Board of Administration
Meeting Agenda

Videoconference – see https://www.calpers.ca.gov/page/about/board/board-meetings

CalPERS Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

April 22, 2020
10:00 a.m.
Or Upon Adjournment or Recess of Board Governance Committee, Whichever is later

Board Members
Henry Jones, President
Theresa Taylor, Vice President
Margaret Brown
Rob Feckner
Fiona Ma
Lisa Middleton
David Miller
Stacie Olivares
Eraina Ortega
Jason Perez
Ramon Rubalcava
Shawnda Westly
Betty Yee

Open Session
10:00 a.m.
Or Upon Adjournment or Recess of Board Governance Committee, Whichever is later
1. Call to Order and Roll Call

Closed Session
Upon Adjournment or Recess of Open Session (Government Code sections 11126 (a)(1), (c)(16), (c)(17), (e), (g)(1), and (h))
1. Chief Executive Officer’s Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

Open Session
10:00 a.m.
Or upon adjournment of the Closed Session – Whichever is later

Item
1. Call to Order and Roll Call
2. Approval of the April 22, 2020 Board of Administration Timed Agenda
3. Pledge of Allegiance – Henry Jones
4. Board President’s Report – Henry Jones
5. Chief Executive Officer’s Report (Oral) – Marcie Frost
6. **Action Consent Items** – Henry Jones
   a. Approval of the February 18 and 19, 2020 and March 18, 2020 Board of Administration Meeting Minutes
   b. Board Travel Approvals
7. **Information Consent Items** – Henry Jones
   a. Board Meeting Calendar
   b. Draft Agenda for the June 17, 2020 Board of Administration Meeting
   c. General Counsel’s Report
   d. Communications and Stakeholder Relations
8. **Committee Reports and Actions**
   a. Investment Committee (Oral)
   b. Pension & Health Benefits Committee (Oral)
   c. Finance & Administration Committee (Oral) – Theresa Taylor
   d. Performance, Compensation & Talent Management Committee (Oral) – Rob Feckner
   e. Risk & Audit Committee (Oral) – David Miller
   f. Board Governance Committee (Oral)
9. **Action Agenda Items**
      1. Daniel Thompson
      2. Sabrina R. Carter
      3. Sakaria F. Tagaloa
      4. Michael C. Hampton
      5. Scott A. Maynard
      6. Brian A. Van Iderstine
      7. Bruce Malkenhorst Sr.
      8. Michael Watkins
      9. Anna E. Hutcheson
     10. Myriam Zech
     11. Christian A. Ladd
     12. Dustin E. Morgan
     13. Larry D. Peoples
     14. Jennifer L. Barrett
     15. Michael G. Cottle / Michele Y. Williams
     16. Debra S. Harder
     17. Connie L. Domingos
   b. Petitions for Reconsideration – Henry Jones
      1. Ronald Archuleta
      2. Reginald Van Hook (dec.)
      3. Won Baek
4. William C. Bailey

10. **Information Agenda Items**
   b. Summary of Board Direction – Marcie Frost
   c. Public Comment

11. **Approval to Meet in Closed Session Pursuant to Government Code Section 11126(c)(18)(A) - Henry Jones**

**Closed Session**  
Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (c)(18)(A), (e), and (g)(1))

1. Call to Order and Roll Call
2. Approval of the February 19, 2020 Board of Administration Closed Session Meeting Minutes
3. Information Security Update and Cybersecurity Briefing
4. Litigation Matters – Matthew Jacobs  
   a. Sanchez, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444)
   b. General Counsel’s Update on Pending Litigation

**Open Session**

1. Report out on Information Security Update and Cybersecurity Briefing

**Notes**

1. Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
4. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference,