



Board Governance Committee

Agenda Item 5b

March 17, 2020

Item Name: Review of Board Governance Committee Delegation

Program: Board Governance

Item Type: Action Consent

Recommendation

Approve the proposed amendments to the Board Governance Committee Delegation Resolution (Delegation) as part of the annual Board Committee Delegation review process.

Executive Summary

Each Board Committee annually reviews and revises its Delegation as necessary. This year, management proposes revisions to the Delegation to align with the Board's direction from Workstream 3 to revise key documents into plain English.

Background and Analysis

In accordance with the Board Governance Policy, each committee's delegation is reviewed annually and updated as needed. This presents each committee with the opportunity to review and update the authority delegated to the committee by the Board. The Committee last revised its Delegation in 2017.

In 2019 as part of Workstream 3, the Board directed management to revise Board policies and documents into plain English. Attachment 1 contains proposed revisions to the Delegation in redline. These revisions are non-substantive and intended to implement the Board's direction to revise the Delegation into plain English. Any additional revisions to the Delegation that the Committee wishes to make will be incorporated and brought back for the Board's consideration and approval in April.

Budget and Fiscal Impacts

N/A

Benefits and Risks

The benefit of reviewing and updating the delegation of authority for the Board Governance Committee is to continually align the Committee's authority with CalPERS' commitment to its strategic goals and objectives.

Attachments

Attachment 1 – Proposed Revisions to Board Governance Committee Delegation Resolution

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General Counsel

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Chief Executive Officer