



# Risk & Audit Committee Meeting Agenda

## CalPERS Auditorium

Lincoln Plaza North  
400 P Street  
Sacramento, CA

## February 18, 2020

1:00 p.m.

Or upon adjournment of the Performance, Compensation & Talent Management Committee – Whichever is later

## Committee Members

David Miller, Chair	Fiona Ma
Lisa Middleton, Vice Chair	Jason Perez
Margaret Brown	Betty Yee

## Open Session

1:00 p.m.

Or upon adjournment of the Performance, Compensation & Talent Management Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Approval of the February 18, 2020 Risk & Audit Committee Timed Agenda	1	1	2
3. Election of the Risk & Audit Committee Chair and Vice Chair	2	3	7
4. Executive Report – Marlene Timberlake D’Adamo	2	1	10
5. <b>Action Consent Items</b> – Marlene Timberlake D’Adamo	1	1	12
5a. Approval of the November 19, 2019 Risk & Audit Committee Meeting Minutes			
6. <b>Information Consent Items</b> – Marlene Timberlake D’Adamo	1	2	15
6a. Annual Calendar Review			
6b. Draft Agenda for the April 20, 2020 Risk & Audit Committee Meeting			
6c. Quarterly Status Report – Office of Audit Services			
6d. Quarterly Status Report – Enterprise Risk Management			
6e. Quarterly Status Report – Enterprise Compliance Activity			

Item	Presentation	Q & A	Cumulative Time
<b>7. Action Agenda Items</b>			
7a. Review of the Risk and Audit Committee Delegation – Marlene Timberlake D’Adamo	2	3	20
<b>8. Information Agenda Items</b>			
8a. Third-Party Valuation and Certification of the State and Schools Pension Plans as of June 30, 2018 – Beliz Chappuie	5	5	30
8b. 2019-20 Enterprise Compliance Mid-Year Plan Update – Marlene Timberlake D’Adamo	5	5	40
8c. 2019-20 Enterprise Risk Management Mid-Year Plan Update – Forrest Grimes	5	5	50
8d. Summary of Committee Direction – Marlene Timberlake D’Adamo	1	2	53
8e. Public Comment			

**Total Open Session Time: 53 min**

### Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call			
<b>2. Action Consent Items</b>			
2a. Approval of the November 19, 2019 Risk & Audit Committee Meeting Minutes	1	1	2
<b>3. Information Agenda Items</b>			
3a. Personnel, Employment and Performance, Chief Compliance Officer – Marlene Timberlake D’Adamo	2	2	16
3b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie	2	2	20
3c. Personnel, Employment and Performance, Chief Risk Officer – Forrest Grimes	2	2	24

**Total Closed Session Time: 24 min**

### Notes

- Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
- The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.

3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.