



# Board of Administration

## Code of Conduct

Each member of the CalPERS Board of Administration is expected to follow the highest standard of ethical conduct and to act in accordance with [CalPERS' mission and core values](#), as well as CalPERS Board policies. A board member must not knowingly violate this Code or any Board policy. A knowing failure to follow this Code or any Board policy constitutes willful noncompliance and will not be permitted.

### Behavior

- In accordance with the [CalPERS Board of Administration Governance Policy](#) and the [CalPERS Board of Administration Rules and Guidelines for the Conduct of Meetings](#), each board member will speak and behave respectfully. Discourteous treatment of other board members, stakeholders, presenters, and/or CalPERS team members will not be tolerated.
- [The CalPERS Harassment, Discrimination, and Retaliation Prevention Policy](#) sets out zero tolerance for harassment, discrimination and/or retaliation of any kind.

### Confidentiality

- [The CalPERS Board of Administration Confidentiality Policy](#) imposes strict requirements on board members to preserve the confidentiality of CalPERS' confidential information. Any breach of confidentiality will be thoroughly investigated. Disclosing confidential information creates grave operational and reputational risk and will not be permitted.

### Misuse of State Property

- In accordance with the [CalPERS Information Security Code of Conduct](#), state issued property is for the sole purpose of conducting CalPERS business.
- In accordance with the [CalPERS Statement of Incompatible Activities](#), any attempt to use state issued property for personal gain or to breach confidentiality, will be thoroughly investigated. Misuse of state property is not permitted.

### Attestation

I confirm that I have read and understand this Code and the Board policies referenced herein. I also attest as follows:

- I will abide by the spirit and letter of the CalPERS Board Code of Conduct and all board policies.
- I will hold myself and other board members accountable in the event that I witness violations of this Code or any board policy.
- If I become aware of a possible violation of this Code or any board policy, I will promptly report it to the Board President or the Chair of the Governance Committee.
- I understand that a violation of this Code of Conduct or any board policy may result in disciplinary action in accordance with California and federal law and board procedures.

Board Member (Print): \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_