



## FUND SUSTAINABILITY

### STATUS

### INITIATIVES

### Q1 Updates

**Fund the System through an integrated view of pension assets and liabilities by leading facilitation of the asset liability management (ALM) process.**

56% ■ Facilitate the Asset Liability Management Advisory Committee (ALMAC) to assist the Board in making decisions throughout the ALM cycle.



## RISK MANAGEMENT

### STATUS

### INITIATIVES

**Collaborate with the programs in the identification, assessment, and monitoring of risk within the Board's appetite.**

35% ■ Enhance Enterprise Risk Management Framework.

95% ■ Complete the 2019 Annual Enterprise Risk Assessment.

*Not Started* Reevaluate the Board's risk appetite and align with enterprise objectives.

**Enhance Enterprise Internal Control Framework to advance risk management capabilities and provide the Board with heightened assurance.**

50% ■ Further develop internal control repository, including standardized cross-functional process maps to document internal controls for the enterprise-wide functions. (2018–22)

- Re-prioritize workflow based on organizational need

15% ■ Implement Operational Risk Event Reporting: Phase 2. (2018–22)

**Enhance compliance and risk functions throughout the enterprise.**

15% ■ Educate CalPERS team members and stakeholders on the importance of a risk-intelligent organization through the implementation of the ERMD Communication Plan. (2018–22)

50% ■ Enterprise Data Governance: Create/enhance policies and processes to strengthen data-driven decisions, ensure intent is understood, and improve the consistency of data use across the enterprise which includes people, process, technology and culture dimensions. (2018–22)

30% ■ Complete 2019 State Leadership Accountability Act (SLAA) Reporting.