



Performance, Compensation & Talent Management Committee Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

February 18, 2020

10:00 a.m.

Or upon adjournment of the Finance & Administration Committee Meeting – Whichever is later

Committee Members

Theresa Taylor, Chair
Eraina Ortega, Vice Chair

Margaret Brown
Rob Feckner

Lisa Middleton
Stacie Olivares

Open Session

10:00 a.m.

Or upon adjournment of the Finance & Administration Committee Meeting – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Election of the Performance, Compensation & Talent Management Committee Chair and Vice Chair			

Closed Session

Upon adjournment or recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Approval of the September 17, 2019 Performance, Compensation & Talent Management Committee Closed Session Meeting Minutes – Renee Salazar			
3. Semiannual Status Report on Incentive Plan of the Chief Executive Officer – Marcie Frost	30	15	45

Open Session

Upon adjournment of the Closed Session

Item	Presentation	Q & A	Cumulative Time
3. Call to Order and Roll Call			
4. Approval of the February 18, 2020 Performance, Compensation & Talent Management Committee Timed Agenda	2		47
5. Executive Report – Doug Hoffner	3		50
6. Action Consent Items – Doug Hoffner			
6a. Approval of the November 19, 2019 Performance, Compensation & Talent Management Committee Meeting Minutes			
7. Information Consent Items – Doug Hoffner			
7a. Annual Calendar Review			
7b. Draft Agenda for the April 20, 2020 Performance, Compensation & Talent Management Committee Meeting			
8. Action Agenda Items			
8a. Semiannual Status Report on Incentive Plan of the Chief Executive Officer – Renee Salazar	5		55
8b. Review of the Performance, Compensation & Talent Management Committee Delegation – Renee Salazar	5		60
9. Information Agenda Items			
9a. Summary of Committee Direction – Doug Hoffner			
9b. Public Comment			

Total Time: 1 hour

Notes

- Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
- The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
- Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.