



Finance and Administration Committee

Draft Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

April 20, 2020

TBD

Or upon adjournment of the Committee – Whichever is later

Committee Members

Theresa Taylor, Chair

Fiona Ma

Ramon Rubalcava

David Miller, Vice Chair

Stacie Olivares

Henry Jones

Jason Perez

Open Session

TBD

Or upon adjournment of the Committee – Whichever is later

Item

1. Call to Order and Roll Call
2. Approval of the April 20, 2020 Finance and Administration Committee Timed Agenda
3. Executive Report – Michael Cohen
4. **Action Consent Items** – Michael Cohen
 - a. Approval of the February 19, 2020 Finance and Administration Committee Meeting Minutes
 - b. Semi-Annual Contracting Prospective Report
 - c. Valuation Report for the 1959 Survivor Benefit Program
 - d. Treasury Management Policy
 - e. Treasury Management Reserve Policy
 - f. CalPERS Budget Policy
5. **Information Consent Items** – Michael Cohen
 - a. Annual Calendar Review
 - b. Draft Agenda for the September 15, 2020 Finance and Administration Committee Meeting
 - c. Reporting on Participating Employers
 - d. Semi-Annual Financial Report

e. Semi-Annual Health Plan Financial Report

6. Action Agenda Items

- a. 2020-21 Annual Budget Proposal (1st Reading) – Michael Cohen, Jennifer Harris
- b. Annual Review of Board Member Employer Reimbursements – Michael Cohen, Michele Nix
- c. State Valuation and Employer/Employee Contribution Rates – Scott Terando, Nina Ramsey
- d. Schools Valuation and Employer/Employee Contribution Rates – Scott Terando, Kurt Schneider

7. Information Agenda Items

- a. Long-Term Care Valuation Report – Fritzie Archuleta, Flora Xiaoge Hu
- b. Funding Risk Mitigation Policy – Michael Cohen
- c. Summary of Committee Direction – Michael Cohen
- d. Public Comment

Notes

- 1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
- 2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
- 4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.