

PEPRA MEMBER CONTRIBUTION RATES

PEPRA members are required to contribute at least 50 percent of the total annual normal cost of their pension benefit. As per Government Code section 7522.30, State employees are excluded from this requirement except for employees of the Legislature, California State University (CSU), and the judicial branch.

The total normal cost of PEPRA members' benefits is remeasured annually as part of the actuarial valuation based on the active PEPRA population in the plan. If the total normal cost changes by one percent or more from the base total normal cost established for the plan, the new member rate shall be 50 percent of the new normal cost rounded to the nearest quarter percent.

The table below shows the determination of the member contribution rates effective July 1, 2020 based on 50 percent of the total normal cost for each respective plan on June 30, 2019.

	Basis for Current Rate			Rates Effective July 1, 2020			
	Total Normal Cost	Actuarial Valuation Date	Member Rate	Total Normal Cost	Change	Change Needed	Member Rate
State Miscellaneous – CSU, Legislature and Judicial	14.61%	6/30/2017	7.25%	15.07%	0.46%	No	7.25%
State POFF – CSU, Legislature and Judicial	24.09%	6/30/2018	12.00%	24.15%	0.06%	No	12.00%