



# Finance and Administration Committee Meeting Agenda

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**Videoconference** – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

## **CalPERS Auditorium**

Lincoln Plaza North  
400 P Street  
Sacramento, CA

## **April 21, 2020**

1:00 p.m.

Or upon adjournment of the Pension & Health Benefits Committee – Whichever is later

## **Committee Members**

Theresa Taylor, Chair

David Miller, Vice Chair

Henry Jones

Fiona Ma

Stacie Olivares

Jason Perez

Ramon Rubalcava

## **Open Session**

1:00 p.m.

Or upon adjournment of the Pension & Health Benefits Committee – Whichever is later

## **Item**

1. Call to Order and Roll Call
2. Election of Vice Chair
3. Approval of the April 21, 2020 Finance and Administration Committee Timed Agenda
4. Executive Report – Michael Cohen
5. **Action Consent Items** – Michael Cohen
  - a. Approval of the February 19, 2020 Finance and Administration Committee Meeting Minutes
  - b. Semi-Annual Contracting Prospective Report
  - c. Valuation Report for the 1959 Survivor Benefit Program
  - d. Treasury Management Policy
  - e. Treasury Management Reserve Policy
6. **Information Consent Items** – Michael Cohen
  - a. Annual Calendar Review
  - b. Draft Agenda for the September 15, 2020 Finance and Administration Committee Meeting

- c. Semi-Annual Financial Report (PERF)
- d. Semi-Annual Health Plan Financial Report

**7. Action Agenda Items**

- a. 2020-21 Annual Budget Proposal – Michael Cohen, Jennifer Harris
- b. Annual Review of Board Member Employer Reimbursements – Michael Cohen, Michele Nix
- c. State Valuation and Employer/Employee Contribution Rates – Scott Terando, Nina Ramsey
- d. Schools Valuation and Employer/Employee Contribution Rates – Scott Terando, Kurt Schneider
- e. Proposed Board of Administration Election Regulatory Changes– Dallas Stone

**8. Information Agenda Items**

- a. Summary of Committee Direction – Michael Cohen
- b. Public Comment

**Notes**

- 1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting.
- 2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
- 4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.
- 5. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference,