



Board of Administration Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

February 19, 2020

9:00 a.m.

Board Members

Henry Jones, President
Theresa Taylor, Vice President
Margaret Brown
Rob Feckner
Fiona Ma

Lisa Middleton
David Miller
Stacie Olivares
Eraina Ortega
Jason Perez

Mona Pasquil Rogers
Ramon Rubalcava
Betty Yee

Open Session

9:00 a.m.

1. Call to Order and Roll Call

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126 (a)(1), (c)(17), (e), and (g)(1))

1. Chief Executive Officer's Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

Open Session

9:15 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Item

1. Call to Order and Roll Call
2. Approval of the February 19, 2020 Board of Administration Timed Agenda
3. Pledge of Allegiance –
4. Board President's Report –
5. Chief Executive Officer's Report (Oral) – Marcie Frost
6. **Action Consent Items** –
 - a. Approval of the December 18, 2019 Board of Administration Meeting Minutes

b. Board Travel Approvals

7. Information Consent Items –

- a. Board Meeting Calendar
- b. Draft Agenda for the March 18, 2020 Board of Administration Meeting
- c. General Counsel's Report
- d. Communications and Stakeholder Relations

8. Committee Reports and Actions

- a. Investment Committee (Oral) –
- b. Pension & Health Benefits Committee (Oral) –
- c. Finance & Administration Committee (Oral) –
- d. Performance, Compensation & Talent Management Committee (Oral) –
- e. Risk & Audit Committee (Oral) –
- f. Board Governance Committee (Oral) –

9. Action Agenda Items –

- a. Proposed Decisions of Administrative Law Judges –
 - 1.
- c. Petitions for Reconsideration –
 - 1.

10. Information Agenda Items

- a. Enterprise Performance Reporting - Second Quarter Update – Sabrina Hutchins
- b. State and Federal Legislation Update – Danny Brown
- c. Summary of Board Direction – Marcie Frost
- d. Public Comment

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (c)(18)(A), (e), and (g)(1))

- 1. Call to Order and Roll Call
- 2. Approval of the December 18, 2019 Board of Administration Closed Session Meeting Minutes
- 3. Litigation Matters – Matthew Jacobs
 - a. TBD

Notes

- 1. Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
- 2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.

3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)