



Risk and Audit Committee

Revised Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

February 18, 2020

1:00 p.m.

Or upon adjournment of the Performance, Compensation & Talent Management Committee – Whichever is later

Committee Members

David Miller, Chair

Fiona Ma

Betty Yee

Lisa Middleton, Vice Chair

Jason Perez

Margaret Brown

Shawnda Westly

Open Session

1:00 p.m.

Or upon adjournment of the Performance, Compensation & Talent Management Committee – Whichever is later

Item

1. Call to Order and Roll Call
2. Approval of the February 18, 2020 Risk & Audit Committee Timed Agenda
3. Election of the Risk & Audit Committee Chair and Vice Chair
4. Executive Report – Marlene Timberlake D’Adamo
5. **Action Consent Items** – Marlene Timberlake D’Adamo
 - a. Approval of the November 19, 2019 Risk & Audit Committee Meeting Minutes
6. **Information Consent Items** – Marlene Timberlake D’Adamo
 - a. Annual Calendar Review
 - b. Draft Agenda for the April 20, 2020 Risk & Audit Committee Meeting
 - c. Quarterly Status Report – Office of Audit Services
 - d. Quarterly Status Report – Enterprise Risk Management
 - e. Quarterly Status Report – Enterprise Compliance Activity
7. **Action Agenda Items**
 - a. Review of the Risk and Audit Committee Delegation – Marlene Timberlake D’Adamo
8. **Information Agenda Items**
 - a. Third-Party Valuation and Certification of the State and Schools Pension Plans as of June 30, 2018 – Beliz Chappuie

- b. 2019-20 Enterprise Compliance Mid-Year Plan Update – Marlene Timberlake D’Adamo
- c. 2019-20 Enterprise Risk Management Mid-Year Plan Update – Forrest Grimes
- d. Summary of Committee Direction – Marlene Timberlake D’Adamo
- e. Public Comment

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item

- 1. Call to Order and Roll Call
- 2. **Action Consent Items**
 - a. Approval of the November 19, 2019 Risk & Audit Committee Meeting Minutes
- 3. **Information Agenda Items**
 - a. Personnel, Employment and Performance, Chief Compliance Officer – Marlene Timberlake D’Adamo
 - b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie
 - c. Personnel, Employment and Performance, Chief Risk Officer – Forrest Grimes

Notes

- 1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
- 2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
- 4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.