



Finance and Administration Committee Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

February 18, 2020

9:00 a.m.

Or upon adjournment or Recess of the Board Closed Session – Whichever is later

Committee Members

Theresa Taylor, Chair
David Miller, Vice Chair
Henry Jones

Fiona Ma
Stacie Olivares
Jason Perez

Ramon Rubalcava

Open Session

9:00 a.m.

Or upon adjournment or Recess of the Board Closed Session – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	0	1	1
2. Election of the Finance and Administration Committee Chair and Vice Chair	2	2	5
3. Approval of the February 18, 2020 Finance and Administration Committee Timed Agenda	1	1	7
4. Executive Report – Michael Cohen	2	0	9
5. Action Consent Items – Michael Cohen	2	2	13
a. Approval of the November 19, 2019 Finance and Administration Committee Meeting Minutes			
b. Judges’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates			
c. Judges’ Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates			
d. Legislators’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates			

Item	Presentation	Q & A	Cumulative Time
6. Information Consent Items – Michael Cohen	1	1	15
a. Annual Calendar Review			
b. Draft Agenda for the April 20, 2020 Finance and Administration Committee Meeting			
c. Treasury Analysis and Liquidity Status Report			
d. Reporting on Participating Employers			
7. Action Agenda Items			
a. Review of Finance and Administration Committee Delegation – Michael Cohen	2	3	20
b. CalPERS 2019 Retired Member Election Results and Review of Board Election Program – Dallas Stone, Kim Malm	20	15	55
c. Revised Proposed Regulation for Social Security Administration Fees – Renee Ostrander	5	5	65
d. Barra, LLC Contract Extension – Dan Bienvenue	5	5	75
8. Information Agenda Items			
a. Annual Diversity Report – Brad Pacheco, Kelly Fox, Simiso Nzima	10	15	100
b. Summary of Committee Direction – Michael Cohen			
c. Public Comment			

Total Open Session Time: 1h 40m

Notes

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.