CalPERS

Risk and Audit Committee
Meeting Summary

April 21, 2020

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Risk and Audit Committee met on April 21, 2020.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- AGENDA ITEM 6a – 2020-21 Enterprise Compliance Plan

  Approve the 2020-21 Enterprise Compliance Plan.

- AGENDA ITEM 6b – 2020-21 Enterprise Risk Management Plan

  Approve the 2020-21 Enterprise Risk Management Plan.

The Chair directed staff to:

Create an exception report which tracks audit findings remaining open beyond the Audit Resolution Policy requirements.

Provide a list of key CalPERS internal committees and their memberships to be delivered through the Insight tool.

At this time, I would like to share some highlights of what to expect at the June Risk and Audit Committee meeting:

- The 2020-21 Office of Audit Services Plan,
- The Independent Auditor's Annual Plan,
- The 2019-20 Annual Compliance Report, and
- The Enterprise Risk Management Framework Review

The next meeting of the Risk and Audit Committee is scheduled for June 16, 2020, in Sacramento, California.