Health Care Cost Drivers Nationally and in California: What Are They and How Are They Changing?

Summary of Discussion The single largest challenge to CalPERS' continued ability to provide high-quality healthcare to its members is cost. In this session, we will hear from two experts about national and California-specific healthcare cost trends. These include general price-inflation, regional price variation, and increases in cost due to market consolidation. The goal of the session is to update Board members about current drivers of health care costs, and to inform future CalPERS cost control strategies.