Board of Administration
Meeting Agenda

CalPERS Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

April 21, 2020
8:30 a.m.

Board Members
Henry Jones, President
Lisa Middleton
Ramon Rubalcava
Theresa Taylor, Vice President
David Miller
Shawnda Westly
Margaret Brown
Stacie Olivares
Betty Yee
Rob Feckner
Eraina Ortega
Fiona Ma
Jason Perez

Open Session
8:30 a.m.
1. Call to Order and Roll Call

Closed Session
Upon Adjournment or Recess of Open Session (Government Code sections 11126 (a)(1), (e), and (g)(1))
1. Chief Executive Officer’s Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

Open Session
9:00 a.m.
Or upon adjournment of the Closed Session – Whichever is later

Item
1. Call to Order and Roll Call
2. Approval of the April 21, 2020 Board of Administration Timed Agenda
3. Pledge of Allegiance – Henry Jones
4. Board President’s Report – Henry Jones
5. Chief Executive Officer’s Report (Oral) – Marcie Frost
6. Action Consent Items – Henry Jones
   a. Approval of the March 16 and 18, 2020 Board of Administration Meeting Minutes
b. Board Travel Approvals

7. **Information Consent Items** – Henry Jones
   a. Board Meeting Calendar
   b. Draft Agenda for the June 17, 2020 Board of Administration Meeting
   c. General Counsel’s Report
   d. Communications and Stakeholder Relations

8. **Committee Reports and Actions**
   a. Investment Committee (Oral)
   b. Pension & Health Benefits Committee (Oral)
   c. Finance & Administration Committee (Oral) – Theresa Taylor
   d. Performance, Compensation & Talent Management Committee (Oral) – Rob Feckner
   e. Risk & Audit Committee (Oral) – David Miller
   f. Board Governance Committee (Oral)

9. **Action Agenda Items**
   b. Petitions for Reconsideration – Henry Jones
   c. Request for Precedential Decision
      1. Dudley J. Lang

10. **Information Agenda Items**
    b. Summary of Board Direction – Marcie Frost
    c. Public Comment

**Closed Session**
Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e), and (g)(1))

1. Call to Order and Roll Call
2. Approval of the March 18, 2020 Board of Administration Closed Session Meeting Minutes
3. Litigation Matters – Matthew Jacobs
   a. TBD

**Notes**
1. Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)