



## Finance and Administration Committee Meeting Agenda

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Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

### CalPERS Auditorium

Lincoln Plaza North  
400 P Street  
Sacramento, CA

**April 20, 2020**

TBD

Or upon adjournment of the Committee – Whichever is later

### Committee Members

Theresa Taylor, Chair  
David Miller, Vice Chair  
Henry Jones

Fiona Ma  
Stacie Olivares  
Jason Perez

Ramon Rubalcava

### Open Session

**TBD**

Or upon adjournment of the Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	0	1	1
2. Election of Vice Chair	1	1	3
3. Approval of the April 21, 2020 Finance and Administration Committee Timed Agenda	0	1	4
4. Executive Report – Michael Cohen	2	0	6
5. <b>Action Consent Items</b> – Michael Cohen	2	2	10
a. Approval of the February 19, 2020 Finance and Administration Meeting Minutes			
b. Semi-Annual Contracting Prospective Report			
c. Valuation Report for the 1959 Survivor Benefit Program			
d. Treasury Management Policy			

Item	Presentation	Q & A	Cumulative Time
e. Treasury Management Reserve Policy			
<b>6. Information Consent Items – Michael Cohen</b>	1	1	12
a. Annual Calendar Review			
b. Draft Agenda for the September 15, 2020 Finance and Administration Committee Meeting			
c. Semi-Annual Financial Report (PERF)			
d. Semi-Annual Health Plan Financial Report			
<b>7. Action Agenda Items</b>			
a. 2020-21 Annual Budget Proposal – Michael Cohen, Jennifer Harris	10	10	32
b. Annual Review of Board Member Employer Reimbursements – Michael Cohen, Michele Nix	5	5	42
c. State Valuation and Employer/Employee Contribution Rates – Scott Terando, Nina Ramsey	10	5	57
d. Schools Valuation and Employer/Employee Contribution Rates - Scott Terando, Kurt Schneider	10	5	72
e. Proposed Board of Administration Election Regulatory Changes – Dallas Stone	10	10	92
<b>8. Information Agenda Items</b>			
a. Summary of Committee Direction – Michael Cohen			
b. Public Comment			

**Total Open Session Time: 1h 32m**

## Notes

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.