



# Board of Administration Meeting Agenda

## CalPERS Auditorium

Lincoln Plaza North  
400 P Street  
Sacramento, CA

**March 18, 2020**

8:30 a.m.

### Board Members

Henry Jones, President  
Theresa Taylor, Vice President  
Margaret Brown  
Rob Feckner  
Fiona Ma

Lisa Middleton  
David Miller  
Stacie Olivares  
Eraina Ortega  
Jason Perez

Ramon Rubalcava  
Shawnda Westly  
Betty Yee

### Open Session

8:30 a.m.

1. Call to Order and Roll Call

### Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126 (a)(1), (c)(16), (c)(17), (e), and (g)(1))

1. Chief Executive Officer’s Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

### Open Session

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the March 18, 2020 Board of Administration Timed Agenda	1	1	3
3. Pledge of Allegiance – Henry Jones	1		4

<b>Item</b>	<b>Presentation</b>	<b>Q &amp; A</b>	<b>Cumulative Time</b>
4. Board President's Report – Henry Jones	5		9
5. Chief Executive Officer's Report (Oral) – Marcie Frost	6		15
<b>6. Action Consent Items – Henry Jones</b>			
6a. Approval of the February 18 & 19, 2020 Board of Administration Meeting Minutes			
6b. Board Travel Approvals			
<b>7. Information Consent Items – Henry Jones</b>	5		20
7a. Board Meeting Calendar			
7b. Draft Agenda for the April 21, 2020 Board of Administration Meeting			
7c. General Counsel's Report			
7d. Communications and Stakeholder Relations			
<b>8. Committee Reports and Actions</b>			
8a. Investment Committee (Oral) –	5	5	30
8b. Pension & Health Benefits Committee (Oral) –	5	5	40
8c. Finance & Administration Committee (Oral) – Theresa Taylor	0	0	40
8d. Performance, Compensation & Talent Management Committee (Oral) – Rob Feckner	0	0	40
8e. Risk & Audit Committee (Oral) – David Miller	0	0	40
8f. Board Governance Committee (Oral) –	5	5	50
<b>9. Action Agenda Items</b>			
9a. Proposed Decisions of Administrative Law Judges – Henry Jones	5	5	60
9a1. Ronald Archuleta			
9a2. Carly S. Hessel			
9a3. Lynette Hollinshed			
9a4. Michael C. Glaze			
9a5. Teresa C. Carranza			
9a6. Charles A. Therrien			
9a7. Tiffany A. Hogue			
9a8. Stephanie L. Ortiz			
9a9. Sharon Steurer			
9a10. William C. Bailey			
<b>10. Information Agenda Items</b>			

Item	Presentation	Q & A	Cumulative Time
10a. State and Federal Legislation Update – Danny Brown	10	5	75
10b. Summary of Board Direction – Marcie Frost	5		80
10c. Public Comment			

**Total Open Session Time: 1h 20m**

### Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e), and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the February 19, 2020 Board of Administration Closed Session Meeting Minutes	1		3
3. Litigation Matters – Matthew Jacobs	30		33
a. 3a. Sanchez, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444) b. General Counsel's Update on Pending Litigation			

**Total Closed Session Time: 33 min**

### Notes

- Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
- The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)