TPG, James Callinan, TPG, Josh Evans, TPG, Griffin Howard, TPG, Charlie Madden, TPG, Emily Powers, TPG, Catherine Quinn, TPG, Alex Schwartz, Vice President of TPG, Jennifer Shah, TPG, Grant Sutton, TPG, Andrew Tirbeni, TPG
Placement Agent Employment*	Internal employee(s) of the External Manager, General Partner, and/or its affiliates
Registered with U.S. or non-U.S. financial regulatory authority*	TPG Capital BD, LLC, an affiliate of the Placement Agents, is registered with the SEC and is a FINRA member (CRD No. 0143876).
Registered Lobbyist(s)*	Mr. Weingart is a registered lobbyist in the State of California. Mr. Froeb is a registered lobbyist in the State of California, New York City, Los Angeles, San Diego and San Jose. Ms. Barile is a registered lobbyist in the State of California. Mr. Bushby is a registered lobbyist in the State of California. Mr. Callinan is a registered lobbyist in the State of California. Mr. Evans is a registered lobbyist in the State of California and San Jose. Mr. Howard is a registered lobbyist in the State of California. Mr. Madden is a registered lobbyist in the State of California. Ms. Powers is a registered lobbyist in the State of California. Ms. Quinn is a registered lobbyist in the State of California. Mr. Schwartz is a registered lobbyist in the State of California. Ms. Shah is a registered lobbyist in the State of California. Mr. Sutton is a registered lobbyist in the State of California. Mr. Tirbeni is a registered lobbyist in the State of California.

*This information is provided directly from the Placement Agent Disclosure as submitted to CalPERS.

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Estimated Placement Agent Compensation*	The Rise Fund GenPar II, L.P. and its affiliates have not engaged, compensated or agreed to compensate, directly or indirectly, any third-party placement agent in connection with the offer of assets, securities or services to CalPERS or any CalPERS vehicle. The Placement Agents listed in Attachment A above are employees of TPG Funding, LLC or an affiliate of TPG Funding, LLC and are paid an annual base salary plus a discretionary bonus for their activities as representatives of TPG Capital BD, LLC, which is not contingent upon the offer of assets, securities or services to CalPERS on behalf of The Rise Fund II, L.P. Although the Placement Agents receive their compensation from TPG Funding, LLC or an affiliate of TPG Funding, LLC, the Placement Agents are registered representatives of TPG Capital BD, LLC, an affiliate of TPG Funding, LLC and a member of FINRA (CRD No. 0143876). The estimated base compensation paid to employees of TPG Funding, LLC or an affiliate of TPG Funding, LLC in regard to time spent on CalPERS's interests in The Rise Fund II, L.P. is \$6,827; although such compensation was not based directly or indirectly on the amount of CalPERS commitment.
Disclosed Campaign Gifts and Contributions*	None
Notes	This information was previously reported in the closed session of the Investment Committee in February 2019. This opportunity was actively being reviewed and negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns.
Transaction Type	New

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